



ORIENTAL CARBON & CHEMICALS LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone: 91-120-2446850 Website : www.occlindia.com



May 24, 2022

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Scrip Symbol/Code: NSE-OCCL and BSE-506579

Dear Sir/Madam,

Sub: Audited Financial Results for the quarter and year ended 31st March, 2022

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Annual Standalone & Consolidated Audited Financial Results along with the Segment-wise Revenue, Results, Assets and Liabilities of the Company for the quarter and Year ended March 31, 2022 and Statement of Assets and Liabilities as at March 31, 2022, duly approved by the Board of Directors at its Meeting held on May 24, 2022.
2. The Audit Report with Unmodified Opinion(s) in respect both the above mentioned Standalone & Consolidated Financial Results, as submitted by the Auditors of the Company.
3. Declaration by the Chief Financial Officer of the Company to the effect that Auditors have submitted their Report with unmodified opinion.

The Board Meeting commenced at 12 Noon and concluded at 3.40 P.M.

The above Audited Financial Results along with the Auditors Report thereon are also available on the website of the Company, i.e. www.occlindia.com.

Thanking you,

Yours faithfully,
For **Oriental Carbon & Chemicals Limited**

Pranab Kumar Maity
Company Secretary & GM Legal

Encl. As above

Registered Office :
"DUNCAN HOUSE"
31, Netaji Subhas Road
Kolkata - 700 001
CIN: L24297WB1978PLC031539

Plants:

Plot 3 & 4 Dharuhera Industrial Estate, Phase - 1
Dharuhera - 123106, Distt. Rewari, (Haryana)

SEZ Division : Survey No. 141, Paiki of Mouje Village Mundra
Taluka Mundra, Mundra SEZ, District Kutch, Gujrat - 370421



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Dear Sir/Madam,

Sub: **Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations, 2016, the Company hereby declares that the Auditors has furnished its Report with unmodified opinion(s) in respect of both Standalone & Consolidated Financial Results for the year ended March 31, 2022.

Yours faithfully,
For **ORIENTAL CARBON & CHEMICALS LTD.**

Anurag Jain
Chief Financial Officer

Registered Office :
"DUNCAN HOUSE"
31, Netaji Subhas Road
Kolkata - 700 001
CIN:L24297WB1978PLC031539

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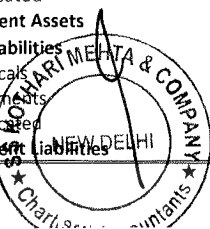
Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31' 2022

(Rs. in Lakh, except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		Mar 31' 2022	Dec 31' 2021	Mar 31' 2021	Mar 31' 2022	Mar 31' 2021
		(Audited) (Note No.3)	(Unaudited)	(Audited) (Note No.3)	(Audited)	(Audited)
I	Revenue from Operations	10,935.78	9,539.04	10,605.71	38,778.76	34,218.11
II	Other Income	141.49	43.42	80.78	611.56	249.42
III	Total Income (I+II)	11,077.27	9,582.46	10,686.49	39,390.32	34,467.53
IV	Expenses:					
	Cost of materials consumed	4,028.90	3,581.17	2,715.75	14,049.86	8,070.06
	Purchase of stock-in-trade	5.70	-	-	5.70	-
	Changes in Inventories of finished goods, work in progress and stock in trade	352.80	(335.67)	307.57	(590.21)	(161.50)
	Employee benefit expense	1,122.15	1,136.05	1,044.37	4,571.18	4,395.28
	Finance costs	209.25	126.17	141.24	567.27	634.62
	Depreciation and amortisation expense	651.59	563.53	578.38	2,300.46	2,098.32
	Other expenses	3,897.08	3,234.45	2,752.55	13,001.69	9,765.85
	Total Expenses (IV)	10,267.47	8,305.70	7,539.86	33,905.95	24,802.63
V	Profit before tax (III-IV)	809.80	1,276.76	3,146.63	5,484.37	9,664.90
VI	Income Tax Expense					
	Current tax	146.51	223.16	578.00	951.69	1,654.51
	Deferred Tax (Net)	230.27	(2.99)	92.97	537.94	510.21
	Total Income Tax Expense (VI)	376.78	220.17	670.97	1,489.63	2,164.72
VII	Profit for the period (V-VI)	433.02	1,056.59	2,475.66	3,994.74	7,500.18
VIII	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified to Profit or Loss					
	Remeasurement Gain or (Loss) on Defined Benefit Plans	37.15	0.47	(10.91)	38.55	(18.86)
	Income Tax on the above item	(10.82)	(0.14)	3.18	(11.23)	5.49
	Net Gain or (Loss) on FVTOCI on Equity & AIF Investments	54.01	-	(4.72)	159.64	(2.82)
	Income Tax on the above item	(1.98)	-	(0.76)	(29.26)	(28.43)
	Total Other Comprehensive Income / (Loss) (Net of Tax)	78.36	0.33	(13.21)	157.70	(44.62)
IX	Total Comprehensive income for the period (VII+VIII) (Comprising Profit/ (Loss) and Other Comprehensive Income/ (Loss) for the period)	511.38	1,056.92	2,462.45	4,152.44	7,455.56
X	Paid-up Equity Share Capital	999.01	999.01	1,000.53	999.01	1,000.53
XI	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				54,709.63	52,253.99
XII	Earnings per equity shares (Face value of Rs. 10/- each) : Basic & Diluted (Rs.)	4.33	10.58	24.78	39.99	75.08

