



Sambhaav Media Limited

“Sambhaav House”, Opp. Judges’ Bungalows, Premchandnagar Road,
Satellite, Ahmedabad - 380 015.
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E-mail: info@sambhaav.com | Website: www.sambhaavnews.com
CIN: L67120GJ1990PLC014094

SML/CS/2019/89
Date: August 10, 2019

To,
The Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051

Scrip Code: 511630

Scrip Symbol: SAMBHAAV

Dear Sir,

Sub: Outcome of the Board Meeting dated August 10, 2019

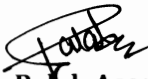
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was held on Saturday, August 10, 2019 at the registered office whereat the Board has considered and approved Unaudited Standalone & Consolidated Financial results for the first quarter ended on June 30, 2019.

Copy of the Unaudited Standalone & Consolidated Financial Results along with the Limited Review Reports of the Statutory Auditor are enclosed herewith.

The meeting commenced today at 11:00 a.m. and concluded at 01:00 P.M.. Kindly take the same on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For, Sambhaav Media Limited


Palak Asawa
Company Secretary



Encl: a/a



અભિયાન

સમભાવ મેટ્રો
૫૧૬૬ રજીસ્ટર્ડ



SAMBHAHV MEDIA LIMITED

Registered Office: "Sambhaav House", Opp. Judges' Bungalows, Premchandnagar Road, Satellite, Bodakdev, Ahmedabad - 380 015

CIN:L67120GJ1990PLC014094

Tel. + 91-79-26873914-17 Fax: + 91-79-26873922, Email: secretarial@sambhaav.com, Website: www.sambhaav.com

Statement of Standalone and Consolidated Financial Results for the quarter ended on June 30, 2019

(₹ in Lakhs)

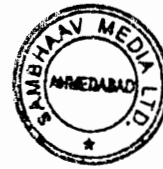
S N	Particulars	Standalone				Consolidated			
		Quarter ended 30/06/2019	Quarter ended 30/06/2018	Quarter ended 31/03/2019	Year ended 31/03/2019	Quarter ended 30/06/2019	Quarter ended 30/06/2018	Quarter ended 31/03/2019	Year ended 31/03/2019
(Refer Notes below)		Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations								
	a Revenue from operations	1,163.63	828.44	1,424.71	4,248.21	1,163.63	828.44	1,424.71	4,248.21
	b Other Income	54.21	53.49	47.31	237.41	54.21	70.11	52.18	258.57
	Total Income	1,217.84	881.93	1,472.02	4,485.62	1,217.84	898.55	1,476.89	4,506.78
2	Expenses								
	a Cost of materials consumed	52.62	61.10	59.86	247.87	60.89	70.43	68.95	271.32
	b Purchase of stock-in-trade								
	c Changes in inventories of Finished goods, work-in-progress	0.12	(0.05)	0.05	(0.08)	0.12	(0.05)	0.05	(0.08)
	d Broadcasting Expenses	300.00	225.00	410.00	1,260.00	300.00	225.00	410.00	1,260.00
	e Employee benefits expenses	106.32	62.08	97.08	338.77	123.40	80.82	117.82	416.38
	f Finance cost	70.42	29.20	54.51	202.21	70.74	29.44	54.73	203.12
	g Depreciation and amortization expenses	176.53	99.85	131.72	461.78	171.93	95.26	126.19	442.76
	h Other expenses	438.95	314.44	532.94	1,618.44	416.06	307.05	508.72	1,541.15
	Total Expenses	1,144.96	791.62	1,286.16	4,128.99	1,143.14	807.95	1,286.46	4,134.65
3	Profit / (Loss) before exceptional items , share of net profit / (Loss) of investment accounted for using equity method and tax	72.88	90.31	185.86	356.63	74.70	90.60	190.43	372.13
4	Share of Profit / (Loss) of Joint Venture					(2.17)			
5	Profit / (Loss) before exceptional items and tax	72.88	90.31	185.86	356.63	72.53	90.60	190.43	372.13
6	Exceptional items (Note-4)					-			
7	Profit / (Loss) before tax	72.88	90.31	185.86	356.63	72.53	90.60	190.43	372.13
8	Tax Expense								
	a Current Tax	14.97	13.80	38.88	75.37	15.08	13.85	40.42	76.97
	b Earlier year tax provisions	-	-	6.50	6.50	-	-	6.50	6.50
	c Deferred tax	-	-	32.17	32.17	-	-	31.35	31.35
9	Net Profit / (Loss) for the period	57.91	76.51	108.31	242.59	57.45	76.75	112.16	257.31
10	Other Comprehensive Income								
	a Fair valuation of investment in equity shares	(0.02)	(0.45)	(0.15)	(0.59)	(0.02)	(0.45)	(0.15)	(0.59)
	b Re-measurement gains/ (losses) on post employment benefit	-	-	(6.92)	(6.92)	-	-	(4.91)	(4.91)
11	Total comprehensive income for the period	57.89	76.06	101.24	235.08	57.43	76.30	107.10	251.81
12	Net profit attributable to:								
	a Owners	57.91	76.51	108.31	242.59	57.45	76.75	112.16	257.31
	b Non-controlling interest	-	-	-	-	-	-	-	-
13	Other comprehensive income attributable to:								
	a Owners	(0.02)	(0.45)	(7.07)	(7.51)	(0.02)	(0.45)	(5.06)	(5.50)
	b Non-controlling interest	-	-	-	-	-	-	-	-
14	Total comprehensive income attributable to:								
	a Owners	57.89	76.06	101.24	235.08	57.43	76.30	107.10	251.81
	b Non-controlling interest	-	-	-	-	-	-	-	-
15	Paid-up equity share capital (face value of ₹ 1/-)	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11
16	Balance of Other Equity	-	-	-	8,498.58	-	-	-	8,622.83
17	Earnings per equity share from continuing operations (Face value of ₹ 1/- each) (not annualised)								
	Basic (in ₹)	0.03	0.04	0.05	0.12	0.03	0.04	0.06	0.13
	Diluted (in ₹)	0.03	0.04	0.05	0.12	0.03	0.04	0.06	0.13



