



# Investment & Precision Castings Ltd

You Design, We Cast

Corporate Identification No. (CIN) :  
L27100GJ1975PLC002692

Regd. Office Nari Road, Bhavnagar  
& Works Gujarat, India 364 006  
Telephone (91) (278) 252 3300 To 04  
(91) 70695 80001 / 70695 80002

E-mail direct1@ipcl.in  
Website www.ipcl.in

NADCAP Approved for NDT	
EN 9100	: 2018
IATF 16949	: 2016
ISO 9001	: 2015
ISO 14001	: 2015
ISO 45001	: 2018
NABL Accredited Lab	
Certified Company	

**Date- 29.05.2024**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001  
**SCRIP CODE: 504786**

## **Sub.: Outcome of Board Meeting – MAY, 29, 2024**

We wish to inform you that at the meeting of the Board of Directors of the Company ("Board") held today i.e Wednesday, 29<sup>th</sup> May, 2024 at the registered office of the company at Nari Road Bhavnagar Gujarat - 364006 India, to transact following Business.

- a) The Board has considered and approved the audited standalone and consolidated financial results of the Company for the quarter and financial year ended 31<sup>st</sup> March 2024. The said audited standalone and consolidated financial results were reviewed by the Audit Committee before approval by the Board.  
  
b) Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith audited standalone and consolidated financial results for the quarter and financial year ended 31<sup>st</sup> March, 2024 along with audit reports of the statutory auditors.  
  
c) The statutory auditors have issued an unmodified audit report on the financial results.
2. We would like to further inform you that the Board has recommended dividend of **10%** i.e. **Rs. 1/-** per equity share on equity shares of Rs.10/- each, subject to approval of members at the ensuing Annual General Meeting. The Final Dividend if Approved by shareholders shall be subject to Tax deduct at source as per Indian income tax act, 1961(Amended from time to time) & will be paid within 30 days from date of AGM.
3. Based on recommendation of Nomination & Remuneration committee & Board consider & Approve the Appointment of Mrs. Ashwini R. Doshi as an independent non executive Director of company (DIN: 03203985) As an Additional independent Director W.e.f. 29<sup>th</sup> May, 2024.

Appointment of Mrs. Ashwini R. Doshi (DIN: 03203985) shall be subject to approval of members as per regulation 17(1D) Regulation 25(2A) of SEBI (LODR) 2015 & relevant Provision of companies act, 2013.

The Board Meeting commenced at 12:00 P.M. and Concluded at 1:05 P.M.

We request you to take the above information on records.

Thanking you.

Yours faithfully,

**For Investment and Precision Castings Limited**

Mr. Piyush I Tamboli  
Chairman and Managing Director  
DIN-00146033





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**In terms of SEBI Circular No OR/CFD/CMD/4/2015 dated September 9, 2015, the details are as under:**

Appointment of Mrs. Ashwini Doshi (DIN: 03203985) as an Additional Independent Director of the Company from 29.05.2024

**Annexure -1**

Reason for change viz Appointment, Resignation, Removal, Death Or Otherwise	Appointment As an Additional Non executive independent director, not liable to retire by rotation for term of first 5 years subject to Approval by members in ensuing shareholders meeting.
Date of appointment	29.05.2024
Brief profile	Mrs Ashwini Doshi qualified in Master of business Administration (MBA) from Pune University. She is having work Experience in Podar international center (Mumbai) as an content writer & curriculum development.  She has been in gem pharmaceuticals as Professional Director for More than 5 years.
Disclosure of relationships between directors	Mrs. Ashwini Doshi is not any immediate related to board.
Information as required of pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018 and Circular of National Stock Exchange of India Limited having Ref No: NSE/CML/2018/24 dated June 20, 2021	Mrs. Ashwini Doshi is not debarred from holding the office of Director by virtue any SEBI Order or any other such authority as per the records available on MCA Website and Declaration given by her in from MBP 8 as per Companies Act 2013 and rules made there under.

*PPS*

