



ABIRAMI
FINANCIAL SERVICES
(INDIA) LIMITED

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

" CAPITAL PLACE"
16/50, South Boag Road,
T.Nagar, Chennai - 600 017
Phone : 24356224 / 24355869
Fax : 24329441
E-mail : abi@afslindia.com
website : www.afslindia.com
CIN : L65993TN1993PLC024861
GSTIN : 33AAACA3210D1ZP
Date: 19/06/2020

Dear Sirs,

Sub: - Outcome of Board Meeting held on 19-06-2020.
Ref: Stock Code: 511756

With reference to captioned subject and as per the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, outcome of board meeting held on 19-06-2020.


Business transacted at the meeting: -

Sl.	Particulars	Resolution passed (Yes/No)	Approval given by
1	Noting of Audit Committee Report as on 31-03-2020.	Yes	All directors
2	Consider and approve Audited financial results for the quarter ended 31-03-2020.	Yes	All directors
3	To take on record The Reconciliation of Share Capital Audit, The shareholding pattern, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Q/E 31-03-2020.	Yes	All directors
4	To take on record Notice of General Disclosures received from Directors in Form MBP-1.	Yes	All directors
5	To take on record of Secretarial compliance report issued by Practicing Company Secretary.	Yes	All directors
6	To take on record of Claiming Exemption under Regulation 15(2) of SEBI (LODR) Regulations, 2015.	Yes	All directors
7	Appointment of secretarial auditor for the FY 2020-21 .	Yes	All directors

The meeting was started at 10.15 A.M. and concluded at 11.00 A.M

Thanking you,

Yours faithfully,
For ABIRAMI FINANCIAL SERVICES (I) LTD.,


(P.SANKARAN)
EXECUTIVE DIRECTOR
DIN: 00404210

ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED
REGD.OFFICE:"CAPITAL PLACE",
16/50, SOUTH BOAG ROAD,
T.NAGAR, CHENNAI - 600 017.

Audited Financial Results for the Quarter and Year ended 31st March, 2020.

Particulars	3 months ended 31/03/2020	Preceding 3 months ended 31/12/2019	Corresponding 3 months ended 31/03/2019	Current Year ended 31/03/2020	Year ended 31/03/2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. (a) Income from Operations	-	-	-	-	-
2. (a) Other Income	30.36	11.52	13.71	68.78	46.70
3.Total Income (1+2)	30.36	11.52	13.71	68.78	46.70
4. Expenditure					
Cost of Materials Consumed	-	-	-	-	-
Purchase of Stock in Trade	-	-	-	-	-
Changes in Inventories of raw material	-	-	-	-	-
Employees cost	2.16	2.37	1.70	9.31	7.78
Depreciation	2.45	2.45	3.00	9.82	12.14
Other expenditure	10.74	5.69	7.61	28.12	23.78
Total Expenses	15.35	10.51	12.31	47.25	43.70
5. Exceptional Items	-	-	-	-	-
6. Profit/(loss) before tax (3 - 4)	15.01	1.01	1.40	21.53	3.00
7.Tax expenses					
Current tax	4.34	0.11	0.23	5.54	0.99
Defereed tax	-	-	-	-	-
Total tax Expenses	4.34	0.11	0.23	5.54	0.99
8. Profit/(loss) for the period from continuing operations (6 - 7)	10.67	0.90	1.17	15.99	2.01
9. Profit/(loss) form discontinuing operations	-	-	-	-	-
10. Tax expenses of discontinued opetaions	-	-	-	-	-
11.Profit/(loss) form discontinuing operations (after tax) (10-11)	-	-	-	-	-
12.Profit/(loss) for the period (9+12)	10.67	0.90	1.17	15.99	2.01
13.Other Comprehensive income, net of income tax	-	-	-	-	-
a(i)items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b(i)items that will be reclassified to profit or loss	-	-	-	-	-
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensice income,net of income tax	-	-	-	-	-
14.Total comprehensice income/(loss), net of income tax (13+14)	10.67	0.90	1.17	15.99	2.01
15. Paid-up equity share capital (Face value: Rs.10/- per share.)	600.00	600.00	600.00	600.00	600.00
16.Earnings per share(Rs)(not annualised)					
Basic	0.18	0.02	0.02	0.27	0.03
Dilluted	0.18	0.02	0.02	0.27	0.03



Note:

1. The above Financial Results for the Q/E: 31st March 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19-06-2020.
2. The Limited Review report issued by the Statutory Auditor in respect of Financial Results for the Q/E:31st March 2020 was taken on record by the Board of Directors at their meeting held on 19-06-2020.
3. Figures have been regrouped/reclassified wherever required.
4. Status of Investor Complaints: Pending at the beginning of quarter- Nil.
Complaints received and disposed off during the quarter- Nil.
Pending at the end of the quarter- Nil.
5. Statement of Standalone assets and liabilities

