



BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA" 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046 INDIA
PHONE : (033) 4055 6800 / 2285 1079 & 81
FAX : (033) 4055 6835, E-MAIL : bengalsteel@bengalsteel.co.in
CIN : L70109WB1947PLC015087

Date: 8th November, 2023

The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

SUB: STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Dear Sir,

Please find enclosed the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023 which was considered and approved by the Board of Directors at their meeting held today, i.e. 8th November, 2023, along with the Limited Review Reports issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 2:00 P.M. and concluded at 3:00 P.M.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED

**[NEHA MEHRA]
COMPANY SECRETARY & COMPLIANCE OFFICER**



ENCL: AS ABOVE




**TO BOARD OF DIRECTORS
BENGAL STEEL INDUSTRIES LIMITED
TRINITY PLAZA, 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA - 700046.**

Limited Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter and Half year ended on 30th September' 2023, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter and half year ended 30th September, 2023 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**PLACE: KOLKATA
DATE : NOVEMBER 08, 2023**

**FOR S. GHOSE & CO LLP
CHARTERED ACCOUNTANTS
FRN : 302184E / E300007**


8/11/2023

**[C.A. RITEN DEY]
DESIGNATED PARTNER
MEMBERSHIP NO.: 051078
UDIN NO.: 23051078BGPYIY8974**



BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Revenue from operations	12.00	12.00	12.00	24.00	24.00	48.00
	b) Other Income	-	-	-	-	-	23.52
	Total Revenue	12.00	12.00	12.00	24.00	24.00	71.52
2	Expenses						
	a) Cost of raw materials & components consumed	-	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	1.58	1.72	1.69	3.30	3.29	7.84
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.24	0.25	0.26	0.49	0.52	1.03
	f) Other expenses	3.75	13.97	20.93	17.72	28.36	40.22
3	Total Expenses	5.57	15.94	22.88	21.51	32.17	49.09
4	Profit / (Loss) before exceptional items & tax (1-3)	6.43	(3.94)	(10.88)	2.49	(8.17)	22.42
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	6.43	(3.94)	(10.88)	2.49	(8.17)	22.42
7	Tax expense						
	- Current tax	0.40	-	(0.43)	0.40	-	3.50
8	Net Profit / (Loss) after tax (6-7)	6.03	(3.94)	(10.45)	2.09	(8.17)	18.93
9	Other comprehensive income	-	-	-	-	-	-
10	Total Comprehensive Income	6.03	(3.94)	(10.45)	2.09	(8.17)	18.93
11	Paid up equity share capital (Face value Rs. 10/- each)	490.00	490.00	490.00	490.00	490.00	490.00
12	Other Equity	-	-	-	-	-	490.25
13	Earnings per share						
	- Basic and Diluted (not annualised) (Rs.)	0.12	(0.08)	(0.21)	0.04	(0.17)	0.39



BENGAL STEEL INDUSTRIES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sl.	Particulars	As at 30.09.2023	As at 31.03.2023
		Unaudited	Audited
I.	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	31.34	31.83
	(b) Financial Assets		
	(i) Investments	415.92	415.92
	(ii) Other Financial Assets	8.02	8.02
	(c) Other Non-Current Assets	449.74	449.46
	Total - Non-Current Assets	905.02	905.24
	Current Assets		
	(a) Financial Assets		
	(i) Cash and Cash Equivalents	13.38	10.93
	(b) Current Tax Assets	117.54	115.71
	(c) Other Current Assets	0.18	1.77
	Total - Current Assets	131.10	128.42
	TOTAL - ASSETS	1,036.12	1,033.66
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	490.00	490.00
	(b) Other Equity	492.34	490.25
	Total - Equity	982.34	980.25
	Liabilities		
	Current Liabilities		
	(a) Other Current Liabilities	39.35	39.38
	(b) Provisions	14.43	14.03
	Total - Liabilities	53.78	53.41
	TOTAL - EQUITY AND LIABILITIES	1,036.12	1,033.66



