



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,  
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.:PIL/SEC/2020-21/32

Dated\*: 12.11.2020

To,  
**The Secretary**  
**The Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai

Dear Sir / Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the outcome of the Meeting of the Board of Directors of the Company ("**The Board**") held today i.e. on 12<sup>th</sup> November, 2020, inter alia, has been as follows:-

➤ The Board has considered and approved the Un-Audited Financial results of the Company for the Quarter and Six months ended 30<sup>th</sup> September, 2020 pursuant to Regulation 33 (3) read with para A of part A of Schedule III of Listing Regulations.

We are enclosing herewith the Statement of Un-Audited Financial Results for the Quarter and Six months ended 30<sup>th</sup> September, 2020 alongwith the Cashflow Statement and Limited Review Report, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 03.00 pm and concluded at 3:30 pm.

Kindly take the above on record.

Thanking you,  
Yours Faithfully,  
**For Prime Industries Limited**

  
**Rajinder Kumar Singhania**  
**Managing Director**  
**DIN : 00077540**

**Encl. : as above**

**PRIME INDUSTRIES LIMITED**

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Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

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Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30.09.2020

Particulars	Rs. In millions					
	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the	Year to Date figures for year ended	Year to Date figures for year ended	Previous year ended
	30.09.2020 Un-audited	30.06.2020 Un-audited	30.09.2019 Un-audited	30.09.2020 Un-audited	30.09.2019 Un-Audited	31.03.2020 Audited
1 Revenue from operations	2.07	3.58	5.73	5.65	7.28	128.32
2 Other Income	-	-	-	-	-	-
3 Total Revenue	2.07	3.58	5.73	5.65	7.28	128.32
4 Expenses						
(a) Cost of Materials consumed	0.72	2.68	-	3.40	-	112.72
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-	-	-	-	-	-	-
(d) Employee benefits expense	0.47	0.46	0.58	0.93	1.1	2.36
(e) Finance Cost	0.98	0.32	1.20	1.30	2.33	4.33
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Other expenses	0.10	0.45	0.69	0.55	0.87	1.40
Total Expenses	2.27	3.91	2.47	6.18	4.3	120.81
5 Profit / (Loss) before exceptional items and tax (3-4)	-0.20	-0.33	3.26	-0.53	2.98	7.51
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	-0.20	-0.33	3.26	-0.53	2.98	7.51
8 Tax expense	-0.01	0.00	0.55	-0.01	0.55	-0.01
9 Net Profit / (Loss) for the period (11 +/- 12)	-0.19	-0.33	2.71	-0.52	2.43	7.52
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	2.54	2.39	-9.23	4.93	-9.62	-6.03
(ii) Income tax relating to items that will not be	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be	-	-	-	-	-	-
11 Total Comprehensive Income for the period	2.35	2.06	-6.52	4.41	-7.19	1.49
12 Paid-up equity share capital (Face Value of the Share	78.63	78.63	78.63	78.63	78.63	78.63
13 Earnings Per Share in Rs. (of Rs. 5 /- each) (not annualised):						
(a) Basic	-0.012	-0.021	0.346	-0.033	0.31	0.480
(b) Diluted	-0.012	-0.021	0.346	-0.033	0.31	0.480

The above Results for the quarter and half year ended 30.09.2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 12.11.2020. The Financial Results alongwith the Auditors' Report shall be filed with the Stock Exchange and be available on company's website www.snsind.com

The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.

The figures of the previous period have been re-grouped / re-classified / re-arranged wherever necessary to make them comfortable.

These results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results for the quarter and half year ended 30.09.2020 have been subjected to limited review by the Auditors of the Company.

