

RAIL:SEC:2020

July 07, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation regarding Retrenchment of Workmen from it's Manufacturing Plant located at Dharuhera

Dear Sir/Madam,

In continuation to our earlier letter dated 25th May, 2020, wherein we have informed about the lay-off of 119 workmen from Dharuhera Manufacturing Plant, we wish to further inform that with the objective to run this plant on sustainable basis and to rationalize its operational cost, the Company decided to retrench 118 workmen (112 workers amongst 119 laid off workmen and 6 others) from Dharuhera Manufacturing Plant.

Now, all the above-mentioned workmen have been retrenched on 6th July, 2020 and all the statutory dues including retrenchment compensation and notice pay etc. have already been paid as per the provisions of the Industrial Dispute Act, 1947.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**


B.M. Jhamb
Company Secretary
FCS No. 2446