Statement of Standalone Audited Segment Information for the Quarter and Year ended March 31' 2022

S.No.	Particulars	Quarter Ended			Year Ended	
		Mar 31' 2022	Dec 31' 2021	Mar 31' 2021	Mar 31' 2022	Mar 31' 2021
		(Audited) (Note No.3)	(Unaudited)	(Audited) (Note No.3)	(Audited)	(Audited)
1.	Segment revenue					
	a) Chemicals	10,740.16	9,289.15	10,443.93	37,816.07	33,250.72
	b) Investments	195.62	249.89	161.78	962.69	967.39
	Less: Inter-Segment Revenue	-	-	-	-	-
	Gross Revenue	10,935.78	9,539.04	10,605.71	38,778.76	34,218.11
2.	Segment Results (Profit (+) Loss (-) before tax and interest)					
	a) Chemicals	878.29	1,222.19	3,184.32	5,344.22	9,598.15
	b) Investments	184.38	242.22	154.34	932.80	955.86
	Total	1,062.67	1,464.41	3,338.66	6,277.02	10,554.01
	Less : Finance Cost	209.25	126.17	141.24	567.27	634.62
	Less Other unallocable expenditure net off unallocable (income)	43.62	61.48	50.79	225.38	254.49
	Net Profit before tax	809.80	1,276.76	3,146.63	5,484.37	9,664.90
3.	Segment Assets					
	a) Chemicals	64,052.62	61,995.29	58,734.91	64,052.62	58,734.91
	b) Investments	17,283.47	18,585.29	18,608.08	17,283.47	18,608.08
	c) Unallocated	1,790.16	1,838.72	1,771.37	1,790.16	1,771.37
	Total Segment Assets	83,126.25	82,419.30	79,114.36	83,126.25	79,114.36
4.	Segment Liabilities					
	a) Chemicals	24,199.69	24,214.64	23,075.10	24,199.69	23,075.10
	b) Investments	-	-	-	-	-
	c) Unallocated	3,217.92	3,007.40	2,784.74	3,217.92	2,784.74
	Total Segment Liabilities	27,417.61	27,222.04	25,859.84	27,417.61	25,859.84

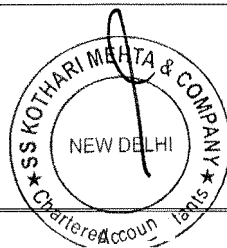




Statement of Standalone Audited Assets and Liabilities as at March 31' 2022

(Rs. in Lakhs)

