

IWL: NOI: 232: 2022

19th November, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Proposed initial public offering of equity shares of face value of Rs. 10 each (“Equity Shares”) by Inox Wind Limited’s (“the Company”) material subsidiary, Inox Green Energy Services Limited (Earlier known as Inox Wind Infrastructure Services Limited) (“IGESL”)- Update

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/ Madam,

This is further to our earlier announcements dated 17th June, 2022, 5th November, 2022 and 6th November, 2022 in relation to the proposed initial public offer of Equity Shares by IGESL comprising of fresh issue of Equity Shares aggregating upto Rs. 3,700 million (“**Fresh Issue**”) and an offer for sale of Equity Shares aggregating upto Rs. 3,700 million by the Company (“**Offer for Sale**”) and together with the Fresh Issue, “**Offer**”) which opened for subscription on Friday, 11th November, 2022 and closed on Tuesday, 15th November, 2022 (for Anchor Investors, the Offer opened and closed on Thursday, 10th November, 2022).

In connection with the Offer, the Company has been informed by IGESL that the IPO Committee of the Board of Directors of IGESL in their meeting held yesterday i.e. 18th November, 2022, considered and approved the allotment of 113,846,152 Equity Shares at an Offer price of Rs. 65 per Equity Share, including a share premium of Rs. 55 per Equity Share. Please note that 56,923,076 Equity Shares have been allotted under the Fresh Issue portion of the Offer and 56,923,076 Equity Shares held by the Company have been transferred under the Offer for Sale portion of the Offer. Post the completion of the above-mentioned allotment, the shareholding of the Company in IGESL has reduced from 93.84% to 56.04%.

Lastly, the Company has been informed that IGESL had filed the prospectus dated 17th November, 2022 with the Registrar of Companies, Gujarat at Ahmedabad (“**RoC**”) which was taken on record on 18th November, 2022 by the RoC.

We request you to kindly take the same on record.

Thanking You

For **Inox Wind Limited**


Deepak Banga
Company Secretary

