

# **PRISM MEDICO AND PHARMACY LIMITED**

CIN: L24100HP2002PLC009299; Email Id: investorgrievancewmcl@gmail.com  
Registered Office: Suketi Road, Kala Amb, Sirmaur, Himachal Pradesh-173030

Date: 16.05.2023

To,  Department of Corporate Services, <b>BSE LIMITED</b> P. J. Towers, Dalal Street, Mumbai, Maharashtra-400001.  <b>ISIN : INE730E01016</b> <b>Scrip Code: 512217</b>	To,  Listing Department, <b>Metropolitan Stock Exchange of India Limited (MSEI).</b> Vibgyor Towers, 4 <sup>th</sup> Floor, Plot Number C 62, G - Block, Opposite Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra-400098. <b>SYMBOL: PRISMEDI</b>
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**Subject: Outcome of the Board Meeting – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held today (i.e. 16<sup>th</sup> May, 2023) which commenced at 11:00 A.M. and concluded at 04:30 P.M. have inter alia approved the following:

1. To appoint Ms. Sakshi Laller (DIN: 10163397) as a Whole Time Director (Promoter, Executive Director, Women Director) of the company with effect from 16<sup>th</sup> May, 2023.
2. To appoint Mr. Vishwambhar Dayal Gupta (DIN: 00152580) as an Additional Director (Promoter, Non-Executive Director) of the company with effect from 16<sup>th</sup> May, 2023.
3. To appoint Mr. Bharat Singh (PAN: CCOPS5076E) as a Chief Financial Officer (CFO) (Key Managerial Personnel (KMP)) of the company with effect from 16<sup>th</sup> May, 2023.
4. To accept the resignation of Mr. Ramandeep Singh (DIN: 07896086) as a Whole Time Director of the company with effect from 16<sup>th</sup> May, 2023.
5. To accept the resignation of Ms. Simmi Chhabra (DIN: 07870398) as an Independent Director of the company with effect from 16<sup>th</sup> May, 2023.
6. To accept the resignation of Mr. Gursimran Singh (PAN: CAYPS2870L) as a Chief Financial Officer (CFO) (Key Managerial Personnel (KMP)) of the company with effect from 16<sup>th</sup> May, 2023.

7. To appoint Mr. Harpreet Singh of M/s. S Harpreet and Associates, Chartered Accountants, as internal auditors of the company for the financial year 2022-2023.

You are requested to kindly take the same on your record and acknowledge receipt.

Thanking You.

Yours Truly,

**FOR PRISM MEDICO AND PHARMACY LIMITED**

**DAVENDER SINGH**

**DIRECTOR**

**DIN: 09447213**

**Annexure 1**

**Brief profile of Ms. Sakshi Laller.**

<b>S. NO.</b>	<b>PARTICULARS</b>	<b>INFORMATION</b>
1.	Directors Identification Number (DIN).	10163397
2.	Type of event.	Appointment of Ms. Sakshi Laller as a Whole Time Director (Women Director) of the company subject to approval of the members at the next General Meeting.
3.	Date of Appointment.	16/05/2023.
4.	Category.	Promoter, Executive Director, Women Director.
5.	Brief Profile.	She is having an experience of 4 years in the field of pharmaceutical industry as well as domestic and export market.
6.	Qualification.	She has completed her graduation in B. Pharma.
7.	Expertise.	She has a good experience in handling and managing production, sales and export in the pharmaceutical industry.
8.	Disclosure of Relationships between Directors.	Ms. Sakshi Laller is not related to any Director or Promoter of the company.

**FOR PRISM MEDICO AND PHARMACY LIMITED**

**DAVENDER SINGH  
DIRECTOR (DIN: 09447213).**

**Annexure 2**

**Brief profile of Mr. Vishwambhar Dayal Gupta.**

<b>S. NO.</b>	<b>PARTICULARS</b>	<b>INFORMATION</b>
1.	Directors Identification Number (DIN).	00152580
2.	Type of event.	Appointment of Mr. Vishwambhar Dayal Gupta as an Additional Director of the company subject to further appointment as a Director of the company by the members at the next General Meeting.
3.	Date of Appointment.	16/05/2023.
4.	Category.	Promoter, Non-Executive Director.
5.	Brief Profile.	He is having experience of more than 50 years in the field of pharmaceutical industry.
6.	Qualification.	He has completed His Masters in M. Pharma.
7.	Expertise.	He has an excellent experience in managing the affairs of pharmaceutical company(ies).
8.	Disclosure of Relationships between Directors.	Mr. Vishwambhar Dayal Gupta is not related to any Director or Promoter of the company.