S.No.	Particulars	As at	As at
		Mar 31' 2022	Mar 31' 2021
		(Audited)	(Audited)
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment		43,699.56	32,652.85
(b) Capital work-in-progress		4,132.41	11,330.91
(c) Intangible Assets		46.11	36.62
(d) Intangible Assets under Development		1.12	6.96
(e) Financial Assets			
(i) Investments		8,443.87	4,557.21
(ii) Loans and Advances		63.37	69.42
(iii) Other Financial Assets		775.47	724.61
(f) Other Non Current Assets		359.50	853.59
Total Non-Current Assets		57,521.41	50,232.17
(2) Current Assets			
(a) Inventories		5,887.50	4,005.69
(b) Financial Assets			
(i) Investments		10,219.52	15,329.53
(ii) Trade Receivables		8,076.77	7,480.40
(iii) Cash and Cash Equivalents		46.54	159.61
(iv) Other Bank Balances		157.08	179.60
(v) Loans and Advances		69.86	68.70
(vi) Other Financial Assets		145.76	276.76
(c) Current Tax Assets (Net)		48.20	-
(d) Other Current Assets		953.61	1,381.90
Total Current Assets		25,604.84	28,882.19
Total Assets		83,126.25	79,114.36
II. EQUITY AND LIABILITIES			
A. Equity			
(a) Equity Share Capital		999.01	1,000.53
(b) Other Equity		54,709.63	52,253.99
Total Equity		55,708.64	53,254.52
B. Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		9,392.17	11,270.07
(ii) Lease Liability		572.53	577.32
(b) Provisions		239.63	232.23
(c) Deferred Tax Liabilities (Net)		3,030.91	2,541.66
Total Non-Current Liabilities		13,235.24	14,621.28
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		8,818.74	6,618.87
(ii) Lease Liability		4.79	4.39
(iii) Trade Payables			
Dues of Micro Enterprises and Small Enterprises		189.14	34.56
Dues of Creditors Other than Micro Enterprises and Small Enterprises		2,291.68	1,877.66
(iv) Other Financial Liabilities		2,271.04	1,946.87
(b) Other Current Liabilities		538.20	601.89
(c) Income Tax Liability (Net)		-	20.87
(d) Provisions		68.78	133.45
Total Current Liabilities		14,182.37	11,238.56
Total Equity and Liabilities		83,126.25	79,114.36



Place : Noida
Date : May 24' 2022

By Order of the Board of Directors

(Arvind Goenka)
Managing Director

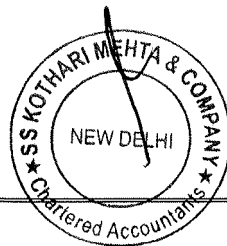


Standalone Audited Cash Flow Statement for the Year Ended March 31' 2022

(Rs. in Lakhs)

S.No.	Particulars	Year Ended	
		Mar 31' 2022	Mar 31' 2021
A.	Cash Flow From Operating Activities		
	Net Profit before tax	5,484.37	9,664.90
	Adjustments for:		
	Depreciation & Amortisation Expense	2,300.46	2,098.32
	(Gain)/ Loss on Sale/ Discard of Property, Plant & Equipment (Net)	(241.04)	32.64
	Finance Costs	567.27	634.62
	Interest Income	(34.31)	(52.20)
	Effect of Exchange Rate Change on Borrowings	85.33	(223.74)
	Debts earlier written off, now recovered	-	(0.06)
	Bad Advances/ Debts	0.88	9.68
	Remeasurement Gain/ (Loss) on Defined Benefit Plans	38.55	(18.86)
	Income From Investment segment	(675.81)	(934.75)
	(Gain) on financial assets measured at fair value through Profit or loss (Net)	(286.88)	(32.64)
	Operating Profit before Working Capital Changes	7,238.82	11,177.91
	Adjustments for :		
	Trade and Other Receivables	(189.51)	(1,235.06)
	Inventories	(1,881.81)	(588.04)
	Trade and Other Payables	309.70	733.84
	Cash generated from Operations before tax	5,477.20	10,088.65
	Direct Tax Paid (Net)	(1,109.93)	(1,583.92)
	Net Cash from Operating Activities	4,367.27	8,504.73
B.	Cash Flow From Investing Activities		
	Payments for purchase of Property, Plant & Equipment including Capital work in progress, Intangible Assets and Capital Advances	(5,359.27)	(8,370.90)
	Proceeds from sale of Property, Plant & Equipment	440.94	127.49
	Purchase and Sale of Non Current Investments (Net)	(3,727.02)	(1,601.12)
	Purchase and Sale of Current Investments (Net)	5,421.84	(3,507.19)
	Movement in Fixed deposits with Banks	(22.43)	(0.70)
	Income from Investment Segment Received	752.13	981.12
	Interest Received	62.75	22.91
	Net Cash (used in) investing activities	(2,431.06)	(12,348.39)
C.	Cash Flow From Financing Activities		
	Dividend Paid	(1,698.32)	(999.01)
	Proceeds from Borrowing - Non Current	4,382.06	5,524.46
	Repayment of Borrowing - Non Current	(4,748.07)	(2,602.81)
	Borrowing - Current (Net)	602.65	415.08
	Repayment of Lease Liability	(4.39)	(4.04)
	Interest and Financial Costs paid (excluding Transfer to Capital Work-in-Progress)	(583.21)	(663.16)
	Net Cash from/ (used in) Financing Activities	(2,049.28)	1,670.52
	Net (decrease) in Cash and Cash Equivalents (A+B+C)	(113.07)	(2,173.14)
	Opening Balance of Cash and Cash Equivalents	159.61	2,332.75
	Closing Balance of Cash and Cash Equivalents	46.54	159.61

