

LATL:CS:REG30:2021-22

Date : 01.10.2021

BSE Limited Listing Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Company Code : 532796	Symbol: LUMAXTECH

Sub: Intimation for the increase in shareholding of the Company in Subsidiary Company from existing 51% to 84% pursuant to **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sir/Ma'am,

In terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has today, i.e., October 1, 2021, increased its shareholding in Lumax FAE Technologies Private Limited, a Subsidiary Company from existing 51% to 84% of its paid up share capital. The subsidiary has issued additional 80,80,000 Equity Shares of Rs. 10/- each at par upon conversion of the loan extended by the Company to the Subsidiary.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in Annexure-A enclosed herewith.

The above information shall also be available on the website of the Company i.e., www.lumaxworld.in/lumaxautotech.

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**

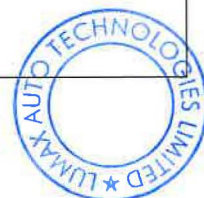


ANIL TYAGI
COMPANY SECRETARY
M. NO. A16825



Annexure-A

S.No.	Particulars of Events	Details
a)	name(s) of parties with whom the agreement is entered;	Not Applicable. This disclosure relates to increase in shareholding of the Company in the Subsidiary Company from existing 51% to 84%.
b)	purpose of entering into the agreement;	Not Applicable
c)	shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
d)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Not Applicable
e)	whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship;	Not Applicable
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length";	Yes, The transaction is done at arms length.
g)	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Lumax FAE Technologies Private Limited (LFAE) has issued 80,80,000 Equity Shares having face value of Rs. 10/- each at a price of Rs. 10/- per share to the Company.
h)	any other disclosures related to such agreements, viz., details of nominee on the board of directors	Not Applicable



h)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
i)	<p>in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) name of parties to the agreement;</p> <p>b) nature of the agreement;</p> <p>c) date of execution of the agreement;</p> <p>d) details of amendment and impact thereof or reasons of termination and impact thereof.</p>	<p>Not Applicable</p> <p>Not Applicable</p> <p>Not Applicable</p> <p>Further issue and allotment of 80,80,000 equity shares of Rs. 10 each by LFAE to the Company, consequently shareholding of the Company in LFAE has increased from 51% to 84%.</p>

For **LUMAX AUTO TECHNOLOGIES LIMITED**

ANIL TYAGI
COMPANY SECRETARY
M.NO. A-16825