BENGAL STEEL INDUSTRIES LIMITED
STANDALONE STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Sl.	Particulars	For the half year ended 30.09.2023	For the half year ended 30.09.2022
		Unaudited	Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before tax	2.49	(8.17)
	Adjustment for :		
	Depreciation and Amortisation Expenses	0.49	0.52
	Operating Profit/(Loss) before Working Capital Changes	2.98	(7.65)
	Movements in Working Capital:		
	Increase/(Decrease) in Other Current Liabilities	(0.03)	(0.86)
	Decrease/(Increase) in Other Current Assets	0.17	(4.45)
	Decrease/(Increase) in Other Non-Current Assets	(0.28)	348.89
	Cash Generated/(Used) in Operation	2.84	335.91
	Direct Tax Paid	0.40	-
	Net Cash from Operating Activities (A)	2.44	335.91
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Investments	-	(335.00)
	Net Cash from Investing Activities (B)	-	(335.00)
C.	CASH FLOW FROM FINANCING ACTIVITIES (C)		
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	2.44	0.91
	Cash and Cash Equivalent at the beginning of the period	10.93	4.14
	Cash and Cash Equivalent at the end of the period	13.38	5.05
	Balances with Banks		
	- Current Account	12.77	4.39
	- Fixed Deposits	0.03	0.03
	Cash in Hand	0.57	0.63
		13.38	5.05

Notes:

- The above Standalone Financial Results for the quarter ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 08, 2023. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS



DIRECTOR

PLACE: KOLKATA

DATE: NOVEMBER 08, 2023





Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company for the quarter ended 30th September' 2023, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO BOARD OF DIRECTORS
BENGAL STEEL INDUSTRIES LIMITED
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA – 700046**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** ("the Parent") and its subsidiary (together referred to as "the Group") for the quarter ended 30th September' 2023 and for the period from 1st April' 2023 to 30th September' 2023 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Entity Name	Relationship
Tamil Nadu Alkaline Batteries Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Consolidated Unaudited Financial Results include the Unaudited Financial Results of 1 (One) Subsidiary which have not been reviewed by its Auditors, whose interim financial information reflect Parent Company's share of Total Assets of Rs. 135.85 Lakhs as at 30th September, 2023, Total Revenue of Rs. NIL and NIL and Total Net Profit/(Loss) after Tax of Rs. (0.15) Lakhs and Rs. 0.28 Lakhs for the quarter ended 30th September, 2023 and for the period ended 30th September, 2023 and Net Cash Outflow of NIL for the period ended 30th September, 2023, as considered in the Consolidated Unaudited Financial Results.

These unaudited financial information has been certified to us by the Parent's Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Parent Company.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR S. GHOSE & CO LLP
CHARTERED ACCOUNTANTS
FRN: 302184E/E300007



8/11/2023

[C.A. RITEN DEY]
DESIGNATED PARTNER
MEMBERSHIP NO.: 051078
UDIN NO.: 23051078BGPYIX2969

PLACE: KOLKATA
DATE: NOVEMBER 08, 2023



BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Revenue from operations	12.00	12.00	12.00	24.00	24.00	48.00
	b) Other Income	-	-	-	-	-	23.52
	Total Revenue	12.00	12.00	12.00	24.00	24.00	71.52
2	Expenses						
	a) Cost of raw materials & components consumed	-	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	1.58	1.72	1.69	3.30	3.29	7.84
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.24	0.25	0.26	0.49	0.52	1.03
	f) Other expenses	3.90	14.10	20.93	18.00	28.36	40.55
3	Total Expenses	5.72	16.07	22.88	21.79	32.17	49.42
4	Profit / (Loss) before exceptional items & tax (1-3)	6.28	(4.07)	(10.88)	2.21	(8.17)	22.09
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	6.28	(4.07)	(10.88)	2.21	(8.17)	22.09
7	Tax expense						
	- Current tax	0.40	-	(0.43)	0.40	-	3.50
8	Net Profit / (Loss) after tax (6-7)	5.88	(4.07)	(10.45)	1.81	(8.17)	18.60
9	Other comprehensive income	-	-	-	-	-	-
10	Total Comprehensive Income	5.88	(4.07)	(10.45)	1.81	(8.17)	18.60
11	Profit / (Loss) attributable to:	5.88	(4.07)	(10.45)	1.81	(8.17)	18.60
	- Equity Shareholders of the Parent	5.89	(4.06)	(10.45)	1.82	(8.17)	18.61
	- Non-Controlling Interest	(0.01)	(0.01)	-	(0.01)	-	(0.02)
12	Total Comprehensive Income attributable to:	5.88	(4.07)	(10.45)	1.81	(8.17)	18.60
	- Equity Shareholders of the Parent	5.89	(4.06)	(10.45)	1.82	(8.17)	18.61
	- Non-Controlling Interest	(0.01)	(0.01)	-	(0.01)	-	(0.02)
11	Paid up equity share capital (Face value Rs. 10/- each)	490.00	490.00	490.00	490.00	490.00	490.00
12	Other Equity	-	-	-	-	-	485.85
13	Earnings per share						
	- Basic and Diluted (not annualised) (Rs.)	0.12	(0.08)	(0.21)	0.04	(0.17)	0.38