(Rupees in Lacs)

Particulars	As at March 31, 2020	As at March 31, 2019
Assets		
<u>Non - Current assets</u>		
Property, plant and equipment	226.15	236.29
Capital work in progress	-	-
Intangible assets	-	-
Loans and Advances	38.66	35.11
<u>Financial Assets</u>		
Investments	89.05	67.15
Other non-current assets	-	-
	353.86	338.55
<u>Current assets</u>		
Inventories	-	-
<u>Financial Assets</u>		
Investments	450.00	387.00
Trade receivables	-	-
Cash and Cash equivalents	13.02	75.20
Bank Balances other than above	-	-
Other current assets	-	-
	463.02	462.20
Total -Assets	816.88	800.75
<u>Equity and Liabilities</u>		
<u>Equity</u>		
Equity share capital	600.00	600.00
Other Equity	204.89	188.10
	804.89	788.10
<u>Non Current Liability</u>		
Financial Liabilities	-	-
Borrowings	-	-



Current Liabilities		
<u>Financial Liabilities</u>		
trade Payables	-	-
Other Current Liabilities	5.55	5.67
Provisions	6.44	6.98
	11.99	12.65
Total Equity and Liabilities	816.88	800.75

6. Net profit reconciliation

The reconciliation of net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding quarter of the previous year as required by SEBI is given below:
(Rupees in Lacs)

Particulars	Standalone Audited		
	Quarter ended 31.03.2020	Quarter ended 31.03.2019	Year ended 31.03.2020
Net profit for the period as per GAAP	10.67	1.17	15.99
Less:			
Actuarial Gain/ (Loss) on other comprehensive Income	-	-	-
Net profit under IND AS (A)	10.67	1.17	15.99
<u>Other comprehensive Income</u>	.		
Actuarial Gain / (loss) on other comprehensive Income	-	-	-
Other comprehensive Income (B)	-	-	-
Total Comprehensive Income for the period under IND AS	10.67	1.17	15.99

For Abirami Financial Services (India) Limited

(P. SANKARAN)
EXECUTIVE DIRECTOR



Chennai
19-06-2020



TSG & ASSOCIATES
CHARTERED ACCOUNTANT

T.S. Gobinathan, B.Com., F.C.A

Flat No.6, Nanchil Crown, Plot No.C-36B,
Thiruvalluvar Nagar Main Road, Alandur, Chennai - 16.
Office : Phone : 2232 1704, Cell : 9884828276, 90030 21692
Res : Phone : 2253 1449
Email : t_s_gobi@yahoo.co.in

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of M/s. Abirami Financial Services (India) Ltd

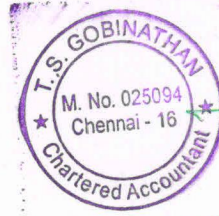
We have audited the quarterly financial results of M/s. Abirami Financial Services (India) Ltd for the Quarter ended 31.03.2020 and the year to date results for the period April 2019 to March 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes examining, on test basis evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from April 2019 to March 2020.

For TSG & ASSOCIATES
CHARTERED ACCOUNTANTS,
F.No:013133S



T.S. Gobinathan

Place: Chennai
Date: 10.06.2020

T.S.GOBINATHAN
PROPRIETOR
M. No: 025094



ABIRAMI

**FINANCIAL SERVICES
(INDIA) LIMITED**

“ CAPITAL PLACE”
16/50, South Boag Road,
T.Nagar, Chennai - 600 017
Phone : 24356224 / 24355869
Fax : 24329441
E-mail : abi@afslindia.com
website : www.afslindia.com
CIN : L65993TN1993PLC024861
GSTIN : 33AAACA3210D1ZP

To

Date: 19/06/2020

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Declaration pursuant to read with Regulation 33 and Regulation 52 of the SEBI of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2015 ["LODR"]

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

In compliance read with Regulation 33 and Regulation 52 of the SEBI of LODR as amended by the SEBI Circular No. CIR/CFD/CM D/56 /2016 dated May 27, 2016 we hereby declare that, Statutory Auditors of our Company M/s. TSG & Associates, Chartered Accountants (FRN: 013133S) have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2020.

You are requested to take the same on record & oblige.

Thanking you,

Yours faithfully,

For ABIRAMI FINANCIAL SERVICES (I) LTD.,

(P.SANKARAN)
EXECUTIVE DIRECTOR
DIN: 00404210