



## KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH,  
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.

DIAL - 2623981, 2628581,

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Email : katarespinningmills@gmail.com

**CIN:L17119PN1980PLC022962**

Ref. No. KSM-159 /2019-20

16.12.2019

**To**  
**Department of Corporate Services,**  
**Bombay Stock Exchange Ltd,**  
Floor No. 25 PhirozJeejeebhay Towers,  
Dalal Street,  
Mumbai- 400 001  
**BSE Scrip Code: 502933**

Kind Attn: Mrs. TanviPatwardhan- Management Trainee, Listing Compliance

**Sub: Revised Standalone Un-audited Financial Results for the Quarter and half year Ended 30<sup>th</sup> September, 2019.**

Dear Sir,

This is with reference to your E-mail dated 03<sup>rd</sup> December, 2019 relating to discrepancies in the Standalone Un-audited Financial Results for the Quarter and half year ended 30<sup>th</sup>September, 2019 in regards to Statement of Assets & Liabilities is given is Rs. instead of lakhs.

In this regard, we hereby furnish the Revised Standalone Un-audited Results for the Quarter and half year ended 30<sup>th</sup>September, 2019, which includes Statement of Assets & Liabilities is mentioned in Lakhs, as per your directions given in the mail.

You are requested to kindly take the same on your records.

Thanking you,  
Yours faithfully,

**FOR KATARE SPINNING MILLS LIMITED**

  
**KISHORE KATARE**  
**Managing Director**  
(DIN: 00645013)



**Encl.: Revised Un-audited Results for the Quarter and half ended 30.09.2019**

**KATARE SPINNING MILLS LIMITED**  
 Reg. Off:- 259, Sakhar Peth, Solapur- 413005  
 CIN- L17119PN1980PLC022962

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2019**

| Sr. No. | Particulars   | Rs. In Lacs                               |  |   |  |  |
|---------|---|---|--|---|--|--|
|         |   | Three Months ended                        |  | Six Months Ended                          |  | Year Ended                               |
|         |   | 30/09/2019<br>Current year<br>(Unaudited) | 30/09/2018<br>Previous year<br>(Unaudited) | 30/09/2019C<br>urrent year<br>(Unaudited) | 30/09/2018<br>Previous year<br>(Unaudited) | 31/03/2019<br>Previous year<br>(Audited) |
| 1       | Revenue from Operations   | 643.64                                    | 670.17                                     | 1584.13                                   | 1443.86                                    | 3196.13                                  |
| 2       | Other Income  | 1.54                                      | 12.01                                      | 11.93                                     | 25.93                                      | 457.81                                   |
| 3       | <b>Total Revenue</b>  | <b>645.18</b>                             | <b>682.18</b>                              | <b>1596.06</b>                            | <b>1469.79</b>                             | <b>3653.94</b>                           |
| 4       | <b>Expenses:</b>  |   |  |   |  |  |
| a.      | Cost of Materials Consumed  | 191.40                                    | 159.70                                     | 380.77                                    | 315.00                                     | 469.53                                   |
| b.      | Purchase of Stock-in-trade  | 453.49                                    | 472.00                                     | 1246.45                                   | 1000.64                                    | 2529.92                                  |
| c.      | Changes in inventories of finished goods, work-in-progress and stock-in-trade | -59.94                                    | -66.17                                     | -201.26                                   | -57.21                                     | -80.87                                   |
| d.      | Employee benefits expenses  | 22.64                                     | 25.49                                      | 47.46                                     | 55.89                                      | 95.57                                    |
| e.      | Finance Cost  | 12.72                                     | 80.06                                      | 23.85                                     | 158.25                                     | 323.83                                   |
| f.      | Depreciation and amortisation expenses  | 21.65                                     | 21.65                                      | 43.3                                      | 43.3                                       | 86.59                                    |
| g.      | Other Expenses  | 56.83                                     | 69.26                                      | 106.52                                    | 112.8                                      | 215.75                                   |
|         | <b>Total Expenses</b>   | <b>698.79</b>                             | <b>762.00</b>                              | <b>1647.10</b>                            | <b>1628.68</b>                             | <b>3640.32</b>                           |
| 5       | Profit/(Loss) (before exceptional and extraordinary items and tax) (3-4)      | -53.61                                    | -79.81                                     | -51.03                                    | -158.88                                    | 13.62                                    |
| 6       | Expetional Items  | 0   | 0  |   | 0  | 0  |
| 7       | Profit/(Loss) before extraordinary items and tax (5+-6)                       | -53.61                                    | -79.81                                     | -51.03                                    | -158.88                                    | 13.62                                    |
| 8       | Exordinary Items  | 0   | 0  | 0   | 0  | 0  |
| 9       | Profit/(Loss) before tax (7+-8)   | -53.61                                    | -79.81                                     | -51.03                                    | -158.88                                    | 13.62                                    |
| 10      | <b>Tax Expenses:</b>  |   |  |   |  |  |
|         | Current   | 0   | 0  |   |  |  |
|         | Deffered  |   |  |   | 0  | 3.76                                     |
|         | Total Tax Expenses/Credit   | 0   | 0  |   | 0  |  |
| 11      | <b>Net Profit/(Loss) for the period (9+-10)</b>                               | <b>-53.61</b>                             | <b>-79.81</b>                              | <b>-51.03</b>                             | <b>-158.88</b>                             | <b>9.86</b>                              |
| 12      | Other Comprehensive Income (including share in associates & joint ventures)   |   |  |   |  |  |
| A)      | Amount of item that will not be reclassified to Profit & Loss                 | 0   | 0  |   | 0  | 0  |
|         | Income Tax relating to items that will not be reclassified to Profit & Loss   | 0   | 0  |   | 0  | 0  |
| B)      | Amount of item that will be reclassified to Profit & Loss                     | 0   | 0  |   | 0  | 0  |
|         | Income Tax relating to items that will be reclassified to Profit & Loss       | 0   | 0  |   | 0  | 0  |



