



Eim/Sec/SE

Date: 2nd November, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor Dalal Street Mumbai - 400 001 Company Code 523708	National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Symbol EIMCOELECO - Series EQ
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Sub.: Outcome of Board Meeting held on 2nd November, 2022

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Meeting held today i.e. 2nd November, 2022, commenced from 12:30 p.m. and concluded at 1:45 p.m. following are the outcome of the Board Meeting:

The Board considered and approved the Unaudited Financial Results (Both Standalone & Consolidated) alongwith the Limited Review Report of the Statutory Auditors of the Company for the Quarter and half-year ended on 30th September, 2022 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,

For Eimco Elecon (India) Limited

Rikenkumar Dalwadi
Company Secretary & Compliance Officer

Enclosure: As above

Regd. Office & Works :

EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.
Tel. : (02692) 230502, 230602, 230902, Telefax : (02692) 236506
Website : www.eimcoelecon.in | CIN : L29199GJ1974PLC002574



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022

To,
The Board of Directors
Eimco Elecon (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Eimco Elecon (India) Limited** ("the Company") for the quarter and half year ended on September 30, 2022, (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Other Matters**
 - a) The comparative standalone unaudited financial figures of the Company for the corresponding quarter and half year ended September 30, 2021 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement are based on previously issued standalone unaudited financial results that were reviewed by the predecessor auditor who expressed unmodified conclusion vide their review report dated October 27, 2021.



- b) The comparative standalone audited financial results for the year ended March 31, 2022, included in these financial results are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013. Those standalone audited financial results prepared under Ind AS were audited by the predecessor auditor, whose audit report dated April 29, 2022 expressed an unmodified opinion on those financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

Vishal P. Doshi
Partner
Membership No. 101533
UDIN: 22101533BBTOUO9612
Place: Vadodara
Date: November 02, 2022



EIMCO ELECON (INDIA) LIMITED

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

Website: www.eimcoelecon.in CIN:L29199GJ1974PLC002574 email:investor@eimcoelecon.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER, 2022

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	3,689.44	3,347.85	1,085.06	7,037.29	2,581.25	8,444.37
	(b) Other Income (See Note 2)	482.83	18.57	288.45	501.40	502.63	917.77
	Total Income	4,172.27	3,366.42	1,373.51	7,538.69	3,083.88	9,362.14
2	Expenses						
	(a) Cost of materials consumed	717.88	789.19	426.08	1,507.07	1,126.00	4,146.97
	(b) Purchase of stock-in-trade	859.31	586.29	667.81	1,445.60	1,055.00	2,452.88
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	169.98	804.39	(586.13)	974.37	(1,133.07)	(2,928.34)
	(d) Employee benefits expense	369.20	397.26	311.23	766.46	570.76	1,248.54
	(e) Finance Cost	5.19	8.04	9.74	13.23	27.78	42.76
	(f) Depreciation and amortisation expense	189.90	188.01	202.42	377.91	399.94	809.39
	(g) Compensation to Distributors	342.09	352.59	94.06	694.68	281.77	997.02
	(h) Other Expenses	588.46	559.92	77.26	1,148.38	525.39	1,605.22
	Total Expenses	3,242.01	3,685.69	1,202.47	6,927.70	2,853.57	8,374.44
3	Profit/(Loss) before Tax (1-2)	930.26	(319.27)	171.04	610.99	230.31	987.70
4	Tax Expense :						
	- Current Tax	87.79	48.00	79.00	135.79	95.00	286.00
	- Adjustment of tax relating to earlier periods	-	-	69.71	-	69.71	70.06
	- Deferred Tax	93.16	(239.09)	(100.40)	(145.93)	(227.12)	(220.31)
	Total Tax Expense	180.95	(191.09)	48.31	(10.14)	(62.41)	135.75
5	Net Profit/(Loss) for the period after tax (3-4)	749.31	(128.18)	122.73	621.13	292.72	851.95
6	Other Comprehensive Income (net of tax)						
	Items that will not be classified to profit & Loss						
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	(37.37)
	(ii) income tax related to items no (i) above	-	-	-	-	-	10.88
	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	(26.49)
7	Total Comprehensive Income for the period (net of tax)(5+6)	749.31	(128.18)	122.73	621.13	292.72	825.46
8	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	576.84	576.84	576.84	576.84	576.84	576.84
9	Other Equity						32,386.53
10	Earning per equity share: (Face Value of Rs. 10/- each) (for the period not annualised)						
	- Basic (in Rs.)	12.99	(2.22)	2.13	10.77	5.07	14.77
	- Diluted (in Rs.)	12.99	(2.22)	2.13	10.77	5.07	14.77
	(See accompanying notes to the Financial Results)						

