



INDUSTRIES LTD

PARTNERSHIPS IN PRACTICE

1st April, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: 543413

NSE SYMBOL: TEGA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Ref: Change in Directorate

Dear Sir/Madam,

[A] Completion of Term of Mr. Hemant Madhusudan Nerurkar (DIN: 00265887) and Mr. Rudolph Michael Edge (DIN: 00626151) as Independent Directors

This is to inform you that the term of office of Mr. Hemant Madhusudan Nerurkar (DIN: 00265887) and Mr. Rudolph Michael Edge (DIN: 00626151) as Independent Directors came to an end on March 31, 2022 and consequently they ceased to be a Director of the Company with effect from closing hours of the day, March 31, 2022.

Members of the Board placed on record their deep appreciation for the remarkable support and guidance provided by the above Independent Directors during their tenure of directorship with the Company and for their active participation in all the decision making processes of the Board and the Committees of the Board.

[B] Appointment of Mr. Ashwani Maheshwari (DIN: 07341295) as an Additional Non-Executive Director (Category – Independent)

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors approved the appointment of Mr. Ashwani Maheshwari (DIN: 07341295) as an Additional

Tega Industries Limited

Registered Office: 147, Block G, New Alipore, Kolkata - 700 053 | Tel: +91 33 3001 9000 | Fax: +91 33 2396 3649 | www.tegaindustries.com

Corporate Office: Godrej Waterside, Tower-II, Office No 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata-700 091, West Bengal
Tel: +91 33 4093 9000 | Fax: +91 33 4093 9075 | www.tegaindustries.com



An ISO 9001:2008 Company

CIN : L25199WB1976PLC030532
CIN : L25199WB1976PLC030532

Non-Executive Director (Category – Independent) with effect from April 1, 2022, subject to shareholders approval in general meeting.

The details of such appointment as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as **ANNEXURE -A**.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations, 2015, the above disclosure will be made available on the Company's website: www.tegaindustries.com.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For **Tega Industries Limited**



Manoj Kumar Agarwal

Chief Financial Officer, Company Secretary & Compliance Officer



Annexure - A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointed Mr. Ashwani Maheshwari (DIN: 07341295) as an Additional Non-Executive Director (Category - Independent), subject to approval of shareholders in general meeting.
2	Date of Appointment Term of appointment	With effect from April 1, 2022. For a term of 5 consecutive years.
3.	Brief Profile (in case of appointment)	<p>Mr. Ashwani Maheshwari has a vast experience of leading domestic and international businesses for effective turnaround and growth. He has led or influenced strategic transformations, organic expansions and integration across product and customer segments.</p> <p>Currently, he is the Operating Partner & Nominee Board Member SASPL in India Resurgence Fund. He is responsible for business management, turnaround and growth of the Portfolio companies as well as due diligence of the Potentials. Prior to this, he was associated with Companies like Varroc Engineering Limited, BK Birla Group of Companies, ITC Limited and Tata Steel.</p> <p>His indepth knowledge and valuable experience will help the Company in taking important decisions in the interest of the shareholders of the Company.</p>



4.	Disclosure of relationships between Directors (in case of appointment)	Mr. Ashwani Maheshwari is not related to any Director of the Company.
5.	Information as required pursuant to BSE circular with ref No LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref No NSE/CM/2018/24 dated June 20, 2018	Mr. Ashwani Maheshwari is not debarred from holding the office of director by virtue of any SEBI order or any other such Authority.

For Tega Industries Limited



Manoj Kumar Agarwal

Chief Financial Officer, Company Secretary & Compliance Officer

