

September 30, 2021

To
BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 503101

To
National Stock Exchange of India Limited
Listing Department
BKC, Bandra (E)
Mumbai 400 051
Symbol: MARATHON

**Subject: Proceedings/Outcome of 44th AGM held on September 29, 2021
Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sirs,

The proceedings of the 44th Annual General Meeting of the Company held on September 29, 2021 through video conferencing facility/other audio visual means is enclosed herewith in compliance with Regulation 30 of the SEBT(LODR) Regulations, 2015.

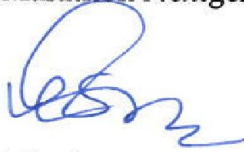
The Meeting commenced at : 3:00 pm concluded at: 3:30 pm

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Marathon Nextgen Realty Limited



K. S. Raghavan
Company Secretary & Compliance Officer

Encl.- as above

Gist of Proceedings of the 44th AGM of Marathon Nextgen Realty Limited

The 44th Annual General Meeting (AGM) of the members of Marathon Nextgen Realty Limited ('the Company') was held on Wednesday, September 29, 2021 at 3:00 PM through video conferencing (VC) facility/other audio visual means (OAVM).

Directors Present through VC:

Mr. Chetan R. Shah- Chairman

Mr. Mayur R. Shah -Vice Chairman.

Mr. S. Ramamurthi -Whole Time Director & CFO

Ms. Shailaja C. Shah - Director

Mr. Deepak R Shah - Ind. Director.

Mr. Atul Mehta- Ind. Director.

Mrs. Parul Shah- Ind. Director.

Mr. Ashwin Thakker- Ind. Director.

- **In attendance:** Mr. K.S. Raghavan -Company Secretary.

- **Participants::**

The Statutory Auditors :

CA. Akshay Shah, Partner of Rajendra & Co, Chartered Accountants.

The Internal Auditors:

CA. S. Chandrasekhar, Partner Singhi and Co, Chartered Accountants.

The Secretarial Auditor:

CS. Nitin Joshi, Practicing CS.

Members Present:

Around 56 members attended the meeting through VC or OAVM.

Mr. K. S. Raghavan, the Company Secretary, cordially welcomed the Board Members, Auditors, colleagues and shareholders to this Virtual **44th** AGM of the Company. Since necessary quorum was present, he requested the **Chairman, Mr. Chetan R. Shah** to proceed to conduct the AGM.



Thereafter, **Mr. Chetan R. Shah**, the Chairman proceeded to conduct the proceedings of the meeting. With the permission of the Members present, he took the AGM Notice dated August 12, 2021 as read and delivered his following speech.

“Quote”

SPEECH OF THE CHAIRMAN AT THE 44th ANNUAL GENERAL MEETING OF MARATHON NEXTGEN REALTY LTD

Dear Shareholders,

It gives me immense pleasure to address you on the 44th Annual General meeting of your company.

I wish that you are safe, healthy and taking all precautions for your wellbeing.

FY21 started with the onset of Covid-19 pandemic which by now has truly transformed several aspects of our life. The challenging situation made everyone more empathetic and sensitive towards life and the world at large.

Even though the pandemic led to a lockdown for almost six months during FY21, the crisis only made us stronger and smarter in managing our lives and our business in an uncertain environment. Such challenges always compel us to innovate, take initiative and become more resilient for the future.

Adapting to the difficult situation, we continued to work from home and ensured all our stakeholder requirements were addressed. Our employees were equipped with necessary tools and infrastructure to handle all customer queries virtually. Our technological solutions enabled our employees to ‘Work from Anywhere’ ensuring seamless collaboration among themselves and our business partners.

We also made sure that our labour force and security staff were provided with requisite essentials regularly. All our sites have been following the safety guidelines since the pandemic, and we have been constantly updating them thus offering our workforce a safe environment to function.

