



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

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Date: May 30, 2023

To

<p>The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol: RAMASTEEL</p>	<p>The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400001. Script Code: 539309</p>
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Dear Sir/Madam,

Sub.: Media Release dated May 30, 2023

Please find enclosed a copy of the Media Release dated May 30, 2023, pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, issued in relation to the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2023

For Rama Steel Tubes Limited

Arpit Suri
Company Secretary & Compliance Officer
Email id: investors@ramasteel.com

Encl. As Above





PRESS RELEASE

ANNOUNCEMENT OF RESULTS FOR Q4FY2023 AND FY 2022-23

Rama Steel Tubes Limited (RSTL) has found a place in several sectors ranging from Water Distribution, Electricity Distribution & Street Lighting, Telecom Applications and Irrigation Projects etc.

New Delhi, 30th May, 2023- RSTL is one of the most trusted Manufacturers of Steel Tubes and G.I. Pipes, MS Pipes, STP Poles and solar structures. We have Japanese technology to cater to the growing demand in Domestic & Global Market.

RSTL has constantly tried to be the best and our investments in product innovation and R&D have yielded fruitful results. Our skilled technicians and stringent quality checks have produced steel tubes and G.I. Pipes, MS Pipes, STP Poles and solar structures to meet all the international quality standards. The Government of India has given an "Export House Status" to our company. Recently RSTL Signed 'MOU' with Government of Uttar Pradesh to set up a Steel Processing Unit including MS pipes, STP poles, GI pipes, CR Coils, GP Coils, Colour Coated Coils "(Proposed investment: ` 6000 MN)"

Consolidated Financial Highlights Q4FY23

(In INR MN)

Parameters	Q4FY23	Growth % YOY
Total Revenue	3939.10	56.95%
Total Sales Volume (MT)	67077.44	86.99%
EBIDTA	223.14	51.64%
PAT Margin (including OCI)	116.62	57.58%

Consolidated Financial Highlights FY23

(In INR MN)

Parameters	Q4FY23	Growth % YOY
Total Revenue	13435.56	72.83%
Total Sales Volume (MT)	198902.23	85.99%
EBIDTA	599.01	15.73%
PAT Margin (including OCI)	289.15	4.94%

Business Update

- RSTL has completed a capacity expansion of additional 30,000 MT at Khopoli Plant, Maharashtra. The expansion has completed and commercial production has already begun in Q4FY23.
- On 14th February, 2022, The Board of directors have approved a scheme of Amalgamation of Lepakshi Tubes Private Ltd, a wholly owned subsidiary of RSTL with the latter company under sections 230-232 of The Companies Act, 2013. This merger has been proposed to bring about operational synergies and cost savings to both the companies. The scheme has already been approved by the shareholders and creditors in their respective meetings held on November 15, 2022.
- During the period under review the following transaction were held:
 - The Group has announced the bonus shares in the ratio of 4:1, which have been approved by the shareholders thorough Postal Ballot on December 23, 2022 and corresponding allotment of the same was successfully done on January 07, 2023.
 - The Group has allotted 1933400 Equity Shares pursuant to conversion of warrants on January 07, 2023 along with the bonus shares reserved for the warrant holders in the ratio of 4:1

Management Comments

Mr. Richi Bansal- Executive Director said that RSTL has delivered steady growth in India volumes despite the volatile operating environment. During Q4FY23 has registered healthy set of numbers in terms of sale, revenue and profitability. The Q4FY23 with the growth in Revenue from operations being 56.95% and growth in sales volume of 86.99 % on Y-0-Y basis. There is growth in demand of our products having the highest level of quality and our ability to cater the needs of all our customers on timely basis.

We are also in process of entering into certain niche segments like supply of steel pipes and tubes to City Gas Distribution and Solar Energy power generation units. We plan to dedicate at-least 25% of our installed production capacity which is 344000 MT to cater to the demand of the

Government sector in the coming years, which is having an EBITA margin of 9%-10%, thereby significantly improving our overall margins.

New plant, in the process of being set up, in Raipur, Chhattisgarh, we have already acquired the required land and started work to set up the plant. The potential market size from this plant is 50,000 MTPA and we are happy to cater the eastern part of country.



On the expansion front, we are in process of modernization of our plant located at Sahibabad, Uttar Pradesh with a major goal of de-bottlenecking operations; which will result in increasing our yield per tonne of finished products.

The 1st phase of this modernization is slightly delayed and expected to be completed by Q1 of the Fiscal Year 2023-24.

Our efforts of backward integration at our plant in Anantpur District, Andhra Pradesh wherein we are in process of Cold rolling and Galvanizing Steel Sheets will lead to an in-house raw material support of 50,000 MT in the upcoming years. With the expansion of Khopoli plant by ~30,000 MT and the setting up of new facility in Raipur, Chhattisgarh, we expect our total capacity to increase to 344000 MT by end of FY25. Further to this, we are in process of adding 10 SKUs to our repertoire on a monthly basis, projecting a total of 1250 SKUs being produced in period of 2 years. This will strengthen our relationships with distributors by offering a complete range of products and make RSTL one of the leading suppliers of Steel Pipes and Tubes in the forthcoming years.

About Rama Steel Tubes Limited

RSTL is a one of the Pioneer and Leading Manufacturer in the Steel Tube and Pipes industry established in 1974. RSTL has a proven track record of operational excellence, cost efficiency, sustainable practices, high quality Manufacturer in Steel Tubes and Pipes Industry. RSTL has 20% exports rate, with a global presence in more than 16 Countries.

It currently has an aggregate capacity of 2.94 Lac MTPA. RSTL has a subsidiary in UAE and a stepdown subsidiary in Nigeria which has strengthened the company's presence in global markets. RSTL has 4 state-of-art manufacturing capabilities located at Sahibabad (U.P.), Khopoli (Maharashtra) and Anantpur (Andhra Pradesh). RSTL has recently acquired 51% stake in Ashoka Infrasteel (Partnership firm) and 50% stake in Hagar Mega Mart Private Limited. RSTL also have 25% stake in Peer Panchal Construction (JV) and has got strong distributor network spread across India.

“We are RSTL, where every effort is towards being better – than the best.”



DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. RSTL Shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.

For further information on the Company, please visit www.ramasteel.com

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