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meetings held on 2nd November, 2022. The standalone financials results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended and have issued an unmodified report thereon.
- Other income includes Gain / (Loss) on account of Investments valued at fair value through profit and loss account (FVTPL). Corresponding figures are given as under :-

(Rs. in Lakh)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gain/(Loss) on fair valued Investments	266.18	(107.22)	188.90	158.96	399.00	670.46

- The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- Figures of corresponding previous quarters/period have been regrouped/rearranged wherever necessary, to make them comparable.
- Statement of Asset and Liabilities as at 30th September, 2022 is attached here with



Statement of Standalone Unaudited Assets and Liabilities as at 30th September, 2022

Particulars	(Rs. In Lakh)	
	As at	As at
	30.09.2022	31.03.2022
	Unaudited	Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	5,363.89	5,565.95
(b) Capital work-in-progress	-	5.12
(c) Right of use of assets	974.91	926.49
(d) Investment properties	286.95	294.91
(e) Intangible assets	1,156.39	1,275.78
(f) Financial assets		
(i) Investments	10,185.09	7,962.65
(ii) Other financial assets	49.65	36.48
(g) Other non-current assets	15.12	10.31
Total non-current assets	18,032.00	16,077.69
II. Current assets		
(a) Inventories	7,026.89	7,093.70
(b) Financial assets		
(i) Investments	6,552.05	7,379.98
(ii) Trade receivables	2,896.37	3,912.31
(iii) Cash and cash equivalents	344.73	307.60
(iv) Bank balances other than (iii) above	14.29	17.52
(v) Others financial assets	239.02	73.22
(c) Current tax assets (net)	397.49	433.20
(d) Other current assets	824.99	938.19
Total Current assets	18,295.83	20,155.72
Total Assets	36,327.83	36,233.41
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	576.84	576.84
(b) Other equity	32,863.45	32,386.53
Total equity	33,440.29	32,963.37
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	46.96	14.78
(b) Provisions	20.36	22.43
(c) Deferred tax liabilities (net)	522.66	668.61
Total non-current liabilities	589.98	705.82
II. Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	40.19	24.94
(ii) Trade payables		
Micro and small enterprise	412.81	335.29
Other than micro and small enterprises	1,002.84	1,361.63
(iii) Other financial liabilities	57.77	58.22
(b) Other current liabilities	604.37	661.17
(c) Provisions	179.58	122.97
Total current liabilities	2297.56	2564.22
Total equity and liabilities	36327.83	36233.41



6 Standalone Cash flow statement for the half year ended on 30th September 2022 is attached here with

(Rs. In Lakh)

