



CRESSANDA/BSE/2023-24

February 28, 2024

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai (M.H.) 400 001

**BSE Scrip Id: CRESSAN BSE Scrip Code: 512379**

**Subject: Disclosure under Clause 5 of Para A of Part A of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the captioned subject, we are delighted to inform you that the company has entered into a Joint- Venture Agreement with M/s Recall, a proprietorship firm situated at Kolkata, West Bengal to act as an integrated partner for execution of a tender relating to provision of trolley retrieval cum advertisement rights issued by Netaji Subhash Chandra Bose International (NSCBI) Airport, Kolkata- West Bengal.

The company in furtherance of the mentioned agreement has started on-boarding various clients to facilitate the advertisement of their products, services on the Airport Trolleys at the New Integrated Terminal Building (NITB), NSCBI Airport, Kolkata- West Bengal.

Disclosure as per SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 read with Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached hereto as Annexure-A.

You are requested to kindly the same on your records and acknowledge.

Thanking You,

Yours Faithfully,

For, **CRESSANDA RAILWAY SOLUTIONS LIMITED**  
(Formerly known as Cressanda Solutions Limited)

**TUSHTI SHARMA**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**  
**ACS 72423**

*Enclosed herewith: Annexure-A*

**CRESSANDA RAILWAY SOLUTIONS LIMITED**

*(Formerly known as Cressanda Solutions Limited)*

CIN: L51900MH1985PLC037036

Registered Office Address: Flat no.12A, 3rd Floor, Embassy Centre, Jamnalal Bajaj Marg, Plot no  
207, Nariman Point, Mumbai, Maharashtra, India, 400021

E-mail: [info@cressanda.com](mailto:info@cressanda.com) ; Contact: + 91-8169245676



**Annexure-A**

**Disclosure as per SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 read with Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name(s) of parties with whom the agreement is entered	M/s Recall, a proprietorship firm having its registered address at 8, Camac Street, Shantiniketan Building, 8 <sup>th</sup> Floor, Suite No.-811, Kolkata-700017
2.	Purpose of entering into the agreement	The Joint- Venture agreement is entered between the parties to act as integrated partners with each other in the tender awarded for grant of license for trolley retrieval cum advertisement rights issued by Netaji Subhash Chandra Bose International (NSCBI) Airport, Kolkata- West Bengal.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Each Party will own and hold a 50 percent of profit in the Venture income and is entitled to share in the Venture's items of income, gain, loss, deduction, credit, and cash available for distribution in this Agreement. In the event of a default under this Agreement, the defaulting Party agrees to indemnify the other Party against any loss or liability exceeding the percentages i.e., 50% set forth in this Agreement or for any liability or loss directly resulting from the default.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No, the agreement is between unrelated parties.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The said agreement is between unrelated parties.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable

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8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

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