

AASTAMANGALAM FINANCE LIMITED
(Formerly UPASANA FINANCE LIMITED)

CIN: L65191TN1985PLC011503

Regd off: No.51 Hunters Road, Choolai, Chennai 600112

E-mail: upasana_shares@yahoo.com

Scrip Code: 511764, ISIN: INE819K01014

To,
The General Manager,
Department of Corporate Services – Corporate Relations Department,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Date: January 18, 2023

Scrip Code: BSE Scrip Code: 511764,
Scrip ID: AASTAFIN

Sub: Outcome of Board Meeting held on January 18, 2023.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at their meeting held on January 18, 2023, has considered, discussed and approved:

1. Increase the Authorised capital of the company from Rs.10,00,00,000 /- (Rupees Ten Crores Only) divided into 50,00,000 (Fifty Lakhs) equity shares of Rs.10/- (Rupees Ten) each and 5,00,000 (Five Lakhs) Cumulative Redeemable Preference Shares of Rs. 100/- (Rupees Hundred) each to Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,00,00,000 (One Crore) equity shares of Rs. 10/- (Rupees Ten) each and 5,00,000 (Five Lakhs) Cumulative Redeemable Preference Shares of Rs.100/- (Rupees Hundred) each by creation of additional 50,00,000 (Fifty Lakhs) equity shares of Rs.10/- (Rupees Ten) each.”
2. Alteration of the Capital Clause of the Memorandum of Association and Articles of Association of the Company subject to approval of the shareholders of the Company.
3. Subject to the approval of the shareholders, issue and allot 52,50,000 Equity Shares of face value Re. 10/- per share at a price of Rs. 40/- (including premium of Rs. 30/-) for cash to Promoters and Non-Promoters on preferential basis in accordance with applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for time being in force) and the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto.
4. Extra Ordinary General Meeting Notice for obtaining consent of the shareholders of the Company.

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5. To hold Extra Ordinary General Meeting of the shareholders of the Company to be on February 17, 2023 at 03.00 PM through video conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Meeting of the Board of Directors commenced at 05.00 P.M. and concluded at 06.40 P.M.

Please take note of the same and update on your records.

Thanking You,

For Aastamangalam Finance Ltd

S. Gokul Raja

Company Secretary

Encl: Details as per SEBI circular dated September 09, 2015 (Annexure 1)

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Annexure-1

The details as per SEBI circular dated September 09, 2015, are as follows:

Particulars	Information																																										
A). Type of Securities proposed to be issued (viz. Equity Shares, Convertibles etc.)	Equity Shares of face value Rs. 10/- per share.																																										
B) Type of Issuance (further public Preferential Allotment offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment																																										
C) Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	52,50,000 Equity shares of face value Rs. 10/- each																																										
D) Issue Price	Issue at price of Rs. 40/- (including premium of Rs. 30/-) per share.																																										
F) Names of the Investors:																																											
<table border="1"><thead><tr><th style="text-align: center;">Name of the Investor</th><th style="text-align: center;">Category</th></tr></thead><tbody><tr><td>DarshaLodha</td><td>Non-Promoter</td></tr><tr><td>Darshan Lodha</td><td>Non-Promoter</td></tr><tr><td>Darshan Lunawat M</td><td>Non-Promoter</td></tr><tr><td>DulichandLodha</td><td>Non-Promoter</td></tr><tr><td>JithenerTatia</td><td>Non-Promoter</td></tr><tr><td>Madanlal Jain</td><td>Non-Promoter</td></tr><tr><td>Manoj Kumar Lunawat</td><td>Non-Promoter</td></tr><tr><td>NarpatchandLodha</td><td>Non-Promoter</td></tr><tr><td>Rahul Lunawat</td><td>Non-Promoter</td></tr><tr><td>Rohit Lunawat</td><td>Non-Promoter</td></tr><tr><td>Ronak Tatia</td><td>Non-Promoter</td></tr><tr><td>SashikalaLunawat</td><td>Non-Promoter</td></tr><tr><td>SitadeviLodha</td><td>Non-Promoter</td></tr><tr><td>SnehalathaLunawat</td><td>Non-Promoter</td></tr><tr><td>D Shanmugam</td><td>Non-Promoter</td></tr><tr><td>Kuttiraja</td><td>Non-Promoter</td></tr><tr><td>Lalitha Shanmugam</td><td>Non-Promoter</td></tr><tr><td>M Gansan</td><td>Non-Promoter</td></tr><tr><td>Nithya R</td><td>Non-Promoter</td></tr><tr><td>S Ravi</td><td>Non-Promoter</td></tr></tbody></table>		Name of the Investor	Category	DarshaLodha	Non-Promoter	Darshan Lodha	Non-Promoter	Darshan Lunawat M	Non-Promoter	DulichandLodha	Non-Promoter	JithenerTatia	Non-Promoter	Madanlal Jain	Non-Promoter	Manoj Kumar Lunawat	Non-Promoter	NarpatchandLodha	Non-Promoter	Rahul Lunawat	Non-Promoter	Rohit Lunawat	Non-Promoter	Ronak Tatia	Non-Promoter	SashikalaLunawat	Non-Promoter	SitadeviLodha	Non-Promoter	SnehalathaLunawat	Non-Promoter	D Shanmugam	Non-Promoter	Kuttiraja	Non-Promoter	Lalitha Shanmugam	Non-Promoter	M Gansan	Non-Promoter	Nithya R	Non-Promoter	S Ravi	Non-Promoter
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Laxmi D Tated	Non-Promoter
Taruna Pankaj Tated	Non-Promoter
VijayamalaTated	Non-Promoter
Prisha Jinesh Shah	Non-Promoter
Purvi Ketan Shah	Non-Promoter
Sakshi Jinesh Shah	Non-Promoter
Sherna Kalpesh Shah	Non-Promoter
Deepa S Panwar	Non-Promoter
Kanishq Panwar	Non-Promoter
Manjula Juharmal	Non-Promoter
Satyanarayan Panwar	Non-Promoter
Surendra Panwar	Non-Promoter
AAadesh Kothari	Non-Promoter
Adarsh Kothari	Non-Promoter
Aksha K Jain	Non-Promoter
Kanchan Devi	Non-Promoter
KushbuLodha	Non-Promoter
M ashok Kothari	Non-Promoter
Nitesh Lodha	Non-Promoter
Nitin Bagmar	Non-Promoter
RatanchandLodha	Non-Promoter
RoopalShreyansLodha	Non-Promoter
Shobha Lodha	Non-Promoter
ShreyansLodha	Non-Promoter
Gaurav S Darda	Non-Promoter
Bhavika M Jain	Promoter
Khushbu M Jain	Promoter
F) Tenure/ Conversion	Not Applicable