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SEC / JSWEL
1st February, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY-EQ
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Sub: Assignment of Credit Rating – Ind-Barath Energy (Utkal) Limited

Re: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sirs,

We wish to inform you that India Ratings and Research Private Limited (‘India Ratings’), vide their release dated 31st January, 2023, have communicated the following ratings to Ind-Barath Energy (Utkal) Limited, a subsidiary of the Company:

- A. Assigned rating of ‘IND AA(CE) / Stable’ for the term loan facility
- B. Assigned an unsupported rating of ‘IND BBB / Stable’ for the term loan facility

The Press Release from Ind-Ra in this regard is available on their website (<https://www.indiaratings.co.in>).

The above is for your information and record.

Yours faithfully,

For **JSW Energy Limited**



Monica Chopra
Company Secretary