



# MANGAL

CREDIT & FINCORP LIMITED

Date: 14<sup>th</sup> March, 2023

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001

Scrip Code: **505850**  
Scrip Id: **MANCREDIT**

**Sub.: Disclosure made under Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015 of Approval Letter received from BSE for Reclassification of shareholding from 'Promoter Group' to 'Public' Category' under Regulation 31A of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith approval letter received from BSE dated 13<sup>th</sup> March, 2023 for Reclassification of shareholding from 'Promoter Group' i.e. of E-Ally Consulting (India) Private Limited, Sandeep Maloo and Neeta Maloo to 'Public' Category' under Regulation 31A of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking you,  
Yours faithfully,

**For Mangal Credit and Fincorp Limited**

**MEGHRAJ  
SOHANLAL JAIN**

Digitally signed by MEGHRAJ SOHANLAL JAIN  
DN: c=IN, o=PERSONAL, title=9276,  
pseudoym=0d97ef5c71a5460f8be79f066eb16cc,  
2.5.4.2b=4407499f7163b5a2e1b8b1f42ba10f910057  
b1fc568a1d2c1b63005e8b5baa, postalCode=400057,  
st=Maharashtra,  
serialNumber=31c0faeca6a63ab6783ce25e6615c873  
32a2093bece202b45aa4d70861411, cn=MEGHRAJ  
SOHANLAL JAIN

**Meghraj Sohanlal Jain**  
**Chairman & Managing Director**  
DIN: 01311041

1701/ 1702, 17TH Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,  
Goregaon (E), Mumbai – 400 063

Tel: 22-42461300, Website: [www.mangalfincorp.com](http://www.mangalfincorp.com) info@mangalfincorp.com

LIST/COMP/YG/585/2022-23

Date: March 13, 2023

The Company Secretary/Compliance Officer

**MANGAL CREDIT AND FINCORP LTD.**

Office No- 1701/1702, 17th Floor, A Wing,

Lotus Corporate Park, Graham Firth Steel Compound,

Western Express Highway, Goregaon (East),

Mumbai, Maharashtra, 400063.

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We refer to your application dated October 27, 2021 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	1,19,46,864	61.86	73,67,122	38.14
Post-Reclassification	1,02,65,964	53.16	90,48,022	46.84

Reclassification of Promoters: **MANGAL CREDIT AND FINCORP LTD.**

This email may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

  
**Shyam Bhagirath**  
Manager  
Listing Compliance

  
**Yash Gafa**  
Assistant Manager  
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters of MANGAL CREDIT AND FINCORP LTD.

**Annexure 1 – Details of Outgoing Promoters**

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	E Ally Consulting India Private Limited	16,79,700	8.70%
2.	Sandeep Maloo	600	0.00%
3.	Neeta Maloo	600	0.00%
<b>TOTAL</b>		<b>16,80,900</b>	<b>8.70%</b>

Reclassification of Promoters: **MANGAL CREDIT AND FINCORP LTD.**