

IFL ENTERPRISES LIMITED

CIN: L74110GJ2009PLC151201

Registered Office: Office No. 412, 4th floor Shilp Zaveri, Samruddhi Soc., Nr. Shyamal cross Road, Satellite, Ahmedabad, 380015

Tel: 7990080239; **e-mail id:** Iflenterprice3@gmail.com

Website: www.iflenterprises.com

Date: 07th June, 2024

To,

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| The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28th Floor, Dalal Street, Mumbai- 400001 | Company Symbol: IFL Script Code: 540377 |
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SUBJECT: PROMOTER SHARE ACQUISITION AND STRATEGIC BUSINESS EXPANSION

Dear Sir/Madam,

We are pleased to inform you about the latest developments at IFL Enterprises Limited that underscore our commitment to growth and value creation for our shareholders.

Promoter Share Acquisition:

The promoter of IFL Enterprises Limited, Mr. Nishant Subhashchandra Gandhi, has acquired 12,60,000 shares through open market transactions on June 4, 2024, at a price of Rs. 1.83 per share. This acquisition reflects the promoter's confidence in the company's future prospects and their ongoing support for its strategic vision.

Furthermore, the promoter has expressed an intention to acquire up to 7% more of the company's shares from the open market over the next six months. This planned acquisition will be carried out in compliance with all regulatory requirements and further demonstrates the promoter's commitment to the company's long-term growth and success.

Business Expansion:

In addition to the promoter's share acquisition, IFL Enterprises Limited is excited to announce its strategic expansion into new business ventures. The company is broadening its horizons by entering into the international trading of agro commodities, gemstones, and precious metals through its subsidiary based in Dubai. This diversification is aimed at leveraging global market opportunities and enhancing the company's revenue streams.

Debt Clearance:

We are also pleased to announce that IFL Enterprises Limited has recently cleared all its outstanding debts. This significant achievement underscores our commitment to maintaining a strong financial position and enhancing shareholder value.

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These strategic moves are aligned with our mission to drive sustainable growth and maximize value for our stakeholders. We believe that the promoter's increased stake and our expansion into new business ventures will significantly bolster the company's market position and financial performance.

We appreciate the continued support of our shareholders and look forward to embarking on these exciting new ventures together.

This is for your information and record.

**Thanking you,
Yours Faithfully**

**For and on behalf of
IFL ENTERPRISES LIMITED**

**Jitendra Vaishnav
Managing Director & CFO
DIN: 10414407
Date: 07.06.2024**