

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA  
PHONE : 2829 0244/45. FAX : 91-22-2829 2554  
E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com  
CIN No.: L72900MH1989PLC131521

Date: November 12, 2022

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

Scrip code : 517264

**Sub.: Unaudited Financial Results for the quarter and half year ended 30.09.2022**

At the Board meeting held today at 12.23 P.M. (start time) and concluded at 1.16 P.M. (conclusion time), the Board of directors approved the Unaudited Financial Results for the quarter and half year ended 30.09.2022 along with the Statement of Assets and Liabilities and the Cash Flow Statement for the half year ended 30.09.2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited financial results for the quarter and half year ended September 30, 2022 along with the Statement of Assets and Liabilities and the Cash Flow Statement for the half year ended 30.09.2022 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

Thanking you.

Yours faithfully,  
For FINE-LINE CIRCUITS LIMITED



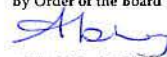
**Abhay B. Doshi**  
Managing Director  
DIN: 00040644  
Encl.: As above

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<b>FINE - LINE CIRCUITS LIMITED</b>							
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in Phone No : 022 2829 0244, Fax No : 022 2829 2554, Website : www.finelineindia.com							
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2022 (Rs. in Lakhs except EPS)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Reviewed)					(Audited)
1	Revenue from Operations	761.42	668.99	722.09	1,430.41	1,496.02	3,005.92
2	Other Income	1.32	1.35	2.20	2.67	4.08	8.10
3	<b>Total Income (1+2)</b>	<b>762.74</b>	<b>670.35</b>	<b>724.29</b>	<b>1,433.08</b>	<b>1,500.10</b>	<b>3,014.02</b>
4	<b>Expenses</b>						
	Raw Materials Consumed	323.98	347.12	295.85	671.10	605.39	1,242.63
	Chemicals, Consumables and Stores Consumed	123.70	98.96	121.09	222.66	271.02	548.79
	Changes in Inventories of Finished goods, work in progress and stock in trade	14.68	-46.96	(0.59)	(32.28)	36.00	52.62
	Employees Benefits Expenses	130.25	101.08	126.58	231.33	241.02	472.21
	Finance Costs	8.83	10.03	10.37	18.84	23.81	42.31
	Depreciation Expense	12.87	12.43	12.06	25.30	24.06	49.85
	Power, Fuel & Water	52.84	46.29	45.18	99.13	100.55	180.14
	Other Expenses	91.86	96.26	90.61	188.12	157.33	333.76
	<b>Total Expenses (4)</b>	<b>758.99</b>	<b>665.23</b>	<b>701.16</b>	<b>1,424.23</b>	<b>1,459.18</b>	<b>2,922.32</b>
5	<b>Profit from Ordinary activities Before Taxes (3-4)</b>	<b>3.75</b>	<b>5.11</b>	<b>23.14</b>	<b>8.86</b>	<b>40.92</b>	<b>91.71</b>
6	<b>Tax Expense:</b>						
	a) Current Tax	-	0.63	-	0.65	0.59	0.59
	b) Excess Provision for Tax for Earlier Years	-	3.00	-	-	-	(0.08)
	c) Deferred Tax	0.61	0.51	(0.35)	1.12	(0.71)	3.23
7	<b>Profit After Tax (5-6)</b>	<b>3.14</b>	<b>3.98</b>	<b>22.79</b>	<b>7.12</b>	<b>39.62</b>	<b>87.97</b>
8	<b>Other Comprehensive Income</b>						
	(A) Items will not be Classified to Profit or Loss Account						
	(a) Re-measurement of defined benefit obligation	-	-	-	-	-	(3.55)
9	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>3.14</b>	<b>3.98</b>	<b>22.79</b>	<b>7.12</b>	<b>39.62</b>	<b>84.41</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each)	482.65	482.65	482.65	482.65	482.65	482.65
11	Other Equity Excluding Revaluation Reserves						349.98
12	<b>Earning per Share (Face Value of Rs.10/-each)</b>						
	Basic and Diluted	0.07	0.08	0.47	0.15	0.82	1.83