Particulars (For the period ended on)	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Tax	610.99	230.31	987.70
Adjustments to reconcile profit before tax to net cash flows:			
1) Depreciation and Amortisation	377.91	399.94	809.39
2) Finance Cost	13.23	3.34	42.76
3) (Gain) / loss on sale / fair valuation of Investment (Net)	(158.96)	(399.02)	(661.75)
4) (Gain) / loss on property, plant and equipment (Net)	4.53	(0.74)	11.88
5) Interest Income	(121.90)	(77.28)	(187.39)
6) Dividend Income	(152.30)	(0.02)	(2.83)
7) Provision for Doubtful Debt	(34.66)	-	12.03
8) Provision for Warranty	94.64	-	(370.49)
Operating Profit before working capital changes	633.48	156.53	641.30
Working Capital Adjustments			
1) Trade and other receivables	1,050.60	2,523.77	2,222.27
2) Inventories	66.81	(1,795.38)	(3,374.31)
3) Other financial assets	(178.97)	(108.32)	20.04
4) Other current and non-current assets	108.39	(106.05)	(62.09)
5) Financial Liability	47.43	(32.96)	(129.19)
6) Trade payables	(281.27)	(902.50)	(246.01)
7) Other payables	(96.90)	(701.33)	16.48
8) Other financial liabilities	2.78	(3.30)	(4.54)
Cash generated from operations	1,352.35	(969.54)	(916.05)
Less :			
1) Direct taxes paid (Net)	100.08	143.14	201.22
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	1,252.27	(1,112.68)	(1,117.27)
CASH FLOW FROM INVESTING ACTIVITIES			
1) Sale of property, plant and equipment	20.45	4.78	5.20
2) Sale /(Purchase) of investments (net)	(1,235.55)	1,016.79	785.21
3) Interest received	121.90	77.28	187.39
4) Dividend received	152.30	0.02	2.83
5) Purchase property, plant and equipment	(116.80)	(92.00)	(168.01)
6) Bank balance not considered as cash and cash equivalent (Net)	3.23	2.07	0.14
NET CASH GENERATED / (USED) FROM INVESTING ACTIVITIES (B)	(1,054.47)	1,008.94	812.76
CASH FLOW FROM FINANCING ACTIVITIES			
1) Finance cost paid	(13.23)	(3.34)	(42.76)
2) Dividend Paid	(147.44)	(290.49)	(288.56)
NET CASH GENERATED/(USED) IN FINANCING ACTIVITY (C)	(160.67)	(293.83)	(331.32)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	37.13	(397.57)	(635.83)
Opening Cash and Cash equivalents	307.60	943.43	943.43
Closing Cash and Cash equivalents	344.73	545.86	307.60

For and on behalf of the Board of Directors
Eimco Elecon (India) Limited.

MUKUNARAYAN DWIVEDI
EXECUTIVE DIRECTOR
DIN: 08442155

Place : Vallabh Vidyanagar
Date : 02 November, 2022



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022

To,
The Board of Directors
Eimco Elecon (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Eimco Elecon (India) Limited** ("the Company") and its share of the net profit after tax and total comprehensive profit of its associate for the quarter and half year ended September 30, 2022 (hereinafter referred to as "Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the interim financial results of the following entity:

Sr. No.	Name of the Entity	Relationship
1.	Eimco Elecon (India) Limited	the Company
2.	Eimco Elecon Electricals Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Converted into LLP w.e.f. June 7, 2022 from firm K C Mehta & Co. bearing registration number GUJVA102890

Meghdhanush, Race Course, Vadodara 390 007, INDIA Phone: +91 265 2341626 / 2440400

Mumbai • Ahmedabad • Bengaluru

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6. Other Matter

- a. The consolidated unaudited financial results include the Group's share of net profit / (loss) after tax, and total comprehensive income for the quarter and half year ended September 30, 2022 as mentioned below, in respect of its Associate based on their interim financial result which have been reviewed by their auditors.

(₹ in Lakhs)

Particulars	Quarter ended September 30, 2022	Half year ended September 30, 2022
Total net profit/(loss) after tax	3.40	1.88
Total Comprehensive Income	3.40	1.88

- b. The comparative consolidated unaudited financial figures of the Company for the corresponding quarter and half year ended September 30, 2021 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement are based on previously issued consolidated unaudited financial results that were reviewed by the predecessor auditor who expressed unmodified conclusion vide their review report dated October 27, 2021.
- c. The comparative consolidated audited financial results for the year ended March 31, 2022, included in these financial results are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013. Those consolidated audited financial results prepared under Ind AS were audited by the predecessor auditor, whose audit report dated April 29, 2022 expressed an unmodified opinion on those financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Vishal P. Doshi
Partner
Membership No. 101533
UDIN: 22101533BBTPKJ2438
Place: Vadodara
Date: November 02, 2022



EIMCO ELECON (INDIA) LIMITED
Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

Website: www.eimcoelecon.in CIN:L29199GJ1974PLC002574 email:investor@eimcoelecon.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER, 2022