By Order of the Board of Directors



Place : Noida
Date : May 24' 2022

(Arvind Goenka)
Managing Director



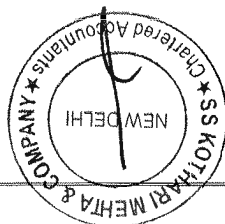
Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31' 2022

(Rs. in Lakh, except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		Mar 31' 2022	Dec 31' 2021	Mar 31' 2021	Mar 31' 2022	Mar 31' 2021
		(Audited) (Note No.3)	(Unaudited)	(Audited) (Note No.3)	(Audited)	(Audited)
I	Revenue from Operations	12,640.13	10,951.39	12,009.38	44,371.23	38,353.81
II	Other Income	149.02	47.25	103.07	643.47	296.36
III	Total Income (I+II)	12,789.15	10,998.64	12,112.45	45,014.70	38,650.17
IV	Expenses:					
	Cost of materials consumed	4,967.28	4,427.51	3,535.23	17,258.17	10,448.27
	Purchase of stock-in-trade	5.70	-	-	5.70	-
	Changes in Inventories of finished goods, work in progress and stock in trade	364.93	(385.41)	351.47	(728.62)	(122.39)
	Employee benefit expense	1,378.76	1,375.80	1,299.32	5,671.16	5,271.05
	Finance costs	208.95	136.40	144.95	587.02	654.37
	Depreciation and amortisation expense	682.45	593.64	607.37	2,419.44	2,206.67
	Other expenses	4,024.74	3,364.37	2,851.88	13,469.98	10,152.33
	Total Expenses (IV)	11,632.81	9,512.31	8,790.22	38,682.85	28,610.30
V	Profit before tax (III-IV)	1,156.34	1,486.33	3,322.23	6,331.85	10,039.87
VI	Income Tax Expense					
	Current tax	146.43	229.96	608.48	958.41	1,684.99
	Deferred Tax (Net)	320.77	50.76	(361.31)	754.22	55.93
	Total Income Tax Expense (VI)	467.20	280.72	247.17	1,712.63	1,740.92
VII	Profit for the period (V-VI)	689.14	1,205.61	3,075.06	4,619.22	8,298.95
VIII	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified to Profit or Loss					
	Remeasurement Gain or (Loss) on Defined Benefit Plans	40.94	4.04	(6.39)	42.83	(16.06)
	Income Tax on the above item	(10.82)	(0.14)	3.18	(11.23)	5.49
	Net Gain or (Loss) on FVTOCI Equity & AIF Investments	54.01	-	(4.72)	159.64	(2.82)
	Income Tax on the above item	(1.98)	-	(0.76)	(29.26)	(28.43)
	Total Other Comprehensive Income / (Loss) for the period (Net of Tax)	82.15	3.90	(8.69)	161.98	(41.82)
IX	Total Comprehensive Income for the Period (VII-VIII) (Comprising Profit/ (Loss) and Other Comprehensive Income/ (Loss) for the period)	771.29	1,209.51	3,066.37	4,781.20	8,257.13
X	Profit for the period attributable to:					
	Owners of the Company	561.12	1,131.12	2,775.44	4,307.07	7,899.67
	Non-Controlling Interest	128.02	74.49	299.62	312.15	399.28
XI	Total Other Comprehensive Income/ (Loss) for the period attributable to:					
	Owners of the Company	80.25	2.12	(10.95)	159.84	(43.22)
	Non-Controlling Interest	1.90	1.78	2.26	2.14	1.40
XII	Total Comprehensive income for the period attributable to:					
	Owners of the Company	641.37	1,133.24	2,764.49	4,466.91	7,856.45
	Non-Controlling Interest	129.92	76.27	301.88	314.29	400.68
XIII	Paid -up Equity Share Capital	999.01	999.01	1,000.53	999.01	1,000.53
XIV	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				55,089.92	52,319.80
XV	Earnings Per Equity Shares (Face value of Rs. 10/- each) :					
	Basic & Diluted (Rs.)	5.62	11.32	27.78	43.11	79.08

