



CIN No. : U24230GJ2011PLC064731

GST No. : 24AADCN5937D1ZM

# NOVATEOR RESEARCH LABORATORIES LTD.

(Innovative Cosmetic and Pharma Products)

Date: 14<sup>th</sup> November, 2019

To,  
The manager,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Sub: Outcome of Board Meeting  
BSE Code: 542771**

**Ref: Submission of Un-Audited Financial Results for the Half year ended on 30<sup>th</sup> September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 14<sup>th</sup> November, 2019, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the half year ended on 30<sup>th</sup> September, 2019.

**We hereby enclose the following:**

- I. Un-Audited Financial Results with cash flow statement (Standalone) for the half year ended on 30<sup>th</sup> September 2019.
- II. Limited Review Report on Un-audited Financial Results for the Half year ended on 30<sup>th</sup> September, 2019.

The Board Meeting commenced at 5.00 P.M. and concluded at 5.45 P.M.

Please take the information on record.

Thanking you,

Yours faithfully,

**For, NOVATEOR RESEARCH LABORATORIES LIMITED**

  
**NAVDEEP MEHTA**  
Managing Director  
DIN: 03441623



- **Reg. Office:**  
B-1001 Titanium City Center, Near Dhananjay Tower, 100 Feet Ring Road,  
Near Shyamal Cross Road, Anand Nagar, Ahmedabad - 380015
- **Factory & Laboratory**  
1/2 Natraj Industrial Estate, Vasna-lawaa,  
Taluka- Sanand, District- Ahmedabad-382110.

**Contact Detail**

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**Web :** [www.novateor.com](http://www.novateor.com), [www.smiloshine.com](http://www.smiloshine.com)

# NOVATEOR RESEARCH LABORATORIES LIMITED

Address: B-1001,10th Floor, Block B, Titanium City Center, Near Sachin Tower, Anandnagar Rd, 100 Feett Road, Satellite  
Ahmedabad 380015 Gujarat

## STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2019

Particulars	Half Year Ended on 30/09/2019	Year Ended on 31/03/2019
	Un-Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	483.417	296.22
(b) Reserves and Surplus	374.67	111.43
<b>(2) Share Application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	43.16	1.38
(b) Deferred Tax Liabilities (Net)	1.04	1.04
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings		
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		12.30
(c) Other Current Liabilities	1.05	1.61
(d) Short-Term Provisions	10.77	7.63
<b>Total Equity &amp; Liabilities</b>	<b>914.11</b>	<b>431.61</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets (Net)</b>		
(i) Property, Plant and Equipment	349.95	354.73
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments	0.98	0.98
(c) Deferred tax assets (net)		
(d) Long term loans and advances		
(e) Other non-current assets		
<b>(2) Current Assets</b>		
(a) Current investments		
(b) Inventories	72.54	53.35
(c) Trade receivables	31.45	15.36
(d) Cash and cash equivalents	75.86	2.03
(e) Short-term loans and advances	383.02	5.11
(f) Other current assets	0.31	0.05
<b>Total Assets</b>	<b>914.11</b>	<b>431.61</b>

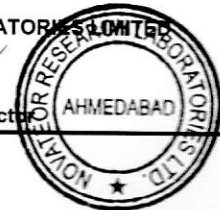
By order of the Board of Directors

For NOVATEOR RESEARCH LABORATORIES LIMITED

Place: Ahmedabad

Date: 14.11.2019

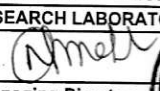
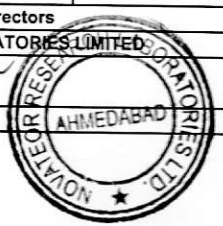
Managing Director



# NOVATEOR RESEARCH LABORATORIES LIMITED

Address: B-1001,10th Floor, Block B, Titanium City Center, Near Sachin Tower, Anandnagar Rd, 100 Feett Road, Satellite Ahmedabad 380015

## STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2019

(In Lakh)					
Sr. No	Particulars	Half Yaer Ended on 30/09/2019	Half Yaer Ended on 30/09/2018	Year Ended on 31/03/2019	Year Ended on 31/03/2018
		Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	26.40	16.60	40.77	8.74
II	Other Income	1.14	0.03	10.64	2.59
III	<b>Total Revenue (I +II)</b>	<b>27.54</b>	<b>16.63</b>	<b>51.41</b>	<b>11.33</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed	0	0	0	0
	Purchase of Stock-in-Trade	6.55	28.70	41.21	5.27
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.31)	(14.80)	(38.23)	(2.68)
	Employee Benefit Expense	5.75	1.01	1.89	
	Financial Costs	0.83	0.2	0.33	0.72
	Depreciation and Amortization Expense	4.78	0	9.55	6.85
	Other Expenses	10.4	1.41	7.15	0.99
	<b>Total Expense</b>	<b>26.00</b>	<b>16.52</b>	<b>21.90</b>	<b>11.15</b>
V	Profit before exceptional and extraordinary items and tax	<b>1.54</b>	<b>0.11</b>	<b>29.51</b>	<b>0.18</b>
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	<b>1.54</b>	<b>0.11</b>	<b>29.51</b>	<b>0.18</b>
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII - VIII)	<b>1.54</b>	<b>0.11</b>	<b>29.51</b>	<b>0.18</b>
X	<b>Tax expense:</b>				
	(1) Current tax	0.39	0.00	7.24	
	(2) Deferred tax	-	-	0.43	
XI	Profit(Loss) from the perid from continuing operations	<b>1.16</b>	<b>0.11</b>	<b>21.84</b>	<b>0.18</b>
	Less: Dividend	-	-	-	-
	Less: Tax on Dividend	-	-	-	-
XII	Balance carried Forward to Balance Sheet	<b>1.16</b>	<b>0.11</b>	<b>21.84</b>	<b>0.18</b>
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	483.42	4.96		
XIV	Reserves excluding revaluation reserves	-		30.98	87.64
XV	a)Earning per equity share before Exceptinal items				
	(1) Basic	0.00	0.02	0.74	0.18
	(2) Diluted	0.00	0.02	0.74	0.18
	b)Earning per equity share after Exceptinal items				
	(1) Basic	0.00	0.02	0.74	0.18
	(2) Diluted	0.00	0.02	0.74	0.18
<b>Notes:</b>					
1) 1)The Above Financial results for the half year ended on 30th September, 2019 have been Prepared in accordance with IND AS as Prescribed under Section 133 of the companies act, 2013, read with Relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation 2015.					
2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2019					
3) The Company's business activity fall within a singal primary business segment.					
4) Previous year's figures are re-grouped, re-classified wherever necessary.					
		By order of the Board of Directors For NOVATEOR RESEARCH LABORATORIES LIMITED			
Date: 14.11.2019		 			
Place: Ahmedabad		Managing Director			

# NOVATEOR RESEARCH LABORATORIES LIMITED

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Road, Satellite Ahmedabad 380015 Gujarat

## CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER, 2019

**Amount in Lakh**

PARTICULARS	Half Year Ended on 30/09/2019 (Uu audited)	Year Ended on 31/03/2019 (Audited)
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items	1.54	29.51
Add : Non Cash & Non Operating Expenses		
Depreciation	4.78	9.55
Interest Expenses	0.83	0.33
Preliminary Expenses Write Off	-	
Operating Profit before Working Capital Changes	7.15	39.39
Adjustment for;		
(Increase) / Decrease in Inventory	(19.19)	(38.23)
(Increase) / Decrease in Debtors	(16.09)	(9.56)
(Increase) / Decrease in Other Current Assets	(0.27)	(0.05)
(Increase) / Decrease in Loans & Advances	(1.02)	(4.15)
Increase / (Decrease) in Trade Payable	(12.30)	6.42
Increase / (Decrease) in Current Liabilities	(0.56)	(1.44)
Increase / (Decrease) in Provisions	3.14	7.60
Cash Generated from Operation	(39.13)	(0.01)
Taxes Paid	0.39	7.24
Net Cash Flow from Operating Activities	(39.52)	(7.26)
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)	-	(195.94)
(Increase) / Decrease in Investments & Accured Interest Thereon	(382.94)	(0.33)
Net Cash Flow from Investing Activities	(382.94)	(196.27)
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares	187.20	291.26
Proceeds from Securities Premium	262.08	(7.61)
Increase / (Decrease) in Long term Borrowings	41.78	(80.22)
(Increase) / Decrease in Long term Loans and Advances	-	
Interest Expenses	0.83	
Net Cash Flow from Financing Activities	491.89	203.43
Net Increase / (Decrease) in Cash & Cash Equivalents	69.43	(0.10)
Opening Balance of Cash & Cash Equivalents	2.03	2.12
Closing Balance of Cash & Cash Equivalents	75.86	2.03
Net Increase / (Decrease) in Cash & Cash Equivalents	73.83	(0.09)

By order of the Board of Directors

For NOVATEOR RESEARCH LABORATORIES LIMITED

*(Signature)*  
Managing Director



Place: Ahmedabad

Date: 14.11.2019



**BHAGAT & CO.**  
Chartered Accountants

To,  
The Board of Directors,  
**NOVATEOR RESEARCH LABORATORIES LIMITED**  
Ahmedabad

**Sub.: Limited Review Report**  
**Ref.: Unaudited Financial Statement for the period ended on 30<sup>th</sup> September, 2019**


Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **NOVATEOR RESEARCH LABORATORIES LIMITED** for the period ended on 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**  
Chartered Accountants  
Firm Registration No: 127250W

  
**Sandeep H. Mulchadani**  
Membership No: 144241  
Partner

Place: Ahmedabad  
Date: 14/11/2019