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	3,689.44	3,347.85	1,085.06	7,037.29	2,581.25	8,444.37
	(b) Other Income (See Note 2)	340.02	18.57	288.45	358.59	502.63	917.77
	Total Income	4,029.46	3,366.42	1,373.51	7,395.88	3,083.88	9,362.14
2	Expenses						
	(a) Cost of materials consumed	717.88	789.19	426.08	1,507.07	1,126.00	4,146.97
	(b) Purchase of stock-in-trade	859.31	586.29	667.81	1,445.60	1,055.00	2,452.88
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	169.98	804.39	(586.13)	974.37	(1,133.07)	(2,928.34)
	(d) Employee benefits expense	369.20	397.26	311.23	766.46	570.76	1,248.54
	(e) Finance Cost	5.19	8.04	9.74	13.23	27.78	42.76
	(f) Depreciation and amortisation expense	189.90	188.01	202.42	377.91	399.94	809.39
	(g) Compensation to Distributors	342.09	352.59	94.06	694.68	281.77	997.02
	(h) Other Expenses	588.46	559.92	77.26	1,148.38	525.39	1,605.22
	Total Expenses	3,242.01	3,685.69	1,202.47	6,927.70	2,853.57	8,374.44
3	Profit/(Loss) before share of profit In Associate (1-2)	787.45	(319.27)	171.04	468.18	230.31	987.70
4	Share in profit (loss) of associate	3.40	(1.52)	2.31	1.88	6.61	15.84
5	Profit/(Loss) before Tax (3+4)	790.85	(320.79)	173.35	470.06	236.92	1,003.54
6	Tax Expense :						
	- Current Tax	87.79	48.00	79.00	135.79	95.00	286.00
	- Adjustment of tax relating to earlier periods	-	-	69.71	-	69.71	70.06
	- Deferred Tax	93.16	(239.09)	(100.40)	(145.93)	(227.12)	(220.31)
	Total Tax Expense	180.95	(191.09)	48.31	(10.14)	(62.41)	135.75
7	Net Profit/(Loss) for the period after tax (5-6)	609.90	(129.70)	125.04	480.20	299.33	867.79
8	Other Comprehensive Income (net of tax)						
	Items that will not be classified to profit & Loss						
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	(37.37)
	(ii) income tax related to items no (i) above	-	-	-	-	-	10.88
	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	(26.49)
9	Total Comprehensive Income for the period (net of tax)(7+8)	609.90	(129.70)	125.04	480.20	299.33	841.30
10	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	576.84	576.84	576.84	576.84	576.84	576.84
11	Other Equity						32,707.19
12	Earning per equity share: (Face Value of Rs. 10/- each) (for the period not annualised)						
	- Basic (in Rs.)	10.57	(2.25)	2.17	8.32	5.19	15.04
	- Diluted (in Rs.)	10.57	(2.25)	2.17	8.32	5.19	15.04
	(See accompanying notes to the Financial Results)						

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meetings held on 2nd November, 2022. The consolidated financials results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended and have issued an unmodified report thereon.
- Other income includes Gain / (Loss) on account of Investments valued at fair value through profit and loss account (FVTPL). Corresponding figures are given as under :-

(Rs. in Lakh)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gain / (Loss) on fair valued Investments	266.18	(107.22)	188.90	158.96	399.00	670.46

- Consolidated statement includes share in associate: Eimco Elecon Electricals Ltd.
- The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- Figures of corresponding previous quarters/period have been regrouped/rearranged wherever necessary, to make them comparable.
- Statement of Asset and Liabilities as at 30th September, 2022 is attached here with



Statement of Consolidated Unaudited Assets and Liabilities as at 30th September, 2022

