



**CELEBRATING 50 YEARS OF KINETIC**

KEL:SH:SE

Date:15 November 2022

To,  
The Manager-Corporate Relations Department  
BSE Limited  
1st Floor, P J Towers  
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosed herewith a copy of a Press Release. The Press Release is self-explanatory.

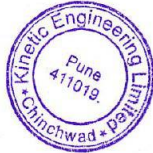
Thanking you.

Yours faithfully,

**For Kinetic Engineering Limited**

CHAITANYA  
A MUNDRA

Digitally signed by CHAITANYA MUNDRA,  
DN: cn=K, postalCode=750201, st=ORISSA,  
street=SHARDAJUGUA 750201,  
o=SHARDAJUGUA, ou=Personal, 1.2.840.113536.1.1.1=4221,  
serialNumber=84305ab3c8129d8a3f5e8e03  
3083379d039b0e0224902000a0a0e0d030  
0506,  
pkcs10Email=42212022001122346932,  
2.5.4.20=5569253151ca7199a02f6c0f6f68  
896a4803ba1e0b7871a2381ca999a621,  
email=CCHAITANYAMUNDRA@KIN.INDIA.CO  
M, cn=CHAITANYA MUNDRA  
Date: 2022.11.15 15:19:48 +05'30'



**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**  
**Membership No. ACS 57832**

## KINETIC ENGINEERING LTD

HEAD OFFICE:  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019, India

FACTORY:  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, India

CONTACT:  
+91 20 66142049  
www.KineticIndia.com  
CIN:L35912MH1970PLC014819



**14 November 2022**

**Kinetic Reports Nearly 125% jump in EBIDTA  
Q2 EBIDTA of Rs. 5.03 crs, Net profit of Rs. 1.65 crs**

Kinetic Engineering Ltd, which revolutionized the 2 wheeler industry and transformed itself into auto component manufacturer, declared its stellar financial results for Q2 FY22-23 today.

The company reported a revenue of Rs 35.22 crs, up from Rs 31.92 crs in the previous quarter. The company reported a whopping 2.25 times increase in EBIDTA to Rs 5.03 crs as against Rs 2.24 crs in the previous quarter. Consequently, the company's auto components business reported a highest ever net profit of Rs 1.65 crs in Q2 of the current financial year. Incidentally, the company's net profit for the quarter is higher than the full year's net profit for the previous financial year.

Mr Ajinkya Firodia, MD, Kinetic Engineering Ltd, said, "The current quarter results are in line with our expectations. The continued improvement of performance has been as a result of the company focusing on exports, rationalization of manpower cost and investment in 1.8MW solar power plant to reduce electricity cost. This was further aided by a lower oil prices. Easing of commodity prices and our ability to pass on the increased commodity costs has helped the company to deliver outstanding results today."

Mr Firodia further said "We have also been gaining traction in products for Electric Vehicles. The company's rigid axles and trans axle gear boxes for electric 3 wheelers is gaining acceptance in the market. The company has added more customers in its fold in the current quarter and continues to increase its output".

**About Kinetic Engineering Limited**

Kinetic Engineering Limited is the flagship company of the Kinetic Group with five decades of manufacturing experience. The Pune based company, which has been in the industry for over five decades, has been a pioneer in the automotive industry. The company's manufacturing unit in Ahmednagar is spread over 70 acres and has over 800 employees, 32 manufacturing sheds and more than 400 machines. All of KEL's products are IATF 16949 certified. The company, which is headquartered in Pune manufactures about 100 different auto components and stands by its vision of 'Kinetic in every automobile'. KEL's esteemed customer list includes Renault, American Axle, TATA Motors, Mahindra & Mahindra, Ashok Leyland, Magna Powertrain, Bombardier Recreational products, and many others. It has a large manufacturing plant in Ahmednagar, while its corporate office is based in Chinchwad, Pune. Kinetic Engineering Limited stock is quoted on the BSE: 500240.

**For Media Queries**

Arzoo Alamin | +91 8806067092 | [arzoo.alamin@motoroyale.in](mailto:arzoo.alamin@motoroyale.in)

Niva Mohanty | +91 9916398995 | [niva@milestones.in](mailto:niva@milestones.in)

Abhishek Deb Roy | +91 7507222334 | [abhishek@milestones.in](mailto:abhishek@milestones.in)

\*\*\*\*