

11<sup>th</sup> February, 2019

The General Manager,  
Corporate Relationship Dept.,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001  
(Stock Code: 531548)

The Secretary,  
National Stock Exchange of India Limited,  
Exchange plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051  
(Stock Code: SOMANYCERA)

**Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2018.**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we hereby submit Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2018 together with copy of Limited Review Report issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Monday, the 11<sup>th</sup> February, 2019 for your record.

The Meeting of Board of Directors was commenced at 12.30 P.M. and concluded at 1.45 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,  
Yours faithfully,  
For Somany Ceramics Limited

  
Amrish Julka  
DGM (Legal) and Company Secretary  
M. No.: F4484

Encl: as above



## **Review Report on Quarterly and Year to date Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

### **To the Board of Directors of Somany Ceramics Limited**

We have reviewed the accompanying statement of standalone unaudited financial results ("Statement") of Somany Ceramics Limited ("the Company") for the quarter and nine months ended December 31, 2018, which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



Place: New Delhi  
Date: February 11, 2019

  
B. K. Sipani  
Partner  
Membership No. 088926

## **Review Report on Quarterly and Year to date Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

### **To the Board of Directors of Somany Ceramics Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Somany Ceramics Limited ("the Company") and its subsidiaries ("Including associates considered as subsidiary as per Ind As"), for the quarter and nine months ended December 31, 2018 which includes unaudited consolidated financial results for the quarter and nine months ended December 31, 2017, which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- a. We did not review the financial results of six subsidiaries, whose total revenues of Rs. 1,855 Lakhs and Rs. 5072 Lakhs for the quarter and nine months ended December 31, 2018 respectively and Profit after tax of Rs. 38 Lakhs and Rs. 74 Lakhs for the quarter and nine months ended December 31, 2018 respectively included in the consolidated financial results. These financial results have been reviewed by other auditors, whose unmodified reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the respective review reports.
- b. We did not review the financial results of seven subsidiaries, whose total revenues of Rs. 11,442 Lakhs and Rs. 35,688 Lakhs for the quarter and nine months ended December 31, 2018 respectively and Profit after tax of Rs. 137 Lakhs and Rs. 252 Lakhs for the quarter and nine months ended December 31, 2018 respectively included in the consolidated financial results, whose reviewed financial results were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted financial results were reviewed by other auditors whose unmodified fit for consolidation reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on fit for consolidation reports of the other auditors.

Our opinion is not modified in respect of these matters.