**FOR PRISM MEDICO AND PHARMACY LIMITED**

**DAVENDER SINGH  
DIRECTOR (DIN: 09447213).**

**Annexure 3**


**Brief profile of Mr. Bharat Singh.**

<b>S. NO.</b>	<b>PARTICULARS</b>	<b>INFORMATION</b>
1.	Permanent Account Number (PAN).	CCOPS5076E
2.	Type of event.	Appointment of Mr. Bharat Singh as a Chief Financial Officer (CFO) (Key Managerial Personnel (KMP)) of the company.
3.	Date of Appointment.	16/05/2023.
4.	Category.	Key Managerial Personnel (KMP).
5.	Brief Profile.	He is having more than 18 years of experience in the field of accounting and finance.
6.	Qualification.	He has completed his graduation in commerce and also possesses a degree of Bachelor of Laws (LL.B).
7.	Expertise.	He has a good experience in handling accounts and finance related matters.
8.	Disclosure of Relationships between Directors.	Mr. Bharat Singh is not related to any Director or Promoter of the company.

**FOR PRISM MEDICO AND PHARMACY LIMITED**

**DAVENDER SINGH  
DIRECTOR (DIN: 09447213).**





# S HARPREET & ASSOCIATES

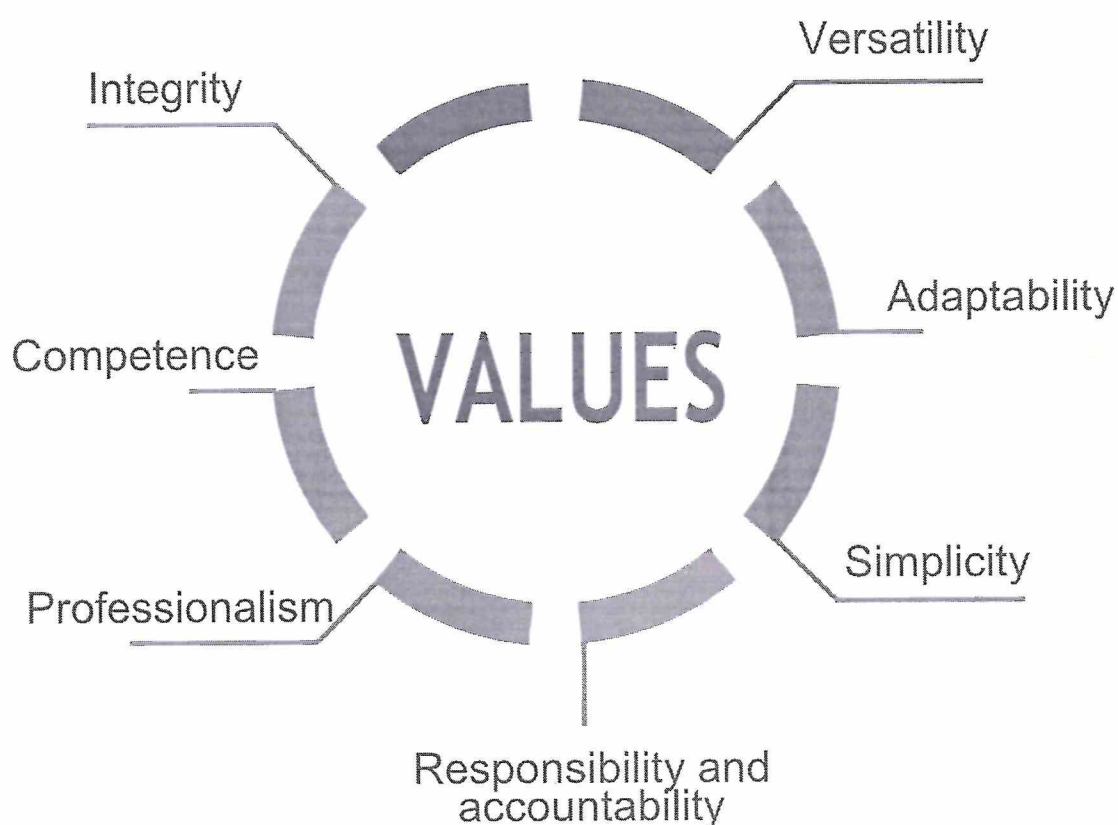
Chartered Accountants

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## A BRIEF INTRODUCTION:

- Firm established in 2019.
- In depth knowledge, understanding and experience of Indian financial environment along with its practices, regulations and complexities of Indian financial system.
- Highly satisfied pool of clients.



## OUR PROMISE:

- To deliver the quality deliverables at any cost.
- Be truthful to the clients.
- Be passionate in solving the difficult problems of the clients.
- To provide innovative ideas to the clients.
- To keep utmost confidentiality.
- To make our partners the most relaxed one in area of compliances.





