



# SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)

Coimbatore -641 047.

CIN : L03210TZ1985PLC001535.

Phone No.0422-4233600/ 614/696

E-Mail : [baskarasubramanian@salzergroup.com](mailto:baskarasubramanian@salzergroup.com)

web site : <https://www.salzergroup.net/>

March 23, 2023

To

THE CORPORATE RELATIONSHIP DEPT  
BSE Limited  
I Floor, New Trading Ring,  
Rotunda Building,  
P.J.Towers, Dalal Street,  
Fort, Mumbai - 400 001.  
**SCRIP CODE: 517059**

M/s. National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E),Mumbai – 400 051  
Tel :+91 22 26598235/36, 26598346  
Fax : +91 22 26598237/38  
Symbol: **SALZERELEC**

Sub: Allotment of Equity shares against share warrants conversion

This is to inform pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**SEBI ICDR Regulations**") as amended with reference to the captioned subject that our Sub Committee of the Board at its meeting held today (March 23, 2023) considered and approved the allotment of 2,00,000 equity shares of Rs.10/- each with a Share Premium of Rs.268.50 per share to the following allottees, who exercised the right to convert the similar number of Share Warrants subscribed on December 13, 2022 on Preferential basis into Equity

S,No	Name of the Allottee	Warrants allotted	No of warrants whose right exercised for conversion into equity	No of shares allotted
1	SRVE Industries Ltd	1,00,000	1,00,000	1,00,000
2	KR Health Care Private Ltd	1,00,000	1,00,000	1,00,000
		<b>2,00,000</b>	<b>2,00,000</b>	<b>2,00,000</b>

The allotment of above 2,00,000 equity shares are subject to the Provisions as contained in the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2015 and In-Principle approvals granted by respective Stock Exchanges.

Following the allotment of subject 2,00,000 equity shares, The Paid up capital of the Company stands increased from Rs.15,98,27,370/- comprising of 1,59,82,737 Equity Shares of Rs.10/- each to Rs.16,18,27,370/- Comprising of 1,61,82,737 Equity Share of Rs.10/- each.



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Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015 are **appended as Annexure -A**

The meeting commenced at 5.00 p.m. and concluded at 5.30 pm

The above is for your information and dissemination

Thanking you

Yours faithfully

For SALZER ELECTRONICS LIMITED

S BASKARASUBRAMANIAN  
DIRECTOR (CORPORATE AFFAIRS)  
& COMPANY SECRETARY

Encl : As above



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## Annexure -A

Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015

S. No	Particulars	Details
1	Type of securities proposed to be issued	2,00,000 equity shares of Rs.10/- each with a premium of Rs.268.50 per share against conversion of similar number of Share warrants subscribed on preferential basis into Equity
2	Type of issuance	Preferential Issuance under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,00,000 equity shares at an issue price of Rs.278.50 for an aggregate cash consideration of Rs.5.57 Crs
4	Additional details in case of preferential issue: a) Names of the investors;  b) post allotment of securities outcome of the subscription, issue price / allotted price (in case of convertibles),  c) number of investors; and  d) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	a) SRVE Industries Limited b) K R Health Care Pvt Limited  The allotted 2,00,000 shares shall rank pari passu in all respects with the existing shares of the Company and The Paid up capital of the Company stands increased from Rs.15,98,27,370/- comprising of 1,59,82,737 Equity Shares of Rs.10/- each to Rs.16,18,27,370/- Comprising of 1,61,82,737 Equity Share of Rs.10/- each  Issue Price - Rs. 278.50  Number of Investors : Two  NIL

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