NOTES:

- 1 The above results for the first quarter ended June 30, 2019 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on Saturday, August 10, 2019.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has only one business segment - "Media" and no reportable geographical segment.
- 4 The Company has adopted Ind AS 116 - "Leases" effective April 01 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. Accordingly the company has not restated comparative information. This has resulted in recognition of Right of Use Assets and corresponding Lease Liabilities of ₹ 721.77 Lakhs in standalone and ₹ 721.77 Lakhs in consolidated on April 01, 2019.
In the financial results, for the current period, the nature of expenses in respect of operative leases has changed from lease rent (included in other expenses) in previous periods to depreciation on Right of Use Assets and Finance Cost for interest accrued on Lease Liabilities.
- 5 The performance of the quarter is not representative of the full year's performance.
- 6 The standalone and consolidated figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and the unaudited year to date figures up to December 31, 2018. The consolidated figures for the corresponding quarter ended June 30, 2018 and for the quarter ended March 31, 2019 are approved by the Board of Directors and have not been subjected to limited review by the Statutory auditors.
- 7 During the quarter the company has commenced Broadcasting Operation of 1 (One) FM Radio Station viz Bhavnagar. Hence by this addition now company is Operationalised in all 8 FM Stations in Gujarat State.
- 8 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: August 10, 2019



By order of Board of Directors

Kiran B. Vadodaria

Kiran B. Vadodaria
Chairman & Managing Director
DIN: 00092067



Dhirubhai Shah & Co LLP

CHARTERED ACCOUNTANTS

4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Limited Review Report on Quarterly Unaudited Standalone Financial Results of M/s. Sambhaav Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

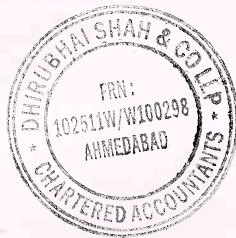
To
The Board of Directors of M/s. Sambhaav Media Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Sambhaav Media Limited ('the Company') for the quarter ended on June 30, 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on August 10 2019. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: August 10 2019
UDIN: 19014427AAAYV6574



For, **Dhirubhai Shah & Co LLP**
Chartered Accountants
FRN: 102511W/W100298

Harish B. Patel

Harish B Patel
Partner
M. No. 014427

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204 Sakar Complex,
Opp Abs Tower, Old Padra Road
Vadodara : 390015

**Limited Review Report on Quarterly Unaudited Consolidated Financial Results of M/s. Sambhaav Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To
The Board of Directors of M/s. Sambhaav Media Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Sambhaav Media Limited ('the Parent') and its subsidiary and Joint Venture (collectively referred as 'the Group') for the quarter ended on June 30, 2019, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the quarter ended 30 June 2018 and 31 March 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1 April 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors in their meeting held on August 10, 2019. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of following subsidiaries/joint ventures:

Name of the Entity	Relationship
Ved Technoserve Pvt. Ltd.	Wholly owned subsidiary
Sambhav Nacsent LLP	Joint Venture

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations.

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(Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement includes financial result / statement of a Joint Venture which reflects group share of net loss of INR 2.17 lakhs for the quarter ended on June 30, 2019 which are certified by the management. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the statement, in so far it relates to the amount and disclosures included in respect of this joint venture, is based on solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

Place: Ahmedabad

Date: August 10, 2019

UDIN: 19014427AAA YZ 9035



For, Dhirubhai Shah & Co LLP

Chartered Accountants

FRN: 102511W/W100298

A handwritten signature in black ink, appearing to read "Harish B. Patel".

Harish B Patel

Partner

M. No. 014427