# Singhi & Co.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Reg. No. 302049E

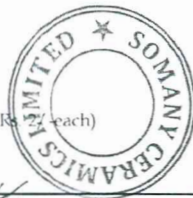


Place: New Delhi  
Date: February 11, 2019

B. K. Sipani  
Partner

Membership No. 088926

Particulars	Standalone						Consolidated					
	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Revenue from operations</b>												
(a) Gross Sales	42,395	39,090	37,699	1,17,500	1,14,622	1,66,957	42,459	39,032	39,672	1,19,356	1,20,347	1,74,269
(b) Other Operating Income	160	192	238	554	877	1,207	85	107	56	266	285	450
<b>2. Other Income</b>	533	512	550	1,564	1,413	1,905	446	429	499	1,355	1,320	1,811
<b>Total Income</b>	<b>43,088</b>	<b>39,794</b>	<b>38,487</b>	<b>1,19,618</b>	<b>1,16,912</b>	<b>1,70,069</b>	<b>42,990</b>	<b>39,568</b>	<b>40,227</b>	<b>1,20,977</b>	<b>1,21,952</b>	<b>1,76,530</b>
<b>3. Expenses</b>												
(a) Cost of Materials consumed	5,404	4,366	4,985	14,899	13,941	20,153	10,624	9,994	10,395	32,512	32,256	45,417
(b) Purchases of stock-in-trade	22,001	20,036	18,817	60,112	57,421	83,259	9,056	7,691	6,193	21,964	19,148	28,942
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,838)	487	(1,558)	(4,018)	(3,606)	(2,214)	(1,748)	(744)	(1,263)	(6,851)	(6,321)	(3,822)
(d) Excise Duty	-	-	-	-	1,631	1,631	-	-	-	-	3,448	3,448
(e) Employees benefit expense	4,167	4,075	3,775	12,581	11,859	15,748	5,596	5,542	5,486	17,189	16,605	21,891
(f) Finance Costs	661	635	469	1,924	1,322	1,766	1,151	1,116	1,068	3,425	2,993	3,992
(g) Depreciation & amortization expense	787	776	676	2,309	1,877	2,704	1,102	1,075	1,065	3,280	2,964	4,128
(h) Power and Fuel	5,023	4,213	4,207	13,907	11,012	16,416	9,288	8,678	8,293	28,004	24,291	34,881
(i) Other expenses	5,401	4,464	4,964	14,375	14,785	20,054	6,224	5,329	6,099	17,515	18,834	25,377
<b>Total expenses (a to i)</b>	<b>41,606</b>	<b>39,052</b>	<b>36,335</b>	<b>1,16,089</b>	<b>1,10,242</b>	<b>1,59,517</b>	<b>41,293</b>	<b>38,681</b>	<b>37,336</b>	<b>1,17,038</b>	<b>1,14,218</b>	<b>1,64,254</b>
<b>4. Profit/(loss) before exceptional items and tax</b>	<b>1,482</b>	<b>742</b>	<b>2,152</b>	<b>3,529</b>	<b>6,670</b>	<b>10,552</b>	<b>1,697</b>	<b>887</b>	<b>2,891</b>	<b>3,939</b>	<b>7,734</b>	<b>12,276</b>
<b>5. Exceptional Items - Gain/(Loss) (Net)</b>	<b>532</b>	<b>-</b>	<b>65</b>	<b>532</b>	<b>(246)</b>	<b>(440)</b>	<b>49</b>	<b>-</b>	<b>65</b>	<b>49</b>	<b>(246)</b>	<b>(440)</b>
<b>6. Profit before Tax</b>	<b>2,014</b>	<b>742</b>	<b>2,217</b>	<b>4,061</b>	<b>6,424</b>	<b>10,112</b>	<b>1,746</b>	<b>887</b>	<b>2,956</b>	<b>3,988</b>	<b>7,488</b>	<b>11,836</b>
<b>7. Tax expense</b>												
- Current Tax	557	302	499	1,125	1,780	3,038	594	307	609	1,215	2,100	3,422
- Deferred Tax	98	(18)	285	281	485	564	131	29	341	331	386	506
- Tax for earlier years	-	-	-	-	-	-	6	-	1	6	(6)	(2)
<b>8. Net Profit for the period</b>	<b>1,359</b>	<b>458</b>	<b>1,433</b>	<b>2,655</b>	<b>4,159</b>	<b>6,510</b>	<b>1,015</b>	<b>551</b>	<b>2,005</b>	<b>2,436</b>	<b>5,008</b>	<b>7,910</b>
<b>9. Other Comprehensive Income (OCI)</b>												
a. Items that will not be reclassified to profit or loss (net of tax)	(31)	-	-	(31)	-	(16)	(31)	-	-	(31)	-	(16)
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
<b>10. Other Comprehensive Income for the period</b>	<b>(31)</b>	<b>-</b>	<b>-</b>	<b>(31)</b>	<b>-</b>	<b>(16)</b>	<b>(31)</b>	<b>-</b>	<b>-</b>	<b>(31)</b>	<b>-</b>	<b>(16)</b>
<b>11. Total Comprehensive Income</b>	<b>1,328</b>	<b>458</b>	<b>1,433</b>	<b>2,624</b>	<b>4,159</b>	<b>6,494</b>	<b>984</b>	<b>551</b>	<b>2,005</b>	<b>2,405</b>	<b>5,008</b>	<b>7,894</b>
<b>Net profit attributable to:</b>												
Owners of the Company							916	457	1,660	2,224	4,452	7,044
Non-Controlling Interest							99	94	345	212	556	856
<b>Other Comprehensive Income attributable to:</b>												
Owners of the Company							(31)	-	-	(31)	-	(16)
Non-Controlling Interest							-	-	-	-	-	-
<b>Total Comprehensive Income attributable to:</b>												
Owners of the Company							885	457	1,660	2,193	4,452	7,028
Non-Controlling Interest							99	94	345	212	556	856
<b>12. Paid up Equity Share Capital</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>
<b>13. Other Equity</b>						55,125						57,221
<b>14. Earning Per share- In Rs. ( face value of Rs. each)</b>												
Basic ( In Rs.)- Not annualised	3.21	1.08	3.38	6.26	9.81	15.36	2.16	1.08	3.92	5.25	10.50	16.62
Diluted ( In Rs.)- Not annualised	3.21	1.08	3.38	6.26	9.81	15.36	2.16	1.08	3.92	5.25	10.50	16.62



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**Notes:**

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The business activity of the Company falls within a single primary business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
3. Out of Rs. 12,000 lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 1,850 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 10,150 lakhs has been temporarily invested mainly in the debt instruments/funds.
4. After applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the nine months ended December 31, 2018 are not comparable with the previous nine months ended December 31, 2017.
5. The Company has divested its investment in one of its subsidiary (associate under The Companies Act, 2013), namely Commander Vitrified Private Limited, which has no material impact on the operation of the group. Further, the loss of control has resulted in gain which has been shown under the head Exceptional Items.
6. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 11, 2019 and the statutory auditors of the company have carried out limited review of the same.

Date : February 11, 2019  
Place : New Delhi

For SOMANY CERAMICS LIMITED



SHREEKANT SOMANY  
CHAIRMAN & MANAGING DIRECTOR  
DIN 00021423