For Prime Industries Limited

(R. K. Singhania)  
Managing Director  
DIN - 00077540

Place : Ludhiana  
Date : 12.11.2020

**PRIME INDUSTRIES LIMITED**

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Email : prime\_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-5043500

**Statement of Assets and Liabilities as at 30th September 2020.**

Particulars	Rs. In Millions	
	As at (Period ended 30.09.2020)	As at (Year ended 31.03.2020)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	0.02	0.02
(B) Capital work-in-progress	-	-
(C) Investment Property	30.66	30.66
(D) Goodwill	-	-
(E) Other Intangible Assets	-	-
(F) Intangible Assets under development	-	-
(G) Biological Assets other than bearer plants	-	-
(H) Financial Assest		
(i) Investments	20.48	15.55
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(I) Deferred tax assets (net)	0.07	0.07
(J) Other non-current assets	0.15	0.15
<b>2. Current Assets</b>		
(A) Inventories	7.18	9.86
(B) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and cash equivalents	8.38	16.60
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	5.10	2.6
(vi) Others (to be specified)		
(C) Current Tax Assets (Net)	-	-
(D) Other current Assets	19.28	4.55
<b>Total Assets</b>	<b>91.32</b>	<b>80.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share Capital	78.63	78.63
(B) Other Equity	-4.10	-8.50
<b>2 Liabilities</b>		
<b>(I) Non-Current Liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(B) Provisions	-	-
(C) Deferred tax Liabilities	-	-
(D) Other non-current Liabilities	-	-
<b>(II) Current Liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	0.84	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(B) Other Current Liabilities	15.95	9.93
(C) Provisions	-	-
(D) Current Tax Liabilities	-	-
<b>Total Equity and Liabilities</b>	<b>91.32</b>	<b>80.06</b>

For Prime Industris Limited

Place: Ludhiana  
Date: 12.11.2020

  
 (R.K. Singhania)  
 Managing Director  
 DIN-00077540

# PRIME INDUSTRIES LTD

## Cash Flow Statement for the period ended 30th September, 2020

Particulars	Rs.in Millions	
	For the period ended	For the year ended
<b>A. Cash flow from operating activities</b>		
Net Profit/Loss() before tax and extraordinary items	(0.53)	7.51
<u>Adjustments for:</u>		
Depreciation and Loss on Sale of Fixed Assets	0.00	0.00
Provision for Dimunition in Value of Investment	-	-
Reversal of Revaluation Reserves	-	-
Interest Paid	1.29	4.33
	1.29	4.33
Operating profit before working capital changes	0.76	11.84
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	2.68	1.95
Trade receivables	-	-
Short-term loans and advances	(2.49)	1.92
Other Current Assets	(14.73)	(0.07)
Long-term loans and advances	-	0.68
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Short trm borrowing	0.84	-
Other current liabilities	6.02	(4.16)
Cash flow from extraordinary items	(7.69)	0.32
Cash generated from operations	(6.93)	12.16
Net income tax (paid) / refunds	-	-
<b>Net cash flow from operating activities (A)</b>	<b>(6.93)</b>	<b>12.16</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	-	-
Sale of fixed assets	-	-
Purchase of Investment	-	-
Sale of investment	-	8.37
Sale of Property	-	-
<b>Net cash flow (used in) investing activities (B)</b>	<b>-</b>	<b>8.37</b>
<b>C. Cash flow from Financing activities</b>		
Interest Paid	(1.29)	(4.33)
<b>Net Increase/(decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(8.22)</b>	<b>16.20</b>
Cash and cash equivalents at the beginning of the year	16.60	0.40
Cash and cash equivalents at the end of the year	8.38	16.60

For Prime Industries Limited

Place: Ludhiana  
Date: 12.11.2020

  
(R. K. Singhania)  
Managing Director  
DIN - 00077540

CA

**C.S. ARORA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

3/1012, Street No. 7  
Camp Road Distt. Muktsar,  
Malout-152101  
Mobile. 098759 00077

To,  
The Board of Directors,  
Prime Industries Limited.

We have reviewed the accompanying statement of un-audited financial results of Prime Industries Limited ("the Company") for the quarter and half year ended 30.09.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana  
Date: 12.11.2020

For C.S. Arora & Associates  
Chartered Accountants



Chanchal Singh  
Proprietor  
Membership No. 090835