

Date:- 30th May, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Sub:- Submission under Regulation 30 - Outcome of the Board Meeting held on 30th May, 2024 of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 (“Listing Regulation”

Dear Sir/Ma’am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) we wish to inform you that the Board of Directors (Board) of the Company at its Meeting held on Thursday, 30th May, 2024 at the registered office of the company i.e., KIFS Corporate House, 1st Floor, Iskcon Ambli Road, Beside Hotel Planet Landmark, Near Ashok Vatika, Ambli, Ahmedabad – 380058, has approved:

1. The issue of up to 5,92,940 equity shares of face value of Rs.10/- each at a price of Rs. 1388/- aggregating upto Rs.82,30,00,720/- to the Proposed Allottees as listed below, by way of a preferential issue on a private placement basis, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders.
2. To approve convening an extra-ordinary general meeting of the Company on Friday, 21st June, 2024 at 11.00 AM to seek necessary approval of the shareholders of the Company, for the Preferential Issue



LIST OF ALLOTTEES :

SR. NO.	NAME OF THE ALLOTTEES	FINAL NO. OF SHARES	NET AMOUNT TO BE INVESTED
1	Mr. Ashish Kacholia	2,88,185	40,00,00,780
2	M/s. RBA Finance & Investment Co.	2,88,185	40,00,00,780
3	Mr. Ashish Rathi	14,409	1,99,99,692
4	Mr. Abhijit Mukherjee	2,161	29,99,468
	TOTAL	5,92,940	82,30,00,720

The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023 (“SEBI Disclosure Circular”) **is set out below at Annexure – 1.**

In compliance with the above circulars, electronic copies of the Notice of the EGM along with the Annexures, will be submitted separately, as and when the same is emailed to the Members of the Company. The financial Results are also be made available on the website of the Company at www.advaitinfra.com.

The meeting of the Board of Directors concluded at 07 : 30 PM. You are requested to take the above information on your record.

Thanking you,

Yours’ Faithfully,

For Advait Infratech Limited

Daisy Mehta
Company Secretary and Compliance Officer
Mem. No. A29893
Email Id – cs@advaitinfra.com
Place : Ahmedabad



ANNEXURE – 1
Details of the Allottee : Details of Preferential Issue:

Type of Securities proposed to be issued	Issue of Fully paid Equity Shares.				
Type of Issuance	Issue of Equity Shares on Preferential Issue basis.				
Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of up-to 5,92,940 Equity Shares at a price of ₹ 10/- per share at a price of Rs.1,388 in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 aggregating upto ₹ 82,30,00,780/-				
Name of the Investors	There are total 4 Investor who belongs to Non – Promoter Category viz.;				
	1) Mr. Ashish Rameshchandra Kacholia				
	2) Mr. Ashish Rathi				
	3) Mr. Abhijit Nripen Kumar Mukharjee				
	4) M/s. RBA Finance & Investment Co.				
Post-Allotment of Securities: Outcome of Subscription	The Issue and Allotment of Equity Shares are subject to approval of Member at the General Meeting.				
	Name of the Investor	Pre-Preferential Equity holding		Post – Issue Equity holding after exercising of Shares assuming full conversion	
		No. of Equity Shares	%	No. of Equity Shares	%
	1) Mr. Ashish Rameshchandra Kacholia	NIL	NIL	2,88,185	2.67%
	2) Mr. Ashish Rathi	NIL	NIL	14,409	0.13%
	3) Mr. Abhijit Nripen Kumar Mukharjee	NIL	NIL	2,161	0.02%
	4) M/s. RBA Finance & Investment Co.	NIL	NIL	2,88,185	2.67%
Issue Price	Issue Price is set at ₹1388/- per share				
In case of convertibles – Intimation on conversion of securities or on lapse of tenure of the Instrument	Not Applicable				