*Atkey*

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Unaudited Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 30.09.22 (Unaudited)	As at 31.03.22 (Audited)
<b>ASSETS :</b>			
<b>Non - Current Assets</b>			
(a)	Property, Plant and Equipments	261.33	266.78
(b)	Intangible Assets	0.31	0.31
(c)	Financial Asssts		
	i) Investments	5.00	5.00
	ii) Other Financial Assets	27.47	26.91
(d)	Deferred tax assets (Net)	12.19	13.31
(e)	Non current Tax Assets	9.09	7.34
	<b>Sub Total Non Current Assets</b>	<b>315.39</b>	<b>319.65</b>
<b>CURRENT ASSETS :</b>			
(a)	Inventories	630.30	546.50
(b)	Finacial Assets		
	i) Trade Receivables	450.11	475.81
	ii) Cash and Cash Equivalents	156.20	195.31
	iii) Bank Balances other than (ii) above	200.00	
(c)	Other Current Assets	86.40	74.71
	<b>Sub Total - Current Assets</b>	<b>1,523.01</b>	<b>1,292.36</b>
	<b>TOTAL - ASSETS</b>	<b>1,838.40</b>	<b>1,612.01</b>
<b>EQUITY AND LIABILITIES :</b>			
<b>EQUITY :</b>			
(a)	Equity Share Capital	482.65	482.65
(b)	Other Equity	357.09	349.98
	<b>Sub total Equity</b>	<b>839.74</b>	<b>832.63</b>
<b>LIABILITIES :</b>			
<b>Current Liabilities</b>			
(a)	Financial Liabilities		
	i) Borrowings	599.20	362.83
	ii) Trade Payables		
	Micro, and Small Enterprises	1.06	0.36
	Other than Micro, and Small Enterprises	299.92	300.52
	iii) Other Financial Liabilities		
(b)	Other Current Liabilities	98.48	113.47
	<b>Sub total Current Liabilities</b>	<b>998.66</b>	<b>779.38</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,838.40</b>	<b>1,612.01</b>
<b>Notes :</b>			
1	The above Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November, 2022 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.		
2	The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.		
3	The company has business in only one Segment ( i.e. Printed Circuit Boards ).		
4	Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.		
	Place : Mumbai Date : 12th November, 2022	By Order of the Board  ABHAY B. DOSHI DIN : 00040644 Managing Director	

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FINE LINE CIRCUITS LIMITED		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022		
	Half year ended on 30th September, 2022	Half year ended on 30th September, 2021
	Rs.	Rs.
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>	
	8.86	40.92
	Net Profit before taxes and exceptional items	
	Adjustment for :	
	25.30	24.06
	Depreciation and amortization	
	(2.67)	(4.08)
	Interest Income	
	(2.73)	-
	Sundry balances written back	
	18.86	23.81
	Interest on Loans	
	(9.88)	(5.10)
	Effect of exchange rate change due to revaluation	
	6.23	6.00
	Provision for Gratuity / Leave	
	43.97	85.61
	Operating profit before working capital changes	
	Adjustment for :	
	23.26	(135.00)
	Trade and other Receivables	
	(83.80)	(26.23)
	Inventories	
	(20.51)	71.16
	Trade and other Payables	
	(37.06)	(4.46)
	Cash generated from operations	
	(2.38)	(2.88)
	Taxes paid	
	(39.44)	(7.34)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>	
	(19.85)	(18.96)
	Purchase of fixed assets	
	(200.00)	-
	Amount kept in Fixed Deposit	
	2.67	4.08
	Interest received	
	(217.18)	(14.88)
	NET CASH USED IN INVESTING ACTIVITIES : (B)	
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>	
	339.12	121.00
	Short Term Loans taken	
	(102.75)	(127.85)
	Short Term Loans repaid	
	(18.86)	(23.81)
	Interest Paid on loans	
	217.51	(30.66)
	NET CASH (USED) IN FINANCING ACTIVITIES : (C)	
	(39.11)	(52.89)
	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT	
	195.31	225.15
	Cash and Cash equivalents at 1st April	
	156.20	172.26
	Cash and Cash equivalents at 30th September	
	(Figures in brackets are cash outflows)	
	By Order of the Board	
		
	ABHAY B. DOSHI	
	DIN : 00040644	
	Managing Director	
	Place : Mumbai	
	Date : 12th November, 2022	

# Ratanghayara & Co.

CHARTERED ACCOUNTANTS

A-103, 1st Floor, Prince Plaza,  
Cabin Road, Near Railway Crossing,  
Bhayandar (East), Dist. Thane - 401 105.

Tel.: 2804 2962  
Email : pareshjr@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

### TO THE BOARD OF DIRECTORS OF FINE LINE CIRCUITS LIMITED

1. We have reviewed the accompanying Statement of unaudited Financial Results of **FINE LINE CIRCUITS LIMITED** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. ("the listing regulations")
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue report on this statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ratanghayara & Co.  
Chartered Accountants  
Firm Registration No. 117626W

*Paresh Ratanghayara*

Paresh Ratanghayara  
Proprietor  
Membership No : 103325  
UDIN : 221033258CXOJE9698



Mumbai,

Dated : 12<sup>th</sup> November, 2022