



Reliance Power Limited
CIN: L40101MH1995PLC084687

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September 8, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 532939

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RPOWER

Dear Sirs,

Sub.: Outcome of Board Meeting

Further to our letter dated September 5, 2022 and pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Board of Directors at its meeting held today i.e. on Thursday, September 8, 2022, has approved, *inter alia*:

- a. issuance of upto 60 crore equity shares and/or warrants convertible into equity shares through preferential allotment on a private placement basis to VFSI Holdings Pte. Limited, a foreign investor (Investor), and in this regard, to enter into an investment agreement with the Investor;
- b. seeking enabling authorisations of members for issuance of foreign currency convertible bonds.

The Board also approved the notice convening the Extraordinary General Meeting to be issued to the members seeking approval for the above, as appropriate.

The above shall be in terms of the applicable rules regulations guidelines and laws including the Companies Act, 2013 and relevant rules made thereunder and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and shall be subject to all permissions, sanctions and approvals as may be necessary under the applicable laws.



The requisite disclosure, pursuant to Part A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular CIR/ CFB/ CNB/4/2015 dated September 9, 2015, is enclosed as Annexure 'A'.

The meeting of the Board of Directors of the Company commenced at 5.00 P M and concluded at 07.00 P.M.

Thanking you
Yours faithfully,

For **Reliance Power Limited**

Murli Manohar Purohit
Sr. Vice President – Company Secretary and
Compliance Officer

Encl.: As above

Disclosure pursuant to Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular CIR/CFB/ CNB/4/2015 dated September 9, 2015

A. Preferential Issue:

Sr. No.	Requirement of Disclosure	Details
a.	Type of securities proposed to be issued	: Equity shares and/or Warrants convertible into equity shares having face value of Rs. 10 each.
b.	Type of issuance	: Preferential Allotment on a private placement basis
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	: Upto 60 crore equity shares and/or warrants convertible into equity shares, at an Issue Price of Rs. 15.55 per share and/or warrant, aggregating to Rs. 933 crore.
d.	Names of the investor	: VFSI Holdings Pte. Ltd.

B. FCCB:

Sr. No.	Requirement of Disclosure	Details
a.	Type of securities proposed to be issued	: Foreign Currency Convertible Bonds (FCCBs).
b.	Type of issuance	: International offering through private placement basis or any other mode or manner as may be decided by the Board.
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	: FCCBs up to US\$ 200 million

B. Agreement

Sr. No.	Requirement of Disclosure	Details
1	name(s) of parties with whom the agreement is entered;	VFSI Holdings Pte. Ltd.
2.	purpose of entering into the agreement;	To subscribe upto 60 crore equity shares and/or warrants convertible into equity shares on Preferential basis through private placement under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), and other applications of the Companies Act, and other statutes.
3.	shareholding, if any, in the entity with whom the agreement is executed;	Nil
4.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	No special rights
5.	whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship;	Not related to the promoter / promoter group.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No related Party Transaction.
7.	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Upto 60 crore equity shares and/or warrants convertible into equity shares, at an Issue Price of Rs.15.55 per share and/or warrant, aggregating to Rs. 933 crore, under the provisions of ICDR Regulations.
8.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	--