BENGAL STEEL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sl.	Particulars	As at 30.09.2023	As at 31.03.2023
		Unaudited	Audited
I.	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	143.19	143.69
	(b) Goodwill	280.54	280.54
	(c) Financial Assets		
	(i) Investments	59.75	59.75
	(ii) Other Financial Assets	8.02	8.02
	(d) Other Non-Current Assets	416.62	416.62
	Total - Non-Current Assets	908.13	908.62
	Current Assets		
	(a) Inventories	16.00	16.00
	(b) Financial Assets		
	(i) Trade Receivables	4.56	4.56
	(ii) Cash and Cash Equivalents	13.64	11.20
	(iii) Other Financial Assets	3.16	3.16
	(c) Current Tax Assets	117.54	115.71
	(d) Other Current Assets	0.18	1.77
	Total - Current Assets	155.08	152.40
	TOTAL - ASSETS	1,063.21	1,061.03
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	490.00	490.00
	(b) Other Equity	487.67	485.85
	Profit attributable to Equity Shareholders	977.67	975.85
	Non-Controlling Interest	3.96	3.97
	Total - Equity	981.63	979.82
	Liabilities		
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	1.62	1.62
	(b) Other Current Liabilities	65.53	65.56
	(c) Provisions	14.43	14.03
	Total - Liabilities	81.58	81.21
	TOTAL - EQUITY AND LIABILITIES	1,063.21	1,061.03



BENGAL STEEL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Sl.	Particulars	For the half year ended 30.09.2023	For the half year ended 30.09.2022
		Unaudited	Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before tax	2.21	(8.17)
	<u>Adjustment for :</u>		
	Depreciation and Amortisation Expenses	0.49	0.52
	Operating Profit/(Loss) before Working Capital Changes	2.70	(7.65)
	Movements in Working Capital:		
	Increase/(Decrease) in Other Current Liabilities	(0.02)	(0.86)
	(Increase)/Decrease in Other Current Assets	0.17	(4.45)
	(Increase)/Decrease in Other Non-Current Assets	(0.00)	348.89
	Cash generated from/(used in) Operation	2.84	335.91
	Direct Tax Paid	(0.40)	-
	Net Cash from Operating Activities (A)	2.44	335.91
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Investments	-	(335.00)
	Net Cash from Investing Activities (B)	-	(335.00)
C.	CASH FLOW FROM FINANCING ACTIVITIES (C)		
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	2.44	0.91
	Cash and Cash Equivalent at the beginning of the period	11.20	4.14
	Cash and Cash Equivalent at the end of the period	13.64	5.05
	Balances with Banks		
	- Current Account	12.94	4.39
	- Fixed Deposit	0.13	0.03
	Cash in Hand	0.57	0.63
		13.64	5.05

Notes:

- The above Consolidated Financial Results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 08, 2023. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

PLACE: KOLKATA
DATE: NOVEMBER 08, 2023



FOR AND ON BEHALF OF BOARD OF DIRECTORS

[Handwritten Signature]

DIRECTOR

