

MERCURY TRADE LINKS LIMITED

CIN: L26933MH1985PLC037213

Regd. Office: S-002B 2nd Floor, Vikas Centre,
S.V.Road, Santacruz West, Mumbai 400054

Phone: +91-22-66780132; Fax: 91-22-26614087

Website: www.mercurytradelinks.com; E-mail: share@sardagroup.com

29th July, 2020

To,
The Secretary,
BOMBAY STOCK EXCHANGE LIMITED
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Ref: Our Scrip Code 512415 BSE

SUB: AUDITED FINANCIAL RESULTS ALONG WITH THE AUDITORS REPORT
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Please find enclose herewith Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 along with Auditors Report, passed in the Board of Directors Meeting held on 29th July, 2020.

Thanking you,

Yours truly,

FOR MERCURY TRADE LINKS LIMITED



ANGAD SINGH
CFO



Encl. As above

Audited Financial Results for the Quarter and Year ended March 31, 2020.

	(in Lacs)				
	For the	For the	For the	For the	For the
	quarter	quarter	quarter	year	year
	ended	ended	ended	ended	ended
Particulars	31st March, 2020	31st December, 2019	31st March, 2019	31st March, 2020	31st March, 2019
	Audited	Unaudited	Audited	Audited	Audited
I. Total Revenue from Operations	3.72	10.92	0.28	19.46	3.27
II. Other Income	0.23	0.20	1.18	1.63	4.18
III. Total Revenue (I + II)	3.95	11.12	1.46	21.09	7.45
IV. Expenses:					
Cost of materials consumed	-	-			
Manufacturing and operation costs	5.55	6.44	0.00	16.50	2.07
Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.58	1.02	-1.08	21.87	1.40
Employee benefits expense	1.38	1.08	0.00	4.50	2.01
Finance Costs	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-
Other expenses	1.68	1.80	1.75	8.07	8.32
Total expenses	25.19	10.34	0.66	50.94	13.80
V. Profit/ (Loss) before exceptional items and tax (III - IV)	(21.24)	0.78	0.80	(29.85)	(6.35)
VI. Exceptional Items	-	-	-	-	-
VII. Profit / (Loss) before tax (V ± VI)	(21.24)	0.78	0.80	(29.85)	(6.35)
VIII. Total Tax Expense					
IX. Profit / (Loss) for the period (VII - VIII)	(21.24)	0.78	0.80	(29.85)	(6.35)
X. Other Comprehensive Income	(0.10)	0.00	(0.75)	(0.66)	(0.59)
XI. Total Comprehensive Income for the year (IX+X)	(21.34)	0.78	0.04	(30.51)	(6.93)
XII. Earnings Per Share (Before exceptional items)					
a) Basic	(8.58)	0.31	0.32	(12.06)	(2.56)
a) Diluted	(8.58)	0.31	0.32	(12.06)	(2.56)
Earnings Per Share (After exceptional items)					
a) Basic	(8.58)	0.31	0.32	(12.06)	(2.56)
b) Diluted	(8.58)	0.31	0.32	(12.06)	(2.56)

Notes :

- 1 The above audited financial results were reviewed by the Audit Committee and then approved by the Board of Directors in their meeting held on July 29, 2020.
- 2 The above financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Company Accounting Standard) Rules, 2015.
- 3 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.
- 4 The Financial Results are available on the website of BSE Limited at www.bseindia.com and of the Company at www.mercurytradelinks.com

Place: Mumbai
Date: July 29, 2020



For MERCURY TRADE LINKS LIMITED

P.K. Sarda
PRADEEP KUMAR SARDA
Director, DIN No. 00021405

STATEMENT OF ASSETS AND LIABILITIES			
(in Lacs)			
S.no.	Particulars	31.03.2020 Audited	31.03.2019 Audited
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Long-term loans and advances	-	-
	(c) Non - Current Investment	-	-
2	Financial Assets		
	(a) Investments	0.22	0.51
	(b) Deferred Tax Assets	-	-
	(c) Income Tax Assets	0.66	0.83
	Total - Non-current Assets	0.88	1.34
3	Current assets		
	Financial Assets		
	(a) Current investments	-	3.66
	(b) Inventories	39.47	61.35
	(c) Trade receivable	-	-
	(d) Cash and cash equivalent	4.91	8.08
	(e) Other Financial assets	0.28	0.20
	Total - Current Assets	44.66	73.30
	TOTAL - ASSETS	45.54	74.63
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	24.75	24.75
	Other Equity		
	(a) Retained earnings	18.10	48.62
	Total Equity	42.85	73.37
2	Liabilities		
	Liabilities		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	-	-
	(2) Current liabilities		
	Financial liabilities		
	Trade Payable	2.09	1.18
	Other financial liabilities	-	-
	Provisions	0.15	-
	Other current liabilities	0.45	0.08
	Total Non-current Liabilities	2.69	1.26
	TOTAL EQUITY AND LIABILITIES	45.54	74.63

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on July 29, 2020.
- Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to confirm to current year presentation.

