



NPL/BSE/2023-24/55

December 07, 2023

**The Manager
Department of Corporate Relationship,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001**

**Scrip Code: 511714
Scrip ID: NIMBSPROJ**

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

Pursuant to Regulation 30 of SEBI (Listing Obligations Disclosures Requirement) Regulations, 2015, we hereby inform you that an application for mediation has been filed against *inter alia*, Nimbus Projects Limited, by applicant Mr. Kamal Kumar Gupta and Mr. Ajay Gupta, allottees of office units in a commercial project developed by Nimbus Projects Limited, in joint collaboration with the landowner.

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023 is given in **Annexure A**.

This is for your information and record.

Yours Faithfully
For Nimbus Projects Limited

Nisha Sarayan
Digitally signed
by Nisha Sarayan
Date: 2023.12.07
17:46:28 +05'30'

**Nisha Sarayan
(Company Secretary & Compliance Officer)
M. No: A67145**

Annexure A

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023

S.No	Particulars	Details
1.	Name of the opposing party	1. Mr. Kamal Kumar Gupta 2. Ajay Gupta
2.	Court/Tribunal/Agency where litigation is filed	Delhi High Court Legal Services Committee, Delhi High Court, New Delhi
3.	Brief details of dispute/litigation	The Applicant has claimed the possession as well as monetary compensation with regards to office units in a commercial project developed by Nimbus Projects Limited.
4.	Expected Financial Implications	Rs. 29,87,503/- with or without Interest, as per the court decision.
5.	Quantum of Claims, if any	1. Possession of suit property 2. Recovery of an amount of Rs. 1,35,56,870/- with pendente-lite and further interest @ 18% p.a. from 06.07.2020. 3. Grant of money decree in favour of the Applicant of an amount of Rs. 1,09,00,000/- on the account of damages suffered by the Applicant.