



Redefining Business
Services

30th April, 2024

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| To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996 | To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS |
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Dear Sir,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Subsidiary company Avon Solutions & Logistics Private Limited (“the Subsidiary Company”) has received an order from the office of Deputy Commissioner, Telangana for an amount of Rs. 6,32,149/- under section 73 of TGST Act, 2017 for the FY 18-19.

Based on the Subsidiary Company’s assessment, the order has been passed without considering the response which we have submitted against the notice. The Subsidiary Company is in the process of exploring all legal options including filing appeal before the Appellant authority and the Subsidiary company is hopeful that there will be no significant financial impact in this case.

The order dated 30th April, 2024 (Tuesday) has been uploaded in the GSTN Portal on 30th April, 2024.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023,123 dated 13th July, 2023, is enclosed as Annexure A. this is for your information and records.

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
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CIN U74140TN2003PLC051955



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Annexure -A

| S.No | Details of Events that need to be provided | Information of such events |
|-------------|--|--|
| a. | Name of the Authority | Office of Deputy Commissioner, Telangana |
| b. | Nature and details of the action(s) taken initiated, or order(s) passed | The order has been passed under section 73 of TGST Act, 2017 amounting to Rs. 6,32,149/- The basis of order is reconciliation difference for Excess ITC claimed |
| c. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | The order dated 30 th April, 2024 (Tuesday) has been uploaded in the GSTN Portal on 30 th April, 2024. |
| d. | Details of the violation (s) / contravention(s) committed or alleged to be committed | Refer S. No (b) above – it is a regular GST Assessment notice calling for certain information, records and clarification. |
| e. | Impact on financial, operation or other activities of the company (Updater Services Limited), quantifiable in monetary terms to the extent possible | Based on the Subsidiary Company's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The Subsidiary Company is exploring all legal options including filing appeal before the Appellant authority. |

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