|    |   |               |               |               |                |             |
|----|---|---------------|---------------|---------------|----------------|-------------|
| 13 | <b>Total Comprehensive Income for the period (11-12)</b>                                | <b>-53.61</b> | <b>-79.81</b> | <b>-51.03</b> | <b>-158.88</b> | <b>9.86</b> |
| 14 | Paid-up equity Share Capital  | 285           | 285           | 285           | 285            | 285         |
| 15 | Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year | 0             | 0             | 0             | 0              | 0           |
| 16 | Earning Per Share (Basic & Diluted) (For discontinued & Continued operations)           | -0.19         | -0.28         | -0.18         | -0.56          | 0.03        |

**Notes:**

- 1 The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **11st November, 2019**. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended **30th September, 2019**.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 3 The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.
- 4 The figures for the previous period have been regrouped/rearranged wherever considered necessary.

Place: Solapur

Date: 11.11.2019

  
**For Katare Spinning Mills Limited**  
**Managing Director**  
**Kishore T Katare**  
(Din:00645013)



**KATARE SPINNING MILLS LIMITED**  
**Reg. Off:- 259, Sakhar Peth, Solapur- 413005**  
**CIN- L17119PN1980PLC022962**

**ANNEXURE IX**  
**STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES (Other than Banks)**  
**Rs.in Lakhs**

| PARTICULARS                         | As at<br>30.09.2019 | As at<br>31.03.2019 |
|-------------------------------------|---------------------|---------------------|
| <b>ASSETS</b>                       |                     |                     |
| Non-current assets                  |                     |                     |
| (a) Property, Plant and Equipment   | 1855.08             | 1872.70             |
| (b) Investment Property             | 0                   | 0                   |
| (c) Goodwill                        | 0                   | 0                   |
| (d) Other Intangible assets         | 0                   | 0                   |
| (e) Financial Assets                |                     |                     |
| (i) Investments                     | 0.11                | 0.11                |
| (ii) Trade receivables              |                     |                     |
| (iii) Loans                         | 27.57               | 27.57               |
| (f) Deferred tax assets (net)       | 377.27              | 377.27              |
| (g) Other non-current assets        | 634.10              | 637.04              |
| Current assets                      |                     |                     |
| (a) Inventories                     | 524.67              | 287.97              |
| (b) Financial Assets                |                     |                     |
| (i) Investments                     |                     |                     |
| (ii) Trade receivables              | 216.92              | 201.47              |
| (iii) Cash and cash equivalents     | 257.20              | 759.59              |
| (iv) Bank balances other than       |                     |                     |
| (c) Current Tax Assets (Net)        |                     |                     |
| (d) Other current assets            | 428.39              | 35.04               |
| <b>Total Assets</b>                 | <b>4321.31</b>      | <b>4198.77</b>      |
| <b>EQUITY AND LIABILITIES</b>       |                     |                     |
| Equity                              |                     |                     |
| (a) Equity Share capital            | 285.00              | 285.00              |
| (b) Other Equity                    | 156.05              | 207.08              |
| <b>LIABILITIES</b>                  |                     |                     |
| Non-current liabilities             |                     |                     |
| (a) Financial Liabilities           |                     |                     |
| (i) Borrowings                      |                     |                     |
| (ii) Trade payables                 | 0.00                | 0.00                |
| (iii) Other financial liabilities   | 281.98              | 281.98              |
| (b) Provisions                      | 0.00                | 0.00                |
| (c) Deferred tax liabilities (Net)  | 0.00                | 0.00                |
| (d) Other non-current liabilities   | 59.47               | 67.42               |
| Current liabilities                 |                     |                     |
| (a) Financial Liabilities           |                     |                     |
| (i) Borrowings                      | 2908.93             | 3034.07             |
| (ii) Trade payables                 | 193.73              | 261.24              |
| (iii) Other financial liabilities   | 432.03              | 57.84               |
| (b) Other current liabilities       | 4.12                | 4.12                |
| (c) Provisions                      |                     |                     |
| (d) Current tax liabilities (Net)   | 0                   | 0                   |
| <b>Total Equity and Liabilities</b> | <b>4321.31</b>      | <b>4198.77</b>      |

