



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

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Ref: MSL/SECT/BSE/

Date: 01st October, 2022

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Proceedings of the 48th Annual General Meeting (AGM) of the Company held on 30th September, 2022, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 48th Annual General Meeting was held on Friday, 30th September, 2022 at 02:00 p.m. (IST) through Video Conferencing / Other Audio Visual Means.

PRESENT:

1.	Mr. Krishan Kumar Goyal	Chairman & Managing Director
2.	Prof. Satish Kumar Kapoor	Director (through Video Conferencing from USA)
3.	Dr. Avtar Krishan Vashisht	Director
4.	Dr. Meena Sharma	Director
5.	Ms. Deepa	Company Secretary
6.	PCS Rajeev Kumar Sanger	Scrutinizer

Total Members Present through Video Conferencing / Other Audio Visual Means: 37 Shareholders,

Mr. Krishan Kumar Goyal, Chairman, chaired the proceedings of the meeting. He declared that requisite quorum was present.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended, all the shareholders of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM through remove e-voting, the period

commencing from Tuesday, the 27th September, 2022 (9.00 a.m.) to Thursday, the 29th September, 2022 (5.00 p.m.).

The Company Secretary informed that Mr. Rajeev Kumar Sanger, Practicing Company Secretary (Membership No. ACS 58369), has been appointed as Scrutinizer for the remote e-voting process.

The following businesses were put up for shareholders' approval at the meeting as set out in the Notice of AGM:

Ordinary Business:

1. Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the reports of the Directors' and Auditors' thereon.
2. Reappointment of Mr. Krishan Kumar Goyal (DIN: 00482035), who retires by rotation.
3. To appoint Statutory Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the resolution as an Ordinary Resolution.

Special Business:

4. Approval of the material related party transactions with Nabha Commerce Private Limited.
5. Ratification of the approval of remuneration paid to Whole-time/Executive Directors for the preceding period pursuant to amended Section 197 of the Companies Act, 2013

The Results of voting conducted at the 48th AGM shall be announced within 48 hours of conclusion of 48th Annual General Meeting, by intimation to Stock Exchange and would be displayed on the Company's website i.e. www.modernsteels.com as well as NSDL's website.

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you

YOURS TRULY,
FOR MODERN STEELS LIMITED

COMPANY SECRETARY

