

Ref: SGL/Compliance/2022-23/102

November 28, 2022

**Listing / Compliance Department**  
**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 532993**

**Listing/Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**Symbol: SEJALLTD**

Dear Sir/Madam,

**Subject : Intimation of Incorporation of a Subsidiary in UAE.**

**Reference : Our Intimation Letter bearing Ref No. SGL/Compliance/2022/73, dated August 08, 2022**

We wish to inform you that M/s. Sejal Glass Ventures LLP, a Limited Liability Partnership of which M/s. Sejal Glass Limited is a Partner, has formed a Wholly Owned Limited Liability Company namely "**Sejal Glass & Glass Manufacturing Products LLC**", in the UAE. The incorporation of the LLC has been registered on November 15, 2022.

The main objective of the LLC is to carry out business activities pertaining to manufacturing and processing of glass and glass products.

The disclosures as required under SEBI (LODR) Regulations, 2015 are annexed herewith.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Sejal Glass Limited



Ashwin S. Shetty.  
V.P. - Operations & Company Secretary-Compliance Officer  
Encl : As above



## Annexure A

Sr. No	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover etc.	<p>M/s. Sejal Glass &amp; Glass Manufacturing Products LLC, UAE, is a Wholly Owned Subsidiary of M/s. Sejal Glass Ventures LLP, a LLP of which M/s. Sejal Glass Limited is a Partner.</p> <p>The LLC may carry out business activities pertaining to Manufacturing &amp; Processing of Glass and Glass products.</p> <p>AED 1,50,000 comprising of 150 shares of AED 1,000 each.</p> <p>Turnover, Size: Not Applicable since it is a newly incorporated Company.</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>Yes</p> <p>M/s. Trushti Enterprises LLP, being a part of Promoter Group of M/s. Sejal Glass Limited, holds 0.01% of the Capital Contribution in M/s. Sejal Glass Ventures LLP in compliance with the Statutory requirements/regulatory norms of having minimum two Partners in the LLP and hence the Promoter Group interest in the LLC is to the extent of the said Capital Contribution.</p>
c	Industry to which the entity being acquired belongs;	Glass and Glass Products
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>M/s. Sejal Glass Ventures LLP has incorporated M/s. Sejal Glass &amp; Glass Manufacturing Products LLC, in UAE as its Wholly Owned Subsidiary.</p> <p>M/s. Sejal Glass Ventures LLP is an LLP of which M/s. Sejal Glass Limited is a Partner with the objective of carrying out business activities and retail trade in the industry in which M/s. Sejal Glass Limited Operates.</p>
e	Brief details of any governmental or regulatory approvals required for the acquisition;	M/s. Sejal Glass & Glass Manufacturing Products LLC has been incorporated on the basis of approval granted by Department of RAS AL KHAIMAH Economic Zone..
f	Indicative time period for completion of the acquisition;	Not Applicable
g	Nature of consideration - whether cash consideration or	Not Applicable





	share swap and details of the same;	
h	Cost of acquisition or the price at which the shares are acquired;	M/s. Sejal Glass Ventures LLP shall subscribe to the total Share Capital of the LLC.
i	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the Share Capital of the LLC shall be held by M/s. Sejal Glass Ventures LLP.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>M/s. Sejal Glass &amp; Glass Manufacturing Products LLC will be mainly engaged in carrying out business activities and retail trade in which M/s. Sejal Glass Limited operates.</p> <p>Incorporation Date: November 15, 2022.</p> <p>Turnover: Not Applicable since it is a newly incorporated Company.</p>