Place: Solapur

Date: 11.11.2019

For Katare Spinning Mills Limited

Kishore Katare  
 Managing Director  
 DIN 00645013



**Annexure IV**

**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly/year ended results**

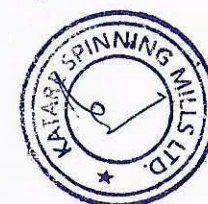
| <b>Particulars</b>  | <b>3 months ended In the current year (30/09/2019)</b> | <b>Corresponding 3 months ended in the previous year (30/09/2018)</b> | <b>Year to date figures for Current year ended (30/09/2019)</b> | <b>Year to date figures for the previous year ended (31/03/2019)</b> |
|---|--|---|---|--|
|   | <b>(Unaudited)</b>                                     | <b>(Unaudited)</b>  | <b>(Unaudited)</b>  | <b>(Audited)</b>   |
| 1. Segment Revenue<br>(net sale/income from each segment should be disclosed under this head) |  |   |   |  |
| (a) Segment – Cotton yarn mfg.  | 621.61   | 647.52  | 1530.76   | 3086.25  |
| (b) Segment – hotel Service   | 000.00   | 000.00  | 0000.01   | 0000.00  |
| (c) Segment – Solar Power generation  | 022.05   | 022.65  | 0053.38   | 0109.88  |
| (d) Segment....   |  |   |   |  |
| (e) Unallocated   |  |   |   |  |
| Total   |  |   |   |  |
| Less: Inter Segment Revenue   |  |   |   |  |
| Net sales/Income From Operations  | 643.66   | 670.17  | 1584.15   | 3196.13  |
| 2. Segment Results (Profit)(+)/   |  |   |   |  |





|  |               |                |               |                |
|--|---------------|----------------|---------------|----------------|
| Loss (-) before tax and interest from Each segment)#                 |               |                |               |                |
| (a) Segment – Cotton yarn mfg.                                       | -48.12        | -018.79        | -50.34        | 259.79         |
| (b) Segment – hotel Service  | -00.26        | -012.86        | -00.26        | 0023.86        |
| (c) Segment – Solar Power generation                                 | 07.23         | 006.30         | 23.16         | 0050.04        |
| (d) Segment....  |               |                |               |                |
| (e) Unallocated  |               |                |               |                |
| <b>Total</b>   | <b>-40.89</b> | <b>000.37</b>  | <b>-27.18</b> | <b>0333.69</b> |
| Less: i) Interest**  | 12.72         | 080.25         | 23.85         | 0323.82        |
| ii) Other Un-allocable Expenditure net off                           |               |                |               |                |
| (iii) Un-allocable income  |               |                |               |                |
| <b>Total Profit Before Tax</b>                                       | <b>-53.61</b> | <b>-079.88</b> | <b>-51.03</b> | <b>0009.86</b> |
| <b>3. Capital Employed</b><br>(Segment assets – Segment Liabilities) |               |                |               |                |
| (a) Segment – Cotton yarn mfg.                                       | 516.53        | 222.78         | 516.53        | 0392.15        |
| (b) Segment – hotel Service  | 99.66         | 100.55         | 99.66         | 0099.93        |
| (c) Segment – Solar Power generation                                 | -193.23       | -147.47        | -193.23       | -0194.24       |
| (d) Segment....  |               |                |               |                |
| (e) Unallocated  |               |                |               |                |
| <b>Total</b>   | <b>422.96</b> | <b>175.86</b>  | <b>422.96</b> | <b>0297.84</b> |

- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.



**N. R. Waghchaure & Associates**  
**Chartered Accountants**

**16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth,**  
**Solapur – 413001**

**Ph: 0217-2625054, 2623170 Cell: 9423590501**

**Email: [fcnrw1970@gmail.com](mailto:fcnrw1970@gmail.com)**

**ANNEXURE V**

Review Report to  
Katara Spinning Mills Limited  
"Kamala", 259, Sakhar Peth,  
SOLAPUR-413005

We have reviewed the accompanying statement of unaudited financial results of Katara Spinning Mills Ltd for the period ended 30/09/2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

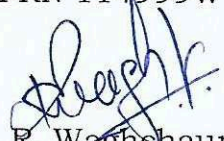
We had conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

For N. R. Waghchaure & Associates  
FRN 114999W



Place: Solapur  
Date: 11.11.2019

  
(N. R. Waghchaure)  
Proprietor

ICAI Membership No. 048890  
UDIN : 19048890AAAADD9461