



May 17, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Media Release

Business Updates: Receipt of fresh orders from the industry veterans in Footwear industry.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Receipt of fresh orders from the industry veterans in Footwear industry".

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is annexed as Annexure-1.

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Yours Faithfully,

for **Vikas Ecotech Limited**

Dinesh Bhardwaj
Director
DIN: 07719674



VIKAS ECOTECH LTD.

Media Release

Business Updates: Receipt of fresh orders from the industry veterans in Footwear industry.

New Delhi, 16th May 2022: Vikas Ecotech Limited is glad to share updates on order book for Speciality Compounds, the company has bagged orders valued INR 200 Million in the first half of Q1, 2022-23.

Vikas Ecotech Limited has been catering to the footwear Industry as one of the major target segments for Specialty compounds for Footwear Industry including veteran footwear brands like **Relaxo Footwears Limited**, **Khadim India Limited**, **Ajanta Footwear** and a vast number of O.E.M.s supplying to Brand names like Bugatti, Zara, and many more. Wherein **Relaxo Footwear Limited** is the largest footwear manufacturer in the whole of India, and a fortune 500 (India) company, Having a pan India distribution footprint, Relaxo also operates a 350+ strong network of own retail outlets, with availability on all major e commerce portals as well and **Khadim India Limited** is one of the leading footwear Brands in India, essentially the second largest retailer of footwear having a footprint spread across 23 states and 1 Union Territory with around 800 company owned retail stores and a network of 600 Distributors catering to thousands of Multi Brand Outlets, Ajanta Shoes Pvt Ltd present across the country operating with a network of 1000 Dealers & 20000 Retailers.

The Indian footwear market is growing at 15% CAGR and is set to exceed INR 1,10,000 million (USD 15 Billion) in 2022, with an estimated consumption of about 2.9 Billion pairs of footwear by 2025, India is also the second largest producer of footwear across the globe.

About the Company:

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Speciality Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product.

Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.*