Statement of Consolidated Audited Segment Information for the Quarter and Year ended March 31' 2022

S.No.	Particulars	Quarter Ended			Year Ended	
		Mar 31' 2022	Dec 31' 2021	Mar 31' 2021	Mar 31' 2022	Mar 31' 2021
		(Audited) (Note No.3)	(Unaudited)	(Audited) (Note No.3)	(Audited)	(Audited)
1.	Segment revenue					
	a) Chemicals	10,740.16	9,289.15	10,443.93	37,816.07	33,250.72
	b) Investments	205.81	258.21	162.14	985.77	967.75
	c) General Engineering Products	1,694.85	1,406.49	1,336.59	5,576.81	4,148.26
	Less: Inter-Segment Revenue	0.69	2.46	(66.72)	7.42	12.92
	Gross Revenue	12,640.13	10,951.39	12,009.38	44,371.23	38,353.81
2.	Segment Results (Profit (+) Loss (-) before tax and interest)					
	a) Chemicals	878.29	1,222.19	3,184.32	5,344.22	9,598.15
	b) Investments	193.54	250.29	154.70	954.61	956.22
	c) General Engineering Products	339.14	215.14	181.66	855.37	403.73
	Total	1,410.97	1,687.62	3,520.68	7,154.20	10,958.10
	Less : Finance Cost	208.95	136.40	144.95	587.02	654.37
	Less Other unallocable expenditure net off unallocable (income)	45.68	64.89	53.50	235.33	263.86
	Net Profit before tax	1,156.34	1,486.33	3,322.23	6,331.85	10,039.87
3.	Segment Assets					
	a) Chemicals	64,052.23	61,994.95	58,734.48	64,052.23	58,734.48
	b) Investments	18,182.11	19,283.97	18,708.44	18,182.11	18,708.44
	c) General Engineering Products	3,887.23	3,901.51	3,567.54	3,887.23	3,567.54
	d) Unallocated	420.83	472.70	382.66	420.83	382.66
	Total Segment Assets	86,542.40	85,653.13	81,393.12	86,542.40	81,393.12
4.	Segment Liabilities					
	a) Chemicals	24,199.33	24,214.64	23,075.10	24,199.33	23,075.10
	b) Investments	-	-	-	-	-
	c) General Engineering Products	1,438.05	1,605.37	1,166.71	1,438.05	1,166.71
	d) Unallocated	2,983.15	2,682.54	2,312.33	2,983.15	2,312.33
	Total Segment Liabilities	28,620.53	28,502.55	26,554.14	28,620.53	26,554.14



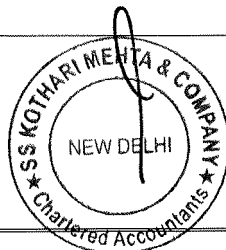
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Statement of Consolidated Audited Assets and Liabilities as at March 31' 2022

(Rs. in Lakhs)

S.No.	Particulars	As at Mar 31' 2022 (Audited)	As at Mar 31' 2021 (Audited)
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	45,274.68	34,198.22
	(b) Capital work-in-progress	4,132.41	11,330.91
	(c) Intangible Assets	54.03	46.99
	(d) Intangible Assets under Development	1.12	6.96
	(e) Financial Assets		
	(i) Investments	6,990.23	3,103.56
	(ii) Loans and Advances	66.80	74.79
	(iii) Other Financial Assets	786.92	734.11
	(f) Other Non Current Assets	388.82	855.18
	Total Non-Current Assets	57,695.01	50,350.72
(2)	Current Assets		
	(a) Inventories	6,823.72	4,739.04
	(b) Financial Assets		
	(i) Investments	11,114.42	15,429.88
	(ii) Trade Receivables	8,655.64	8,061.31
	(iii) Cash and Cash Equivalents	174.28	212.57
	(iv) Other Bank Balances	705.45	718.02
	(v) Loans and Advances	75.86	77.07
	(vi) Other Financial Assets	153.26	282.66
	(c) Current Tax Assets (Net)	123.09	51.19
	(d) Other Current Assets	1,021.67	1,470.66
	Total Current Assets	28,847.39	31,042.40
	Total Assets	86,542.40	81,393.12
II.	EQUITY AND LIABILITIES		
A.	Equity		
	(a) Equity Share Capital	999.01	1,000.53
	(b) Other Equity	55,089.92	52,319.80
	Equity attributable to Owner of the Parent	56,088.93	53,320.33
	(c) Non Controlling Interest	1,832.94	1,518.65
	Total Equity	57,921.87	54,838.98
B.	Liabilities		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9,413.67	11,289.77
	(ii) Lease Liability	614.82	577.32
	(iii) Other Financial Liabilities	9.35	10.35
	(b) Provisions	284.50	267.65
	(c) Deferred Tax Liabilities (Net)	2,792.91	2,087.36
	Total Non-Current Liabilities	13,115.25	14,232.45
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,866.98	6,624.47
	(ii) Lease Liability	11.79	4.39
	(iii) Trade Payables		
	Dues of Micro Enterprises and Small Enterprises	443.80	247.61
	Dues of Creditors Other than Micro Enterprises and Small Enterprises	2,686.98	2,254.38
	(iv) Other Financial Liabilities	2,669.68	2,312.40
	(b) Other Current Liabilities	735.83	729.55
	(c) Provisions	90.22	148.89
	Total Current Liabilities	15,505.28	12,321.69
	Total Equity and Liabilities	86,542.40	81,393.12



