



**March 13, 2023**

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Fort, Mumbai – 400 001

To,  
National Stock Exchange of India Limited (“NSE”),  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai,  
Maharashtra 400051

BSE Script Code : 511194

NSE Symbol : ICDSLTD

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is informed that Board of Directors of the Company at their meeting held on 13<sup>th</sup> March 2024 approved the Inter-corporate Loan upto Rs.5 Crore to Manipal Energy and Infratech Limited.

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details required for said transaction is enclosed herewith as **Annexure- A**.

Kindly take the aforesaid intimation on your records and kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

**For, ICDS Limited.**

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Veena Hegde  
Company Secretary & Compliance Officer

Encl:a/a



**Annexure A**

**Details Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

<b>Details of Events</b>	<b>Particulars</b>
Name(s) of parties to the Agreement	Borrower - Manipal Energy and Infratech Limited Lender – ICDS Limited
Date on which the agreement has been entered into.	13 <sup>th</sup> March 2024
Purpose of entering into the agreement	Inter-Corporate Loan
Size of Loan	Upto Rs. 5 Crore
Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest @12% p.a. The loan is repayable within 24 months from the date of disbursement
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No, the proposed transaction would not fall with in related party transaction.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NIL
In case of loan agreements, details of lender/borrower, nature of the loan,	Borrower - Manipal Energy and Infratech Limited Lender – ICDS Limited

Regd.and Admn.Offices:

Syndicate House, P.B.No.46, Upendra Nagar, Manipal 576 104. KA INDIA

Phone EPABX 0820 2701500 Website [www.icdslimited.com](http://www.icdslimited.com), CIN L65993KA971PLC002106

GSTIN 29AAACI4355H1ZI



total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Nature of Loan – Unsecured Loan Amount of Loan – Upto Rs. 5Crore Date of execution of Loan Agreement – 13 <sup>th</sup> March 2024 Security provided ,if any – Nil Amount of loan outstanding as on date of disclosure - Nil
in case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier	As on date of disclosure there is no termination /amendment of the loan agreement.

**For, ICDS Limited.**

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Veena Hegde  
Company Secretary & Compliance Officer

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