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इण्डियन ओवरसीज़ बैंक

केंन्द्रीय कार्यालय- पोस्ट बाँक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

**Indian Overseas Bank** 

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

**Investor Relations Cell** 

IRC/ 138 /2019-20

09.08.2019

The Senior General Manager Dept. of Corporate Services

**BSE Limited** 

Floor 1, P J Towers Dalal Street

Mumbai - 400 001

The Vice President

National Stock Exchange of India Limited

"Exchange Plaza", C-1, Block G

Bandra-Kurla Complex

Bandra (E)

Mumbai 400 051

Dear Sir/Madam,

Marginal Cost of Funds-based Lending Rate (MCLR) – Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

We refer to the subject mentioned above and inform that our Bank has decreased the MCLR by 0.10% for overnight to 6 months tenor and by 0.15% for 1 year to 3 year tenor until further review with effect from 10.08.2019 as given below:

## **TENOR WISE MCLR W.E.F. 10.08.2019**

		Existing Rate of Interest (%)	Revised Rate of Interest (%)
S No	Tenor		
1	Overnight MCLR	8.15	8.05
2	One – Month MCLR	8.30	8.20
3	Three - Month MCLR	8.45	8.35
4	Six - Month MCLR	8.50	8.40
5	One Year MCLR	8.65	8.50
6	Two Year MCLR	8.75	8.60
7	Three Year MCLR	8.85	8.70

The above information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 may be taken on record.

Thanking you,

Yours faithfully,

Radha Venkatakrishnan General Manager & CFO

