



Shubham Polyspin Limited

Manufacturer of P.P Multifilament Yarn

CIN NO. : L17120GJ2012PLC069319

Factory & Office : Block No. 748, Saket Industrial Estate, Near Kaneriya Oil Mill, Jetpura - Basantpura Road, Vill. Borisana, Taluka - Kadi, Dist. Mehsana-382728.
Mobile : +91 99985 56554 E-mail : ankit@shubhamgrp.co

Postal Address : B/3/3, Parth Indraprasth Tower, Near Gurukul, Ahmedabad-380 052.

12th November, 2020

To,
BSE Limited (SME Platform)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 542019

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Half year ended on 30th September, 2020

With reference to our letter dated 28th October, 2020 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Half year ended on 30th September, 2020.

The meeting of Board of Directors of the Company commenced at 2:00 p.m. and concluded at 3:00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with Limited Review Report pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

For SHUBHAM POLYSPIN LIMITED



ANKIT ANIL SOMANI
MANAGING DIRECTOR (DIN: 05211800)

Encl: As above



INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of
M/S SHUBHAM POLYSPIN LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s Shubham Polyspin Limited** for the half year ended on 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2400, Engagements to Review financial statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W**


**(KARAN R RANKA)
PARTNER**

M. NO. 136171

UDIN: 20136171AAAAHL2994



**PLACE: AHMEDABAD
DATE: 12TH NOVEMBER, 2020**

SHUBHAM POLYSPIN LIMITED

(CIN: L17120GJ2012PLC069319)

Registered Office:

Block No. 748, Saket Industrial Estate, Nr. Kaneria Oil Mill, Jetpura- Basantpura Road,

Village: Borisana, Tal-Kadi Dist:-Mehsana-382728 (Gujarat)

E-mail Id: ankit@shubhamgrp.co

Website: sppi.shubhamgrp.co

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(Amount in Lakhs)

Particulars	Half year Ended on 30/09/2020 (Unaudited)	Half year Ended on 31/03/2020 (Audited)	Half year Ended on 30/09/2019 (Unaudited)	Year Ended on 31/03/2020 (Audited)
I Revenue from Operations	1660.51	1637.46	1688.15	3325.61
II Other Income	31.94	47.78	6.17	53.95
III Total Revenue (I+II)	1692.45	1685.24	1694.32	3379.56
IV Expenses				
Cost of Materials consumed	1220.30	1219.02	1274.62	2493.64
Purchase of stock-in-trade		-	-	-
Changes in inventories of finished goods, Stock in trade and work in progress	3.35	(14.29)	(27.08)	(41.37)
Employee benefits expense	76.70	75.19	60.74	135.93
Finance Costs	42.09	53.16	53.77	106.93
Depreciation and amortisation expense	71.02	101.60	41.64	143.24
Other Expenses	254.31	240.04	248.14	488.18
Total Expenses (IV)	1667.77	1674.72	1651.83	3326.55
V Profit/(Loss) before exceptional items and tax (III-IV)	24.68	10.52	42.49	53.01
VI Exceptional items	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	24.68	10.52	42.49	53.01
VIII Extraordinary items	-	-	-	-
IX Profit before tax (VII- VIII)	24.68	10.52	42.49	53.01
X Tax expenses:				
(1) Current Tax	3.85	0.02	8.82	8.84
(2) Deferred Tax	(1.68)	(6.47)	8.89	2.42
(3) MAT credit	(3.64)	3.90	-	3.90
XI Profit (Loss) for the period from continuing operations (IX-X)	26.15	13.07	24.78	37.85
XII Profit/(loss) from discontinued operations	-	-	-	-
XIII Tax expense of discontinued operations	-	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-
XV Profit/(loss) for the period (XI+XIV)	26.15	13.07	24.78	37.85
XVI Earnings per equity share (for continuing operation):				
(1) Basic	0.47	0.24	0.45	0.69
(2) Diluted	0.47	0.24	0.45	0.69
XVII Paid-up equity shares capital (Face Value Rs. 10/- each)	551.00	551.00	551.00	551.00
XVIII Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	783.11	-	-	786.95



SHUBHAM POLYSPIN LIMITED
(CIN: L17120GJ2012PLC069319)
Standalone Statement of Assets and Liabilities as on 30th September, 2020

(Amount in Lakhs)