Place: Mumbai
Date: July 29, 2020



For MERCURY TRADE LINKS LIMITED

P. K. Sarma
PRADEEP KUMAR SARDA
Director

Mercury Trade Links Limited

Cash Flow Statement for the year ended 31st March, 2020

PARTICULARS	Year ended 31/03/2020	Year ended 31/03/2019
	AMOUNT (Rs.)	AMOUNT (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	(2,985,222)	(634,357)
Adjusted for:		
a) Depreciation and Amortization		
b) Provision for Tax		
c) Deferred Tax		
d) Dividend Received	(79,967)	(87,566)
e) Extra Ordinary Expenses		
f) Interest Income	(26,880)	(25,382)
g) Interest Expenses		
h) Long/Short Term Profit on Mutual Fund/Shares	(44,845)	(16,274)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(3,136,913)	(763,580)
a) Inventories	2,187,067	139,850
b) Other Current Assets	(25,485)	(21,947)
c) Other Financial Assets	(8,575)	(8,715)
d) Trade Receivables	-	-
f) Other Current Liabilities	38,039	1,491
g) Current Liabilities	15,174	(9,581)
h) Trade Payables	90,729	18,129
CASH GENERATED FROM OPERATIONS	(839,965)	(644,353)
Less:		
a) Direct Taxes Paid/Adjustments(Deferred Tax)	(16,463)	13,975
Cash inflow before prior period adjustment	(823,502)	(658,328)
Less: Prior Period Adjustment	-	-
NET CASH GENERATED FROM OPERATING ACTIVITIES: (A)	(823,502)	(658,328)
B. CASH FLOW FROM INVESTING ACTIVITIES		
a) (Purchase)/Sale of Investments	395,390	949,851
b) Dividend Received	79,967	87,566
c) Long/Short Term Profit on Mutual Fund	44,845	16,274
d) Proceed from Long Term loan and Advances		
e) Purchase of Fixed Assets		
NET CASH USED IN INVESTING ACTIVITIES: (B)	520,201	1,053,691
C. CASH FLOW FROM FINANCING ACTIVITIES		
a) Proceeds / (Repayment) from Secured Borrowings		
b) Transfer to Other Comprehensive Income	(66,373)	(58,663)
c) Preference Dividend paid including Tax	-	-
d) Interest on Fixed Deposits	26,880	25,382
e) Interest Expenses		
f) Deferred tax		
NET CASH USED IN FINANCING ACTIVITIES: (C)	(39,493)	(33,281)
(A)+(B)+(C)	(342,794)	362,082
Opening Balance of Cash & Cash Equivalents	419,752	57,670
Closing Balance of Cash & Cash Equivalents	76,959	419,752



For MERCURY TRADE LINKS LIMITED

P.K. Sarma

PRADEEP KUMAR SARDA
Director

Place: Mumbai
Date: July 29, 2020

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS

The Board of Directors
Mercury Trade Links Limited
S 002B, Second Floor,
Vikas Centre, S V Road,
Santacruz (West),
Mumbai- 400054

Opinion

We have audited the accompanying Statement of Financial Results of **Mercury Trade Links Limited** (the "Company"), for the three months and year ended March 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2020.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2020. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and

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other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

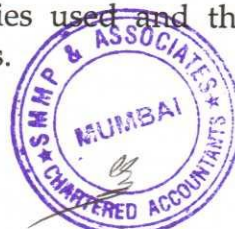
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.




- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **S M M P & Associates**
Chartered Accountants
Firm Registration No. 120438 W



Chintan Shah

Partner

Membership No. 166729

UDIN No.20166729AAAADT2184



Mumbai, dated 29th July 2020

MERCURY TRADE LINKS LIMITED

CIN: L26933MH1985PLC037213

Regd. Office: S-002B 2nd Floor, Vikas Centre,
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29th July, 2020

To,
The Secretary,
BOMBAY STOCK EXCHANGE LIMITED
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Ref: Our Scrip Code 512415 BSE

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. DCS/COMP/04/2016-17 dated June 01, 2016; we hereby declare that M/S S.M.M.P & Associates, Chartered Accountants, Mumbai (Firm Registration No.120438W), the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2020.

Kindly take this declaration on your records.

Yours Sincerely

FOR MERCURY TRADE LINKS LIMITED



ANGAD SINGH
CFO