



February 13, 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Signing of License Agreement- Lemon Tree Hotel, Noida

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for upcoming hotel in Noida under the Company's brand 'Lemon Tree Hotel'.

Lemon Tree Hotels is expanding its portfolio in Uttar Pradesh and this opening will be in addition to six existing and four upcoming properties in the state which has several tourist attractions that showcase its historical and religious significance.

This hotel will feature 40 well-appointed rooms, a restaurant, a bar, a banquet hall, meeting rooms, and other public areas and is expected to be operational in FY25.

Carnation Hotels Private Limited, a wholly-owned subsidiary and the hotel management arm of the Company will be operating this Hotel.

Please find attached herewith the copy of the press release.

Thanking you,

For **Lemon Tree Hotels Limited**

Jyoti Verma
Group Company Secretary
and Compliance Officer
M. No. 7210

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Lemon Tree Hotels signs a new property in Noida

New Delhi, February 13th, 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Noida. The hotel is expected to open by FY25 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

A part of the National Capital Region, Noida was established in the late 1970s and has evolved into a thriving hub for IT companies, multinational corporations, and a burgeoning real estate sector. Known for its well-designed infrastructure, wide roads, and modern amenities, Noida has become a preferred destination for businesses and residents alike. The city boasts numerous shopping malls, educational institutions, and recreational spaces, contributing to its dynamic and cosmopolitan atmosphere. With its strategic location near the capital city of New Delhi, Noida has played a pivotal role in the economic growth of the region and continues to attract investments across various sectors.

Lemon Tree Hotel, Noida will feature 40 well-appointed rooms, a restaurant, a bar, a banquet hall, meeting rooms, and other public areas.

Indira Gandhi International Airport is about 30 kms away, while the Hazrat Nizamuddin Station is just about 12 kms away from the hotel. The hotel is also well connected by roadways for both public and private transport.

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ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 150+ hotels, which includes over 100 operational hotels and more than 50 hotels set to open in India and internationally. Lemon Tree Hotels are

located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.