Particulars	As at 30/09/2020	As at 31/03/2020
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	551.00	551.00
(b) Reserves and surplus	783.11	756.95
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1334.11	1307.95
2 Share application money pending allotment		-
3 Minority interest		-
4 Non-current liabilities		
(a) Long-term borrowings	206.96	218.51
(b) Deferred tax liabilities (net)	62.95	64.62
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	269.91	283.13
5 Current liabilities		
(a) Short-term borrowings	710.21	757.78
(b) Trade payables	137.64	155.61
(A) Total outstanding dues of micro enterprises and small enterprises; and		
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Other current liabilities	270.50	170.92
(d) Short-term provisions	30.38	32.58
Sub-total - Current liabilities	1148.73	1116.89
TOTAL - EQUITY AND LIABILITIES	2782.74	2707.97
B ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	1119.02	1161.50
(ii) Intangible assets	0.93	1.08
(iii) Capital work-in-progress	12.10	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	5.00	5.00
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	200.25	102.83
(e) Other non-current assets	78.07	81.85
Sub-total - Non-current assets	1415.39	1352.26
2 Current assets		
(a) Current investments		-
(b) Inventories	170.01	160.04
(c) Trade receivables	580.25	531.65
(d) Cash and cash equivalents	45.50	47.69
(e) Short-term loans and advances	287.15	386.80
(f) Other current assets	254.44	229.53
Sub-total - Current assets	1337.35	1355.71
TOTAL - ASSETS	2782.74	2707.97



Cash Flow statement for the Half year ended on 30th September, 2020

(Amount in Lakhs Rs.)

Particulars	(Amount in Lakhs Rs.)	
	Half Year ended on 30/09/2020	Year ended on 31/03/2020
A. Cash Flow From Operating Activities :		
Net Profit before taxation and Extra Ordinary Items	24.69	53.01
Adjustment For:		
Depreciation & Amortizations	71.02	143.24
Dividend Income	-	-
Interest Expenses	42.09	106.93
Pre-operative Expenses	(7.20)	-
Interest Income	-	-
Operating profit before Working Capital Changes	130.60	303.18
Decrease / (Increase) in Trade Receivables	(48.60)	77.31
Decrease / (Increase) in Inventories	(9.97)	(10.51)
Decrease / (Increase) in Loans and Advances	99.65	68.00
Increase / (Decrease) in Other Current Assets	(21.26)	(50.98)
Increase / (Decrease) in Trade Payable	-	-
Increase / (Decrease) in Current Provisions	-	-
Decrease / (Increase) in Other Current Liabilities	31.84	(123.42)
Cash Generated from operations	182.26	284.18
Less Taxes Paid	(3.85)	(8.83)
Cash flow before extra-ordinary items	178.41	275.35
Cash flow from extra ordinary items	-	-
Net Cash flow from operating activities	178.41	275.35
B. Cash Flow From Investing Activities :		
Purchase of Fixed Assets	(29.54)	(57.00)
Purchase of Investment	-	(2.50)
Interest Received	-	-
Increase / (Decrease) in Long Term Loans and Advances	(97.42)	6.44
Proceeds from sale of Investment	-	-
Dividend Income	-	-
Net Cash From Investing Activities	(126.96)	(53.06)
C. Cash Flow From Financing Activities :		
Proceeds from Issue of Share Capital	-	-
Proceeds from / (Repayment of) Borrowings	(11.55)	(135.07)
Interest Paid	(42.09)	(106.93)
Dividend Paid	-	-
Net Cash Issued in financing activities	(53.64)	(242.09)
Net increase in Cash And Cash Equivalents	(2.19)	(19.71)
Cash & Cash Equivalents at the beginning of the year	47.69	67.40
Cash & Cash Equivalents at the end of the year	45.50	47.69

Note:

- The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 12th November, 2020 and the same have been subjected to audit by the peer reviewed Auditors.
- The Company is dealing in Single Segment i.e. Manufacturing of Multi Filament Yarns.
- Figures are regrouped/rearranged, wherever necessary/required.

FOR SHUBHAM POLYSPIN LIMITED

ANKIT ANIL SOMANI
MANAGING DIRECTOR
(DIN:05211800)
PLACE: BORISANA
DATED: 12TH NOVEMBER, 2020



FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS & ASSOCIATES
FRN 126313W

(KARAN R RANKA)
PARTNER
M. NO. 136171