Particulars	(Rs. In Lakh)	
	As at	As at
	30.09.2022 Unaudited	31.03.2022 Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	5,363.89	5,565.95
(b) Capital work-in-progress	-	5.12
(c) Right of use of assets	974.91	926.49
(d) Investment properties	286.95	294.91
(e) Intangible assets	1,156.39	1,275.78
(f) Financial assets		
(i) Investments	10,364.83	8,283.31
(ii) Other financial assets	49.65	36.48
(g) Other non-current assets	15.12	10.31
Total non-current assets	18,211.74	16,398.35
II. Current assets		
(a) Inventories	7,026.89	7,093.70
(b) Financial assets		
(i) Investments	6,552.05	7,379.98
(ii) Trade receivables	2,896.37	3,912.31
(iii) Cash and cash equivalents	344.73	307.60
(iv) Bank balances other than (iii) above	14.29	17.52
(v) Others financial assets	239.02	73.22
(c) Current tax assets (net)	397.49	433.20
(d) Other current assets	824.99	938.19
Total Current assets	18,295.83	20,155.72
Total Assets	36,507.57	36,554.07
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	576.84	576.84
(b) Other equity	33,043.19	32,707.19
Total equity	33,620.03	33,284.03
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	46.96	14.78
(b) Provisions	20.36	22.43
(c) Deferred tax liabilities (net)	522.66	668.61
Total non-current liabilities	589.98	705.82
II. Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	40.19	24.94
(ii) Trade payables		
Micro and small enterprise	412.81	335.29
Other than micro and small enterprises	1,002.84	1,361.63
(iii) Other financial liabilities	57.77	58.22
(b) Other current liabilities	604.37	661.17
(c) Provisions	179.58	122.97
(d) Current tax liabilities (net)	-	-
Total current liabilities	2,297.56	2,564.22
Total equity and liabilities	36,507.57	36,554.07



7 Consolidated Cash flow statement for the half year ended on 30th September 2022 is attached here with

(Rs. In Lakh)

Particulars (For the period ended on)	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Tax	470.07	236.92	1,003.54
Adjustments to reconcile profit before tax to net cash flows:			
1) Depreciation and Amortisation	377.91	399.94	809.39
2) Finance Cost	13.23	3.34	42.76
3) (Gain) / loss on sale / fair valuation of Investment (Net)	(158.96)	(399.02)	(661.75)
4) (Gain) / loss on property, plant and equipment (Net)	4.53	(0.74)	11.88
5) Interest Income	(121.90)	(77.28)	(187.39)
6) Dividend Income	(9.50)	(0.02)	(2.83)
7) Provision for Doubtful Debt	(34.66)	-	12.03
8) Provision for Warranty	94.64	-	(370.49)
Operating Profit before working capital changes	635.36	163.14	657.14
Working Capital Adjustments			
1) Trade and other receivables	1,050.60	2,523.77	2,222.27
2) Inventories	66.81	(1,795.38)	(3,374.31)
3) Other financial assets	(178.97)	(108.32)	20.04
4) Other current and non-current assets	108.39	(106.05)	(62.09)
5) Financial Liability	47.43	(32.96)	(129.19)
6) Trade payables	(281.27)	(902.50)	(246.01)
7) Other payables	(96.90)	(701.33)	16.48
8) Other financial liabilities	2.78	(3.30)	(4.54)
Cash generated from operations	1,354.23	(962.93)	(900.21)
Less :			
1) Direct taxes paid (Net)	100.08	143.14	201.22
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	1,254.15	(1,106.07)	(1,101.43)
CASH FLOW FROM INVESTING ACTIVITIES			
1) Sale of property, plant and equipment	20.45	4.78	5.20
2) Sale /(Purchase) of investments (net)	(1,094.63)	1,010.18	769.37
3) Interest received	121.90	77.28	187.39
4) Dividend received	9.50	0.02	2.83
5) Purchase of property, plant and equipment	(116.80)	(92.00)	(168.01)
6) Bank balance not considered as cash and cash equivalent (Net)	3.23	2.07	0.14
NET CASH GENERATED / (USED) FROM INVESTING ACTIVITIES (B)	(1,056.35)	1,002.33	796.92
CASH FLOW FROM FINANCING ACTIVITIES			
1) Finance cost paid	(13.23)	(3.34)	(42.76)
2) Dividend Paid	(147.44)	(290.49)	(288.56)
NET CASH GENERATED/(USED) IN FINANCING ACTIVITY (C)	(160.67)	(293.83)	(331.32)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	37.13	(397.57)	(635.83)
Opening Cash and Cash equivalents	307.60	943.43	943.43
Closing Cash and Cash equivalents	344.73	545.86	307.60

For and on behalf of the Board of Directors
Eimco Elecon (India) Limited.

Place : Vallabh Vidyanagar
Date : 02 November, 2022

MUKUNDIRAYAN DWIVEDI
EXECUTIVE DIRECTOR
DIN: 08442155