By Order of the Board of Directors

(Signature)
(Arvi nd Goenka)
Managing Director

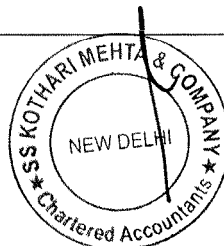
Place : Noida
Date : May 24' 2022



Consolidated Audited Cash Flow Statement for the Year Ended March 31' 2022

(Rs. in Lakhs)

S.No.	Particulars	Year Ended	
		Mar 31' 2022	Mar 31' 2021
A.	Cash Flow From Operating Activities		
	Net Profit before tax and Extra ordinary items	6,331.85	10,039.87
	Adjustments for:		
	Depreciation and Amortisation	2,419.44	2,206.67
	(Gain)/ Loss on Sale/ Discard of Property, Plant & Equipment (Net)	(237.96)	28.42
	Finance Costs	587.02	654.37
	Interest Income	(59.02)	(68.60)
	Income from Investment segment	(694.34)	(934.75)
	Effect of Exchange Rate Change on Borrowings	85.33	(223.74)
	Loans and Debts earlier written off, now recovered	-	(0.10)
	Bad Advances/ Debts	1.64	10.88
	Provision for Doubtful Debts	-	5.20
	Remeasurement Gain/ (Loss) on Defined Benefit Plans	42.83	(16.06)
	(Gain)/ Loss on financial assets measured at fair value through Profit or loss (Net)	(291.43)	(33.00)
	Operating Profit before Working Capital Changes	8,185.36	11,669.16
	Adjustments for :		
	Trade and Other Receivables	(159.92)	(1,351.25)
	Inventories	(2,084.68)	(533.60)
	Trade and Other Payables	471.04	922.66
	Cash generated from Operations	6,411.80	10,706.97
	Direct Tax Paid (Net)	(1,116.65)	(1,585.28)
	Net cash from Operating Activities	5,295.15	9,121.69
B.	Cash Flow From Investing Activities		
	Payments for purchase of Property, Plant & Equipment including Capital work in progress, Intangible Assets and Capital Advances	(5,477.24)	(8,461.32)
	Proceeds from sale of Property, Plant & Equipment	441.22	133.12
	Purchase and Sale of Non Current Investments (Net)	(3,727.02)	(1,601.12)
	Purchase and Sale of Current Investments (Net)	4,633.72	(3,607.19)
	Movement in Fixed deposits with Banks	(33.52)	(329.11)
	Income from Investment Segment Received	765.31	981.12
	Interest Received	89.31	33.61
	Net Cash (used in) investing activities	(3,308.22)	(12,850.89)
C.	Cash Flow From Financing Activities		
	Dividend Paid	(1,698.32)	(999.01)
	Proceeds from Borrowing - Non Current	4,393.21	5,533.08
	Repayment of Borrowing - Non Current	(4,754.87)	(2,607.00)
	Borrowing - Current (Net)	642.75	366.04
	Repayment of Lease Liability	(5.74)	(4.04)
	Interest and Financial Costs paid (excluding Transfer to Capital Work-in-Progress)	(602.25)	(684.00)
	Net Cash from/ (used in) Financing Activities	(2,025.22)	1,605.07
	Net (decrease) in Cash and Cash Equivalents (A+B+C)	(38.29)	(2,124.13)
	Opening Balance of Cash and Cash Equivalents	212.57	2,336.70
	Closing Balance of Cash and Cash Equivalents	174.28	212.57



