



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chamber, SCO -19,  
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 5043500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.: PIL/SEC/2023-24/45

Date: 26<sup>th</sup> September, 2023

To,  
**The Manager (Listing)**  
**BSE Limited,**  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai-400001

Company's Scrip Code: PRIMIND (519299)

**Sub: Proceedings of the 31<sup>st</sup> Annual General Meeting of Prime Industries Limited held on Monday, 25<sup>th</sup> September, 2023.**

Dear Sir/Madam,

We would like to inform you that the 31st Annual General Meeting (AGM) of Members of "Prime Industries Limited" was held on Monday, 25<sup>th</sup> September, 2023 at 11.00 a.m. at SCO-19, Master Chambers, Feroze Gandhi Market, Ludhiana – 141001, Punjab.

- **Time of Commencement of Meeting: 11.00 A.M.**
- **Time of Conclusion of Meeting : 11.30 A.M.**

In accordance with the Regulation 30 (6) read with sub-para 13 of Para-A of Part-A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the proceeding of 31<sup>st</sup> Annual General Meeting of the Company is enclosed herewith for your kind information.

You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully  
For **Prime Industries Limited**

**Rajinder Kumar Singhania**  
**Managing Director**  
**DIN: 00077540**

Encl: As above



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## **BRIEF PROCEEDINGS OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING OF PRIME INDUSTRIES LIMITED**

**HELD ON MONDAY THE 25<sup>TH</sup> DAY OF SEPTEMBER, 2023**

### **Date, Time and Venue of the Meeting:**

The 31<sup>st</sup> Annual General Meeting of Prime Industries Limited was held on Monday, 25th September, 2023 and the meeting commenced at 11.00 a.m. at SCO-19, Master Chambers, Feroze Gandhi Market, Ludhiana – 141001, Punjab. The meeting concluded at 11.30 a.m. on the same date.

### **Brief details of proceeding and items deliberated at the meeting:**

Mr. Rajinder Kumar Singhania, Managing Director, was elected as the Chairman of the Meeting and chaired the proceedings of the meeting.

The Chairman of the Audit Committee and Nomination and Remuneration Committee viz. Mr. Rajiv Kalra was present at the Meeting.

The Chairman of the Stakeholder Relationship Committee viz. Mr. Harjeet Singh Arora was present at the Meeting.

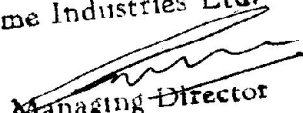
Twenty Four (24) Members were present in person including Seven (7) Body Corporate Members present through their authorised representative.

The Company Secretary & Compliance Officer of the Company has delivered her welcome speech for the 31<sup>st</sup> Annual General Meeting. She further informed that the Statutory Registers under the Companies Act, 2013; Register of Proxies; Audited Financial Statements for the year ended 31<sup>st</sup> March, 2023; Independent Auditors Report on the audited Financial Statements of the Company; Secretarial Audit Report; MOA and AOA of the Company and Secretarial Audit Report for the year ended 31<sup>st</sup> March, 2023 were open for inspection and accessible by the members having a right to attend the Meeting during the continuance of the Meeting.

The Chairman then delivered his speech and shared about the current position, financial growth of the Company and Company's Performance.

The Chairman then confirmed about the quorum present at the meeting and the quorum was present at the commencement of the Meeting as well as at the time of consideration of each item of business. The Chairman confirmed the compliance with the applicable provisions of the Companies Act, 2013 and rules made there under, Secretarial Standard on General Meeting (SS-2) issued under the Companies Act, 2013 and SEBI (LODR), Regulation, 2015 as amended, with respect to calling, convening and conducting the Annual General Meeting. Thereafter, the Chairman declared the meeting as commenced.

For Prime Industries Ltd.

  
Managing Director



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The Company Secretary then started with the formal proceedings of the meeting. She informed the members that pursuant to provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (LODR) Regulation, 2015, the Company has provided to its members the facility of remote e-voting to exercise their right to vote by electronic means in respect of the business to be transacted at the 31<sup>st</sup> Annual General Meeting. The remote e-voting facility, was provided by the Company through CDSL, which commenced on 21<sup>st</sup> September, 2023 at 10:00 a.m. and ended on 24<sup>th</sup> September, 2023 at 05:00 p.m.

Thereafter, Notice of Annual General Meeting with Directors' Report and Auditors Report for the year ended 31<sup>st</sup> March, 2023 was taken as read with the permission of the Shareholders.

Thereafter, with the permission of the Chairman, the Company Secretary proceeded with the business of the Meeting for the items of Ordinary and Special Business as per the Notice of the 31<sup>st</sup> Annual General Meeting of the Company.

