



# GLITTEK GRANITES LTD

"Krishna", 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017, India  
Phone : 2287-7892, 2290-7902, Fax : (91)(33) 2287-8577

CIN : L14102KA1890PLC023497

20/06/2022

The Officer,  
The Stock Exchange, Mumbai  
The Corporate Relation Department,  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers  
Dalal Street, Mumbai-400 001  
Fax 022 22722037/39/41/61  
Security Code: 513528

Dear Sir,

Sub: Submission of Disclosures of Related Party Transactions of the Company for the Year ended 31st March, 2022

As per requirement of regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of related parties for the year ended 31st March, 2022 as per IND 18 (Related Party disclosures) format, forming a part of the Annual Financial Results for the year ended 31st March 2022 which was approved by the Board of Directors at their meeting held on 30th May, 2022.

The same disclosure is also upload on the website of the Company i.e.[www.glittek.com](http://www.glittek.com).

Thanking You,

Yours faithfully,  
For Glittek Granites Limited

(Compliance officer)  
Encl: a/a

**33 Related party Transactions :**

Name and nature of related parties :

**A. Particulars of Associate / Subsidiary Companies :**

Name of related Party	Nature of relationship
Granite Mart Ltd.	Associate Company
Virdhi Commercial Co. Limited	Associate Company
Glittek Infrastructure Pvt. Ltd.	Associate Company
Dragonn Stones	Associate

**B. Particulars of Key Management Personnel:**

Name	Nature of relationship
Mr. Kamal Kumar Agarwal **	Managing Director
Mr. Ashoke Agarwal	Joint Managing Director
Mr. Tushar Agarwal ***	Director
Mrs. Lata Bagri	Company Secretary
Mr. Ashok Kumar Modi	CFO

\*\* Ceased to be Director of the Company wef 10.03.2022

\*\*\* Appointed as Director of the Company wef 07.02.2022

**C. Particulars of Relatives of Key Managerial Personnel**

Name	Nature of relationship
Mrs. Alpana Agarwal	Wife of Managing Director
Mrs. Manjula Agarwal	Wife of Joint Managing Director
Mr. Rahul Agarwal	Son of Managing Director
Mr. Tushar Agarwal	Son of Joint Managing Director

**D. Details of transactions with Associate Company**

	<b>Amount in ₹</b>	<b>Amount in ₹</b>
	2021-22	2020-21
(i) Granite Mart Ltd.		
Purchase during the year	4,45,036	0
Rent paid during the year	0	39,240
Expenses incurred by us reimbursed	0	9,774
Maximum Outstanding during the year	4,45,036	9,000
(ii) Virdhi Commercial Co. Ltd.		
Office Maintenance (Received)	25,200	25,200
Maximum Outstanding during the year	75,600	50,400
(iii) Glittek Infrastructure Pvt. Ltd.		
Unsecured Loan Taken	0	7,00,000
Interest Paid	21,050	13,250
Loan Repaid	7,31,202	0
Balance outstanding at year end	0	7,12,256
(iii) Glittek Infrastructure Pvt. Ltd.		
Advance against Material Ordered	25,85,000	0
Balance outstanding at year end	25,85,000	0

**E. Details of transactions relating to persons referred to in (B) above****(I) Remuneration to Management Personnel:**

(a) Mr. Kamal Kumar Agarwal	8,72,201	44,19,267
(b) Mr. Ashoke Agarwal	37,37,279	47,79,311
(c) Mrs. Lata Bagri	8,64,808	7,11,157
(d) Mr. Ashok Kumar Modi	6,27,465	5,72,177

## (II) Particulars of Transaction with Key management Personnel :

## (a) Sri Ashoke Agarwal

Unsecured Loan Taken	90,43,371	0
Interest Paid	5,92,360	0
Balance outstanding at year end	95,76,495	0
Maximum Outstanding during the year	95,76,495	0

## (b) Sri Tushar Agarwal

Unsecured Loan Taken	17,83,680	0
Interest Paid	15,651	0
Loan Repaid	0	0
Balance outstanding at year end	17,97,766	0
Maximum Outstanding during the year	17,97,766	0

## F. Details of transactions with persons referred to in (C) above

## (i) Rent paid:

Mrs. Alpana Agarwal	4,67,696	12,75,528
Mrs. Manjula Agarwal	14,03,088	12,75,528

## (ii) Salary paid:

Mr. Rahul Agarwal	5,75,045	28,67,928
Mr. Tushar Agarwal	27,07,429	28,67,928
Mrs. Manjula Agarwal	7,50,000	0