By Order of the Board of Directors

Arvind Goenka

(Arvind Goenka)
Managing Director

Place : Noida

Date : May 24' 2022

Notes to Standalone and Consolidated Financials Results:

1. Previous period's figures have been regrouped wherever necessary.
2. The Company is organised into two main business segments namely Chemicals and Investments and the Group is organised into three main business segments namely Chemicals, Investments and General Engineering Products.
3. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to third quarter of the respective financial year.
4. Segment revenue of Investments does not include gain/(loss) booked under other comprehensive income amounting of Rs.159.64 Lakh for year ended and Rs.54.01 Lakh for quarter ended Mar 31' 2022.
5. The Company/Group has considered the possible risk that may result from the pandemic relating to COVID-19 and based on current indicators of future economic conditions, expects to recover the carrying amount of all its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available up to the date of approval of these financial results. The Company/Group is continuously monitoring any material changes in economic conditions.
6. The Board of Directors have recommended a Final Dividend of Rs. 7/- per equity share subject to the approval of the shareholders in the ensuing Annual General Meeting. With this, total dividend for the year (including Interim Dividend of Rs. 7/- per equity share of Rs. 10/- each paid during the year) is Rs. 14/- per equity share [i.e. 140%].
7. The Board of Directors of the Company has approved the Scheme of Arrangement between the Company and OCCL Limited (wholly owned subsidiary of the Company) and their respective shareholders and creditors for the demerger of the Chemical Business undertaking of the Company to OCCL Limited ("Scheme"). The Appointed Date of the Scheme is the Effective Date and the Scheme is subject to approval of requisite regulatory authorities and will be given effect to in the financial results of the Company after receipt of requisite regulatory approvals.
8. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 24' 2022. An Audit of this Financial Results for the quarter and year ended March 31, 2022 has been carried out by the Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By Order of the Board of Directors


(Arvind Goenka)
Managing Director

Place : Noida
Date : May 24' 2022



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Oriental Carbon & Chemicals Limited
Noida

Report on the Audit of the Standalone Financial Results

Opinion

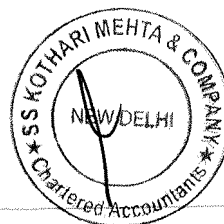
We have audited the accompanying statement of quarterly and year to date standalone financial results of **Oriental Carbon & Chemicals Limited** (the "Company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit after tax and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Emphasis of Matter

We draw attention to note no. 05 on the statement which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.

Our opinion on the statement is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS


Other matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the nine months period ended December 31, 2021, which were subjected to a limited review by us, as required under the Listing Regulations, 2015.

For S S KOTHARI MEHTA & COMPANY

Chartered Accountants

FRN - 000756N



Naveen Aggarwal

Partner

Membership No. 094380



Place: Noida

Date: May 24, 2022

UDIN : 22094380AJMXHV1035

S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Oriental Carbon & Chemicals Limited

Report on the audit of the Consolidated Financial Results

Opinion

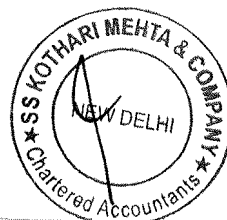
We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Oriental Carbon & Chemicals Limited** ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary, the Statement:

- i. includes the results of the following entity;
Subsidiary
Duncan Engineering Limited.
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note no. 05 on the Statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Group's operations and results as assessed by the management.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

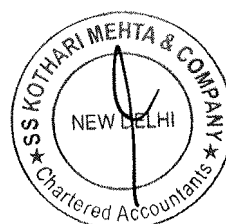
The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the respective Company in the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a

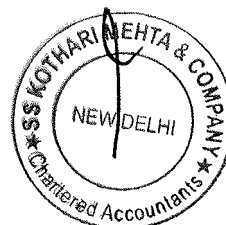


S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary company (based on the auditors report of the auditors of subsidiary company) has adequate internal financial controls with reference to consolidated financial statements of the Group in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

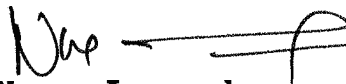
Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the nine months period ended December 31, 2021, which were subjected to a limited review by us, as required under the Listing Regulations, 2015