Thereafter, the Members were invited to ask questions and suggestion, if any, and/or otherwise offers their view/comments but there were no any query from the members.

The Company Secretary further informed that the facility for voting through Ballot process by distributing ballot/poll paper was also provided to put every resolution to vote through a ballot process in respect of all items of the business to be transacted at the 31<sup>st</sup> Annual General Meeting of the Company as contained in Notice dated 10.08.2023 read with Explanatory Statement annexed thereto and forming part of said notice for all those members who were present at the AGM but did not cast their vote by availing the remote e-voting facility. Mr. Ansh Bhambri, Proprietor of M/s. Bhambri & Associates, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the remote e-voting process and scrutinize the voting through ballot/poll process at the meeting in a fair and transparent manner.

All the 7 (Seven) resolutions as stated below were moved for consideration and approval of the Members.

## **ORDINARY BUSINESS:**

### **1. Resolution No. 1: ORDINARY RESOLUTION**

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31<sup>ST</sup> MARCH, 2023 TOGETHER WITH THE REPORTS OF DIRECTORS AND AUDITORS THEREON.

### **2. Resolution No. 2: ORDINARY RESOLUTION**

TO APPOINT A DIRECTOR IN PLACE OF MR. HARJEET SINGH ARORA (DIN: 00063176), WHO RETIRES BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

For Prime Industries Ltd.

Arranging Director



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## **SPECIAL BUSINESS:**

### **3. Resolution No. 3: ORDINARY RESOLUTION**

APPROVAL FOR RELATED PARTIES TRANSACTIONS.

### **4. Resolution No. 4: SPECIAL RESOLUTION**

TO CONSIDER AND APPROVE APPOINTMENT OF MS. RITU SARIN (DIN: 02503754) AS A WOMEN INDEPENDENT DIRECTOR OF THE COMPANY.

### **5. Resolution No. 5: SPECIAL RESOLUTION**

TO CONSIDER AND APPROVE APPOINTMENT OF MR. DEEPAK CHAUHAN (DIN: 10263588) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

### **6. Resolution No. 6: SPECIAL RESOLUTION**

TO CONSIDER AND APPROVE APPOINTMENT OF MR. SAKET AGARWAL (DIN: 00203084) AS A NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY.

### **7. Resolution No. 7: SPECIAL RESOLUTION**


INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY.

Thereafter, the Company Secretary requested for a poll/voting by ballot papers to be taken at the meeting on all the Seven (7) Resolutions for the Ordinary as well as Special Business as set out under items No (s) 1 to 7 of the Notice as aforesaid, but before commencement of polling, the Company Secretary requested the Scrutinizers to show the empty Ballot Box to the Members and then lock the Ballot box appropriately.

The Company Secretary requested the members in meeting to cast their vote(s) and put the ballot papers in the Ballot Box one by one, if they have not voted through remote e-voting facility made available by the Company.

After completion of poll/ballot voting process, the Scrutinizer informed the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchange and also uploaded on the website of the Company and CSDL ([www.cdslindia.com](http://www.cdslindia.com)) within 48 hours of conclusion of the Annual General Meeting and he further informed that the results of the voting (both e-voting and Voting through ballot process/poll put together) shall be declared at the registered office of the Company on or before the date, time and in the manner indicated below:

For Prime Industries Ltd.

  
Managing Director



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Resolutions	Resolutions Matter	Result declared
Resolution No. 1	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31ST MARCH, 2023 TOGETHER WITH THE REPORTS OF DIRECTORS AND AUDITORS THEREON.	On or before 27.09.2023 at 11.00 a.m.
Resolution No. 2	TO APPOINT A DIRECTOR IN PLACE OF MR. HARJEET SINGH ARORA (DIN: 00063176), WHO RETIRES BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.	
Resolution No. 3	APPROVAL FOR RELATED PARTIES TRANSACTIONS.	
Resolution No. 4	TO CONSIDER AND APPROVE APPOINTMENT OF MS. RITU SARIN (DIN: 02503754) AS AN WOMEN INDEPENDENT DIRECTOR OF THE COMPANY	
Resolution No. 5	TO CONSIDER AND APPROVE APPOINTMENT OF MR. DEEPAK CHAUHAN (DIN: 10263588) AS AN INDEPENDENT DIRECTOR OF THE COMPANY	
Resolution No. 6	TO CONSIDER AND APPROVE APPOINTMENT OF MR. SAKET AGARWAL (DIN: 00203084) AS AN NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY	
Resolution No. 7	INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY	

For Prime Industries Limited  
For Prime Industries Ltd.

  
Rajinder Kumar Singhania  
Managing Director  
DIN: 00077540