Further, on its part of commitment towards its human assets management and to ensure safety and well being of its employees, the Group organised a "Covid Vaccination Camp" at its Corp. Office Mulund(W),Mumbai -80 and its Futurex Premises, Lower Parel,Mumbai-13 during the month of June 2021.Around 400 Marathonities benefited out this drive.

I would also like to thank all my shareholders, customers, and partners for their confidence in the brand and continuous support. It was very encouraging and helped us to continue our fight against the pandemic during these demanding situations.

The pandemic also led to a paradigm shift in consumer preferences and buying behavior. It made people realize the importance of owning a home that takes care of all the needs and safety of every family member.



Marathon Nextgen Realty Limited

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CIN: L65990MH1978PLC020080

WEB: www.marathon.in
www.marathonnextgen.com

Furthermore, developers with high brand equity, financial prudence, proven track record of construction quality and delivery saw a consolidation of demand in their favour. growth and expanding horizons.

Even during the pandemic all our projects received robust interest. We have leveraged consumer insights to identify the emerging trends in buying behaviour post pandemic and accordingly designed homes

At Marathon, our vision is to respond to the seamless changes and to reinvent the "Real estate" that offers a better quality of life for our customers. We are certain that our customer-centric approach, strong corporate governance, and deep understanding of consumer behavior will only make us more aware, robust and resilient.

Our wish at this juncture is COVID appropriate behavior from all.

In such a united purpose, spirit and action indeed lie hope for a healthier tomorrow for the people, for enterprises and for the nation.

Stay Positive, Stay Safe & Stay Healthy

I shall now proceed to take up the official business of the Meeting as per the notice sent to you.

"Unquote"

The Chairman invited Members who had pre-registered as 'speakers' to seek clarifications/information on the operational and financial performance of the Company. The Company Secretary informed the Chairman that Company had received few requests for participation and invited them to participate. Thereafter the Chairman replied their queries.

The Statutory Auditors have confirmed that their Report on the Financial Statements for year under review is a clean report.

Thereafter Chairman informed that the Company had provided to the shareholders the facility to cast their vote electronically, on all resolutions set forth in the Notice of the 44th AGM through remote e-voting provided by NSDL. The remote e-voting facility was open from Sunday, September 26, 2021 (9.00 AM IST) to Tuesday, September 28, 2021 (5.00 PM IST). Members who were present at the AGM and did not cast their votes through remote e-voting were provided an opportunity to cast their votes during the meeting through the e-voting facility provided by NSDL.



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A. ORDINARY BUSINESS :

1. To receive, consider and adopt the Financial Statements for the year ended on March 31, 2021 and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place Mr. Mayur R Shah, who retires by rotation and being eligible offers himself for re-appointment.

B. SPECIAL BUSINESS

3. Appointment (Regularizing) of Mr. Ashwin Mohanlal Thakker (DIN 00686966) as an Independent Director of the Company. - Ordinary Resolution
4. To consider the continuation of Office of Whole Time Director & CFO by Mr. S. Ramamurthi (DIN 00135602) as who will attain the age of Seventy (70) years in the Financial Year (2021-22). - Special Resolution
5. To consider Related Party Transaction (RPT) with "United Builders" (UB) (Part of the Marathon Group). - Ordinary Resolution
6. To consider the Matter relating to Sanvo Resorts Private Limited ("SANVO), a subsidiary of the Company - Special Resolution

The Chairman informed the shareholders that Mr. Nitin R Joshi, Practicing Company Secretary, was appointed as the Scrutinizer for scrutinizing the processes of remote e-voting prior to the meeting and e-voting during the AGM and to report on the voting results for the items as per the notice of the 44th AGM. Chairman also informed the shareholders that the Company Secretary is authorized on behalf of the board, to declare the results of the voting.

The Voting Results under Regulation 44(3) of the SEBI (LODR) Regulations, 2015 shall be declared and communicated to the Exchange subsequent receipt of Scrutinizers Report. The same also be placed on the Company's website.

The AGM concluded with a vote of thanks to the Chair.