For S S KOTHARI MEHTA & COMPANY

Chartered Accountants

FRN - 000756N



Naveen Aggarwal

Partner

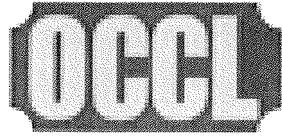
Membership No. 094380



Place: Noida

Date: May 24, 2022

UDIN: 22094380AJMXON1089



Oriental Carbon & Chemicals Limited

FY22 Financial Highlights

Total Income stood at Rs. 393.9 crores

EBITDA stood at Rs. 83.5 crores

Profit After Tax stood at Rs. 39.9 crores

Final Dividend of Rs. 7 per share (FV of Rs.10 each)

Investor Release: 24th May 2022, Delhi

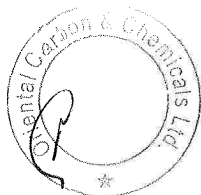
Oriental Carbon & Chemicals Limited (OCCL) has declared its Audited Financial Results for the Quarter and Full Year Ended 31st March,2022. The Results for the Quarter and Full Year are in accordance with the Indian Accounting Standards (Ind AS).

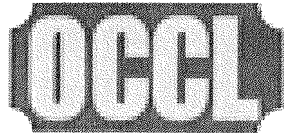
Particulars (Rs. Crs)	Q4 FY22	Q4 FY21	Q3 FY22	FY22	FY21
Total Income*	110.8	106.9	95.8	393.9	344.7
EBITDA*	16.7	38.7	19.7	83.5	124.0
Profit After Tax	4.3	24.8	10.6	39.9	75.0

* Includes Other Income, On Standalone Basis

Key Highlights for Q4 & FY22:

- Demand slowdown witnessed initially at the start of quarter on account of third wave of Covid-19 and geopolitical issues.
- High input costs and increased freight costs led to contraction of EBIDTA, impacting overall profitability for the quarter and full year





Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

“ FY22 was year marked by challenging macro environment with unabated commodity price increases, high freight costs, rising fuel costs and geopolitical issues. We witnessed slowdown in demand from domestic as well as international markets on back of third wave of covid and Russia-Ukraine war. Despite of such adversities, our company has reported total income growth of 14% YoY for FY22.

High raw material costs and supply led volatility impacted our margins and profitability during the year. Our company has been taking cost control measures and has further taken price hikes to cover increased cost in the upcoming quarter for both domestic and international markets.

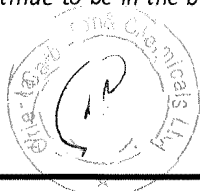
We are pleased to inform that the Board of Directors of the Company have recommended a final dividend of Rs. 7 per equity share of Rs.10/- each (XX% of FV) in addition to interim dividend of Rs. 7 per equity share paid in November 2021, thereby giving Total Dividend of Rs. 14 per equity share for the financial year 2021-2022.

Demand for commercial vehicles is expected to remain favorable supported by accelerated economic activities. Tyre demand is anticipated to be strong on account of increased automotive demand, pick up in infrastructure activities and easing of supply side issues for passenger vehicles. These shall drive the demand for tyres.

We believe the current challenges in the external environment are short term and shall taper down soon. Our focus on increasing our market share in US market should enable us to further increase our penetration there. With our completion of capacity expansions, we are confident of gaining new orders and increasing wallet share from new perspective clients from other geographies.”

The Board of Directors of the Company has approved the Scheme of Arrangement between the Company and OCCL Limited (wholly owned subsidiary of the Company) and their respective shareholders and creditors for the demerger of the Chemical Business undertaking of the Company to OCCL Limited (“Scheme”). The Appointed Date of the Scheme is the Effective Date and the Scheme is subject to approval of requisite regulatory authorities.

As part of an overall strategy for the optimum running, growth and development of the businesses of the Demerged Company, it is considered desirable and expedient to reorganise and reconstruct the Demerged Company by demerging its Chemical Business to the Resulting Company. This will result in the creation of two separate robust entities viz., the Resulting Company focussing exclusively on the Chemical Business and the Demerged Company shall continue to be in the business of investments and intends to initiate trading business such as commodity trading etc.





About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact:



CIN: L24297WB1978PLC031539
Mr. Anurag Jain - CFO
Email: anuragjain@occlindia.com

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285
Mr. Rahul Agarwal / Ms. Khushbu Shah
Email: rahul.agarwal@sgapl.net / khushbu.shah@sgapl.net
+91 9821438864 / +91 9820601181

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