



GARWARE SYNTHETICS LIMITED

REGD OFFICE & FACTORY
MANISH TEXTILES INDUSTRIES PREMISES
OPP GOLDEN CHEMICAL PENKAR PADA
POST MIRA, DIST THANE - 401 104
CIN: L99999MH1969PLC014371

TEL : 022-2845 6037 / 2845 7763
GRAMS 'GARFLON'
WEB : www.garwaresyn.com
E-mail : garware.synthetic@gmail.com

Date: 28th September, 2020

To
The Bombay Stock Exchange Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

Ref: BSE Scrip Code: 514400
Name: Garware Synthetics Limited

Subject: Proceedings of 51st Annual General Meeting of the Company held on 28th September, 2020.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide the proceedings of 51st Annual General Meeting (AGM) of the Company, held on Monday, September 28, 2020 at 10.00 a.m. (1ST) through video conferencing (VC) / other audio visual means, in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

PROCEEDINGS IN BRIEF:

- Mr. Sunder Moolya, Whole time Director of the Company chaired the Meeting;
- Mrs. Vrunda Mehta, Company Secretary briefed the Members with general instructions for attending the meeting through VC and process of e-voting at the Meeting;
- The requisite quorum being present, the Chairman called the meeting to order;
- The Company Secretary addressed the Members and then introduced the Board Members, Key Managerial Personnel, Statutory Auditors and Secretarial Auditor of the Company.
- She further informed that Mr. Suhas Ganpule (Membership No. 12122), Proprietor of M/s. SG & Associates, Practicing Company Secretaries, was appointed as a Scrutinizer to scrutinize the voting process;
- The Chairman then addressed the Members;
- The Company Secretary then invited the speakers to seek views / raise queries and the same were answered by Board;





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- The Company Secretary requested those members who had not casted their vote through remote e-voting process to e-vote on Ordinary and Special Businesses as set out in the Notice of AGM dated August 29, 2020 and as mentioned below:

ORDINARY BUSINESS:

1. Adoption of Audited Balance Sheet as at March 31, 2020 along with Statement of Profit & Loss and the reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Santosh Borkar, (DIN: 03134348), as a Director who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Mr. Sunder Moolya (DIN: 02926064) as Whole time Director after attending age of 70 years in Continuation of his appointment at 50th Annual General Meeting.
4. Increase in Borrowing Limits upto Rs. 20,00,00,000 (Rupees Twenty Crores only) as per Section 180(1) (c).

The members were informed that a consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer within 48 hours of the conclusion of AGM and the same would be forthwith declared by the Company by notifying to the Stock Exchange and publishing it on website of BSE and CDSL.

It was informed the Members that the e-voting facility would be available for 15 minutes. She also thanked all the Members and Directors for their participation in the Meeting. The Company Secretary then concluded the meeting.

You are requested to take the above information to your record.

Thanking You,

For Garware Synthetics Limited

Vrunda Mehta
Company Secretary and Compliance officer
A-45695

