

September 28th, 2022

The General Manager
BSE Limited
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Dalal Street, Mumbai - 400 001
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Dear Sir/Madam

Sub. : Disclosure of Proceedings for the 56th Annual General Meeting of the Company held on Wednesday, September 29th, 2022 as under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

At the 56th Annual General Meeting ("AGM") of **JAIPAN INDUSTRIES LIMITED** (The Company) held on Wednesday, September 28th, 2022 at 17, JAI VILLA COMPOUND, CAMA INDUSTRIAL ESTATE, WALBHAT ROAD, GOREGAON (EAST) MUMBAI - 400063., all the items of business contained in the Notice of the AGM dated August 30th, 2022 were transacted and approved by the shareholders with requisite majority. We enclose herewith the copy of the proceedings of 56th Annual General Meeting of the Company.

Kindly acknowledge the receipt.

Yours faithfully.

FOR AND ON BEHALF OF JAIPAN INDUSTRIES LIMITED

Veena Agarwal


**VEENA JAINARIAN AGARWAL
CHAIRPERSON
(DIN: 07104716)**

PROCEEDINGS OF THE 56TH ANNUAL GENERAL MEETING OF JAIPAN INDUSTRIES LIMITED HELD ON WEDNESDAY, SEPTEMBER 28TH, 2022 COMMENCED AT 09.30 A.M. AND CONCLUDED AT 10.38 A.M. AT 17, JAI VILLA COMPOUND, CAMA INDUSTRIAL ESTATE, WALBHAT ROAD, GOREGAON (EAST) MUMBAI - 400063.

PRESENT:

Ms. Veena Jainarian Agarwal
Mr. Chadrakant Bhaskar Balde
Ms. Shirish Dwarkdas Gotecha
Mr. Rakesh gautam jain
Mr. Ravindra Mishra

DESIGNATION

- Chairperson & Managing Director
- Director
- Director
- Director
- Director

INVITEE:

Mr. Dayaram Paliwal

- Statutory Auditor

ATTENDANCE

Mr. Munna Lal

- Company Secretary

IN ATTENDANCE:

58 Members were present by person.

CHAIRPERSON OF THE MEETING:

The Chairperson of the Company announced to the members that Ms. Veena J. Agarwal Managing Director of the Company chaired the Meeting of the Company. The Chairperson informed the members that as per the provisions of the Companies Act, 2013 Chairperson of the Board shall take the Chair and conduct the Meeting.

QUORUM:

Ms. Veena J. Agarwal, the Chairperson, ascertained the sense of the quorum and declared that the quorum being present the meeting was called to order.

She then extended a warm welcome to all the members and delivered her speech. She then announced that the Register of Directors and Key Managerial Personnel and their shareholding under Section 170 and Register of Contract under Section 189 of the

Companies Act, 2013 and other records and documents mentioned in the Notice of the 56th Annual General Meeting were available for inspection along with Register of Members and other requisite statutory books and records are placed on the table for their review.

With the consent of the members present, the notice convening the Meeting along with the Audited Account and the Directors' Report were taken as read. Thereafter the Chairperson read out the Auditor's Report and the Annexure to the Auditor's Report was taken as read with the permission of the members.

Item No. 1

The Chairperson then called one of the Members to propose the resolution stated in Item No. 1 of the Notice of the Annual General Meeting which pertained to adoption of Audited Financial Statements Standalone along with the Director's Report and Auditor's Report for the year ended 31.03.2022.

The first item was taken up to be passed by an Ordinary Resolution:

PROPOSED BY: Ms. JAGRUTI S SHAH, Member

SECONDED BY: Mr. ANIL B MEHTA, Member

The Chairperson then called for queries on the accounts from the members and convincingly replied to the queries raised.

"RESOLVED THAT the Audited Standalone Balance Sheet as at March 31, 2022, Profit & Loss Account for the year ended on that date along with the Cash Flow Statement, the Directors' Report and the Auditor's Report thereon, be and are hereby approved and adopted."

The resolution was then put to vote by poll, the Chairperson announced that the resolution has been passed unanimously.

Item No. 2

The Chairperson then called one of the Members to propose the resolution stated in Item No. 1 of the Notice of the Annual General Meeting which pertained to increase in authorized share capital of the company from the existing Rs. 6,10,00,000 (Rupees Six Crores Ten Lakhs only) to Rs. 10,10,00,000 (Rupees Ten Crores Ten Lakhs only).

The Second item was taken up to be passed by an Ordinary Resolution:

PROPOSED BY: Mr. DEEPAK H LAKHANI , Member

SECONDED BY: Mr. VIJAY J KAPADIA, Member

The Chairperson then called for queries on the accounts from the members and convincingly replied to the queries raised.

“RESOLVED THAT pursuant to Section 61 and other applicable provisions of the Companies Act, 2013, if any, and applicable Clause of the Articles of Association of the Company, the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the authorized share capital of the Company be altered and increased from the existing Rs. 6,10,00,000 (Rupees Six crores Ten Lakhs only) divided into 61,00,000 (Sixty One Lakhs) to equity shares of Rs.10/- each Rs. 10,10,00,000 (Rupees Ten crores Ten Lakhs only) divided into 1,01,00,000 (One crores One Lakhs) equity shares of Rs.10/-.”

The resolution was then put to vote by poll, the Chairperson announced that the resolution has been passed unanimously.

VOTE OF THANKS:

As there was no other business to be transacted the Chairperson declared the meeting concluded.

The meeting terminated with a vote of thanks to the Chair.

Veena Aggarwal


(CHAIRPERSON)

Date : 28/09/2022
Place : Mumbai