

April 29, 2021

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub: Initial Disclosure by Large Corporate Entity

Dear Sir/Madam,

Pursuant to the Securities and Exchange Board of India (“SEBI”) circular no SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 (“Circular”), since the Company is being identified as Large Corporate as on March 31, 2021, please find enclosed Initial Disclosure in prescribed format, as required under para 4.1 of the said Circular.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary and Compliance Officer

Encl: as above

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Motilal Oswal Financial Services Limited
2	CIN	L67190MH2005PLC153397
3	Outstanding borrowing of company as on 31 st March, 2021 (Rs. in Crore)	300
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	AA from ICRA Limited
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Motilal Oswal Financial Services Limited

Kailash Purohit
 Company Secretary & Compliance Officer
 Tel-022-71992334
 Email- corpsec@motilaloswal.com

Shalibhadra Shah
 Chief Financial Officer
 Tel- 022-71934917
 Email- corpsec@motilaloswal.com

Date – April 29, 2021

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.