

To,

Corporate Relations Department  
**BSE Limited,**  
 1<sup>st</sup> Floor, New Trading Wing,  
 Rotunda Building, P J Towers,  
 Dalal Street, Fort,  
 Mumbai - 400 001.

The Market Operations Department  
**National Stock Exchange of India Limited,**  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot No C/1, G Block,  
 Bandra-Kurla Complex,  
 Bandra (E), Mumbai - 400 051.

Date: 31<sup>st</sup> December, 2019

Dear Sir / Madam,

**Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)**

**Sub: Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has entered into debt-asset swap arrangement with HDFC, against encumbrance over the Building known as Peninsula Spenta admeasuring 66,770 sq. ft. at 124, N. M. Joshi Marg, Lower Parel, Mumbai – 400 013. The details of the arrangement are mentioned below:

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable
2.	Date of the agreement for sale	30 <sup>th</sup> December, 2019
3.	Expected date of completion of sale	30 <sup>th</sup> December, 2019
4.	Consideration to be received from such sale	Rs. 156,06,00,000 /- (Rupees one hundred fifty six crore six lac only)
5.	Brief details of buyer	
a.	Name	<b>Housing Development Finance Corporation Limited,</b> a Company, incorporated and registered under the Companies Act, 1956 and having registered office at Ramon House 169 Backbay Reclamation, H.T. Parekh Marg, Mumbai – 400020, Maharashtra, India.

**PENINSULA LAND LIMITED**

1, Peninsula Spenta,  
 Mathuradas Mills,  
 Senapati Bapat Marg,  
 Lower Parel, Mumbai 400 013.  
 India.

Phone : +91 22 6622 9300  
 Fax : +91 22 6622 9302  
 Email : info@peninsula.co.in  
 URL : www.peninsula.co.in  
 CIN NO. L17120MH1871PLC000005




**ASHOK  
 PIRAMAL  
 GROUP**

b.	Whether the buyer belong to the promoter/ promoter group/group companies -	No
6.	<b>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"</b>	The transaction would <b>Not</b> fall under Related Party Transactions
7.	<b>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.</b>	Not Applicable

Request you to kindly take the above on record.

Yours Sincerely,  
**For Peninsula Land Limited**



**Rajashekhar Reddy**  
 Company Secretary

