

Registered Office :
203, Abhijeet - 1,
Mithakhali Six Roads,
Ellisbridge, Ahmedabad-380006.
Ph. : + 91-79-26423365/66
Fax : +91-79-26423367
E-mail : koeil@yahoo.com
Website : www.kanel.in
CIN : L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

To,
The Corporate Relationship Department
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

April 10, 2024

Dear Sir/Madam,

SUB.: Reporting of Initial Disclosure to be made by entity as per Large Corporate criteria.

REF: Kanel Industries Limited (Scrip Code: 500236)

Pursuant to Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 13th April 2022, we hereby confirm that M/s Kanel Industries Limited is not a Large Corporate as per the applicability criteria mentioned in Para 2.2 of the said circular, for the financial year ended 31st March 2024.

The details required as per the above circulars are enclosed as **Annexure A**.

Kindly consider the same and take it on your records.

Thanking you,
Yours faithfully,

**FOR, KANEL INDUSTRIES LIMITED
(A company under Corporate Insolvency Resolution Process
by NCLT, Ahmedabad Bench)**

**PRASHANT BHARATBHAI PATEL
Resolution Professional
IBBI REGISTRATION NO.: IBBI/IPA-002/IP- No. 0827/2019-2020/12627**

Enclosure: Annexure A

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KANEL INDUSTRIES LTD.

ANNEXURE A

Format of the initial disclosure to be made by an entity identified as a Large Corporate

Sr. No	Particulars	Details
1	Name of the company	KANEL INDUSTRIES LIMITED
2	CIN	L15140GJ1992PLC017024
3	Outstanding borrowing of company as on 31 st March/ 31st December , as applicable (in Rs. crore)	NIL
4	Highest credit rating during the previous FY along with name of the CRA	NA
5	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 13th April 2022, as amended.

PRASHANT BHARATBHAI PATEL

Resolution Professional

IBBI REGISTRATION NO.:

IBBI/IPA-002/IP- No. 0827/2019-2020/12627

DHIREN K THAKKAR

Managing Director & CFO

DIN: 00610001