

Ref: MLLSEC/160/2023

Date: 17 December 2023

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub:- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Office of Commercial Tax Department, Assistant Commissioner (ST), Intelligence-I, Chennai Central, Tamil Nadu State Tax Officer imposing a penalty of Rs. 42,86,780/- with respect to GST assessment for the period July-2017 to March-2018 under applicable provisions of the TN GST Act 2017, CGST Act 2017 and IGST Act 2017.

The Order dated 16 December 2023 is received by an e-mail intimation to the Company on 16 December 2023 at 3:40 p.m. (IST).

The Company had also received a similar penalty order from another Division of the Tamil Nadu State jurisdiction with respect to GST assessment for the same period i.e., July-2017 to March-2018 under applicable provisions of the TN GST Act 2017 and CGST Act 2017, which was intimated by the Company to the Stock Exchange(s) on 27 November 2023.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed as Annexure A herein.

Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/ tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Thanking you,
For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary
Enclosures: As above

Annexure A

Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Office Of Commercial Tax Department, Assistant Commissioner (ST), Intelligence-I, Chennai Central, Tamil Nadu State Tax Officer ("Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	<p>The Company has received an order from the Authority imposing a penalty of Rs. 42,86,780/- with respect to GST assessment for the period July-2017 to March-2018 under applicable provisions of the TN GST Act 2017, CGST Act 2017 and IGST Act 2017.</p> <p>The Order has been passed alleging short payment of taxes on outward supply and inward supply of services & unbilled turnover declared for the said period and for recovery of the alleged short payment of taxes along with interest and penalty.</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order is dated 16 December 2023 and has been received by the Company via e-mail on 16 December 2023 at 3:40 p.m. (IST).
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.
