



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

THE NEW INDIA ASSURANCE COMPANY LTD.

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526

Phone : 022-22708100
22708400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD_Board Sectt/2020-21

November 11, 2020

To,

The Manager
Listing Department
BSE Limited
PhirozeJeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

Re: Half-yearly Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed herewith disclosure of Related Party Transactions for the half year ended September 30, 2020. The aforesaid disclosure would be made available on the website of the Company at www.newindia.co.in

Kindly take the same on record.

Thanking You

Yours faithfully

For The New India Assurance Company Limited


Jayashree Nair

Company Secretary & Chief Compliance Officer





DISCLOSURE OF CONSOLIDATED RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2020

(In accordance with Regulation 23(9) of the SEBI (Listing Regulations and Disclosure Requirements), Regulations 2015

1. As per AS-18, Related Party Disclosure, the related parties are disclosed below:

A) List of Related Parties:

I) **Reporting Enterprise:** The New India Assurance Company Limited

II) **Subsidiaries:**

i) The New India Assurance Co. (T & T) Ltd. – Port of Spain, Trinidad & Tobago.

ii) The New India Assurance Co. (S.L.) Ltd. – Free Town, Sierra Leone.

iii) Prestige Assurance Plc. – Lagos, Nigeria

III) **Associates:**

i) India International Insurance Pte. Ltd., Singapore.

ii) Health Insurance TPA of India Ltd., Mumbai, India

B) Key management personnel of the Company: -

Name of person	Role/Designation
Mr. Atul Sahai	Chairman cum Managing Director
Ms. S.N. Rajeswari	General Manager & Chief Financial Officer (Up to 30.06.2020)
Ms. S.N. Rajeswari	General Manager (Up to 02.08.2020)
Mr Titus Francis	Deputy General Manager & Chief Financial Officer (Since 01.07.2020)
Mr. R.M. Singh	General Manager & Chief Underwriting Officer (Up to 30.06.2020)
Mr. Anjan Dey	General Manager & Chief Underwriting Officer
Ms. Gouri Rajan	General Manager & CRO
Ms. J. Jayanthi	General Manager
Mr. Inderjeet Singh	General Manager
Mr. Ballaswamy	General Manager & Chief Marketing Officer
Mr. Sharad Ramnarayanan	Appointed Actuary
Mr. Rajesh Dua	Chief Investment Officer
Ms. Jayashree Nair	Company Secretary & Chief Compliance Officer
Ms Rekha Gopalkrishnan	General Manager & Financial Advisor
Mr Arvind K Longani	General Manager



Mr. P V Thomas	Chief of Internal Audit (Up to 31.07.2020)
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Prestige Assurance Plc. - Nigeria	
Dr. Ade Doyin Salami	Chairman
Mr. Sarbeswar Sahoo	Managing Director/ CEO
Mr. Oluwadare Emmanuel	Chief Financial Officer
Mr. Raja Vadlamudi	Executive Director
Mr. Gopalan Srinivasan	Non-Executive Director
Mr. Muftau Olakunle Oyegunle	Non-Executive Director
Mr. Gopalan Raghu	Non-Executive Director
Ms. Funmi Oyetunji	Independent Non-Executive Director
Mr. Hemant Rokade	Non-Executive Director
Mr. Abayomi O. Odulana	Company Secretary

The New India Assurance Co. (T & T) Ltd. – Port of Spain, Trinidad & Tobago	
Mr. Srinivasan Gopalan	Chairman
Mr. Amit Misra	Managing Director
Mr. Yogesh Bhagat	General Manager
Mr. Lygia Wilson	Company Secretary

The New India Assurance Co. (Sierra Leone) Ltd. – Freetown, Sierra Leone	
Ms. Neerja Kapur	Director
Mr. Bhaskar Reddy	Director

C) Enterprise over which KMP or their relatives have significant influence and transactions have taken place.

No such transactions reported during the period.

2. Transactions carried out with related parties referred to 1(a) to 1(c) above:

Sr. No.	Nature of Relationship	Nature of Transaction	For half year ended 30 th September 2020 (₹ in Lakhs)	For half year ended 30 th September 2019 (₹ in Lakhs)
i)	Associates	Premium on Reinsurance Accepted	924.60	576.71
		Commission on Reinsurance Accepted	192.94	142.03
		Claims Paid	201.01	177.13
		Premium on reinsurance ceded	195.54	418.59
		Commission on reinsurance ceded	46.32	80.56
		Claims received	2157.84	2.47
		Dividend income received from III Singapore	268.82	250.63



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई, (प्र.का)
THE NEW INDIA ASSURANCE CO., LTD., MUMBAI (H.O.)

		TPA fees to Health TPA of India	776.47	536.14
ii)	Key Management Personnel	Salary and allowances	395.15	380.55

We hereby confirm that the transactions have been carried out in the ordinary course of business.

Submitted for your information please.



Gouri Rajan
General Manager & CRO

11th November 2020

