

HELD AT ON TIME

PREMIER LTD.
(CIN: L34103PN1944PLC020842)

Minutes of the 73rd Annual General Meeting of the members of the Company held, on Monday, the 9th September, 2019, at 10.30 a.m., at Hotel Kala Sagar, P-4, Kasarwadi, Mumbai-Pune Road, Pimpri, Pune – 411 034

PRESENT AT THE MEETING

Directors : Mr Maitreya Doshi : Chairman & Managing Director
Member- Stakeholders
Relationship Committee
Chairman-CSR Committee

: Mr Asit Javeri : Chairman- Audit Committee
Chairman of Nomination and
Remuneration Committee

Company Secretary: Mr.Umesh Mistry

Chief Financial Officer : Mr. K.S. Nair

Secretarial Auditors : Mr N.L. Bhatia, Practicing Company Secretary

Members : 60 members were present in person

Chairman : Mr Maitreya Doshi, Chairman, took the Chair in terms of Article 97 of the Article of Association of the Company.

Quorum : The Chairman, after declaring that the quorum for the Meeting was present, called the Meeting to order and welcomed the Members.

Notice : The Notice convening the Meeting was taken as read with the consent of the Members.

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CHAIRMAN'S INITIALS

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Directors' Report & Accounts : The Directors' Report and Accounts for the year ended 31st March, 2019, were taken as read with the consent of the Members.

Auditor's Report : The Chairman announced that the Auditor's Report on the Balance Sheet as at 31st March, 2019, and the Statement of Profit & Loss Account for the year ended as at that date was not required to be read, as there were no qualifications, observations, and comments in the Auditor's Report.

The Chairman then invited the Members to ask questions, comments & observations on the accounts.

6 members spoke at the meeting and asked questions / clarifications on the accounts and business of the Company. The questions / clarifications, so raised, were satisfactorily replied by the Chairman.

Thereafter, the Chairman stated that the Company had provided the e-voting facility to its members for voting on Ordinary Resolutions as contained in the Notice. The Chairman stated that the facility of e-voting commenced on Thursday, the 5th September, 2019 at 9.00 A.M. and concluded on Saturday, the 7th September, 2019 at 5.00 P.M.

It was also stated that, the facility of voting by poll / ballot has also been provided by the Company during the General Meeting to the members who are present and who have not cast their votes by e-voting.

The members were informed that the votes cast by e-voting and votes cast by ballot papers shall be counted by the Scrutinizer and the result shall be declared within 48 hours of the conclusion of the Annual General Meeting. The members were further informed that the report of Scrutinizer shall be placed on the Company's website as well as CDSL's website. These resolutions shall be deemed to have been passed at this Annual General Meeting.

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CHAIRMAN'S INITIALS

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The Chairman informed to the members that the following Ordinary / Special Resolutions are put to vote by e-voting and ballot:

Item No.	Resolutions	Resolution required
1	Adoption of the Audited Financial Statements including the statement of Profit and Loss for the year ended 31 st March, 2019 and Balance Sheet as at that date, report of the Board of Directors and Auditors.	Ordinary
2	Reappointment of Mrs. Rohita M. Doshi (holding DIN 00246388) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers herself for reappointment.	Ordinary
3	Re-appointment of Mr. S.Padmanabhan as an Non-executive Independent Director	Special
4	Re-appointment of Mr. Dilip J.Thakkar as an Non-executive Independent Director	Special
5	Re-appointment of Dr. Udo Weigel as an Non-executive Independent Director	Special
6	Re-appointment of Mr. Asit Javeri as an Non-executive Independent Director	Special
7	Re-appointment of Mr. Ramesh Adige as an Non-executive Independent Director	Special
8	Shifting of Registered Office of the Company	Special
9	Issue of Corporate Guarantee	Special
10	Remuneration payable to M/s ABK & Associates, the Cost Auditors.	Ordinary

Vote of Thanks

: The Chairman thanked the members for attending the AGM and declared that the meeting shall be taken as concluded after voting through ballot papers.

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date: 10th September, 2019



CHAIRMAN'S INITIALS