# SERVICE OFFERINGS

## **Audit and Assurance.**

- Statutory Audits.
  - Tax Audits.
  - Internal Audits.
  - Inspection and Investigation Audits.
  - Reviews and Compilations and attestation services.
  - Establishing and Reviewing Internal Control Systems.
  - Defining Standard Operations Processes.
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## **Tax and Litigation Support.**

- Domestic Tax Planning and Consultancy.
  - Tax administrations including submission of tax returns.
  - Assessment proceedings.
  - Search, Seizure and Survey proceedings.
  - Income Tax Appellate & ITAT.
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## **International Tax.**

- International Tax Planning and Consultancy.
  - Consultancy on Double Tax Avoidance Agreement.
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## **Indirect Tax.**

- GST advisory and Compliance Services.
- Custom related advisory Services.





## **Corporate and Other Laws.**

- Incorporation of Companies & LLP's.
  - Statutory Due Diligence Reviews.
  - FEMA and RBI Compliance on FDI.
  - Section 25/8 Companies and Electoral Trust.
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## **Corporate Financing.**

- Fund raising.
- Preparing company for fund raising.
- Advice on business plan and projections.
- Access to the right debt and equity providers.
- Integrate tax structuring.
- Project finance.



## **OUR SERVICES:**

Our service offerings include audit and assurance, tax and regulatory, corporate advisory and corporate financing for domestic and global businesses of all sizes. We offer a range of solutions which are ideal, practical and innovative and at par with the best that our clients would expect.

### **1. Audit and Assurance.**

Our audit and assurance service offerings are based on a complete understanding of the clients' business specifics, industry peculiarities and the applicable laws. The audit approach is based on the compliance issues, the nature and requirement for audit, the clients' requirement and key risk issues involved. Our audit and assurance solutions range from statutory audits, internal audits, tax audits, transfer pricing audits, management audits, concurrent audits etc.

#### **1.1. Statutory Audits.**

We conduct statutory and regulatory compliance audits for filing of annual or periodic financial results. Statutory audits are aimed at achieving compliance with regulations, assessing the strength of controls, confirmation of accounting treatments of recorded transactions, independent review of reported information and preparation of accountants' report.

#### **1.2. Tax Audits.**

We annually serve our clients in area of tax audit under various provisions of the tax laws. Our clients are large, medium corporations and small businesses, partnership firms, non-profit organisations and high net worth individuals. The firm has dedicated audit teams which specialise in conducting the audits effectively and diligently.





### **1.3. Internal Audits.**

The internal audits are conducted with varying client requirements but essentially the objective thereof is to provide assurance on controls and processes. We also conduct risk based management audits and also help the in defining standard operating procedures.

## **2. Tax and Regulatory.**

### **Direct Taxes**

#### **2.1. Tax Strategy and Compliance.**

Our specialist tax partners have a responsibility to ensure that the clients' tax bill is optimized and they do not pay any unnecessary taxes. This involves a complete understanding of the ever changing tax laws which offer innumerable tax optimisation opportunities in the form of deductions, exemptions and claims for losses and expenses.

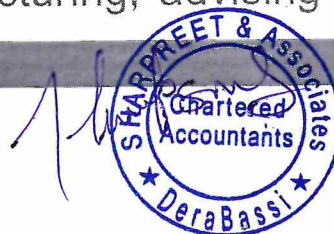
Our knowledge plays a pivotal role in tax planning, advisory and compliance services. Our regulatory compliance services ensure that the clients attain a high level of stringent tax law compliances.

#### **2.2 Tax Representation.**

We provide representation services to client's ranging from assessment to administrative and appellate stages. We have competence and resources to serve clients at all levels of appellate stages ranging from Appellate Commissioners, Income Tax Appellate Tribunals.

#### **2.3 International Taxation.**

We assist the foreign client's in entity structuring for Indian forays, transaction structuring, advising on the agreements and





contracts from tax perspective, understanding and advising on treaty benefits, regulatory compliances and establishing sound global taxation policies.

## **2.4. Transfer Pricing.**

In India, transfer pricing is a relatively new but fast emerging field. Transfer pricing is a complex subject and impacts every area of business – ranging from associated party purchases, sales, financing instruments, loans, investments, marketing, distribution, use of tangible and intangible assets, etc... The tax regulators view the international transactions between associated enterprises with a lot of scepticism and are able to raise tax issues which have huge tax ramifications. Our tax team offer advisory services on transfer pricing documentation which are regulatory compliant. Besides, we also render services in areas of transfer pricing study and statutory reporting and representation before the transfer pricing officer.

## **3. Corporate Law Services.**

Our firm offers corporate law and secretarial services in fields ranging from incorporation of corporate entities, assistance in maintaining prescribed records, convening and conducting meetings of the Board of Directors and shareholders, statutory filings with the MCA and advising and representing the clients in corporate litigation.



#### **4. Finance and Accounting Outsourcing Services.**

We offer accounting and related processes services to clients who either do not wish to create their own capabilities or are looking for competitive and professional solutions to their accounting and related processes. Our approach to outsourced assignments involves gaining a complete understanding of clients requirements which forms the bedrock of assignment implementation plan, designing process plan, assessing resource requirements, deploying adequate resources, performing the desired functions, constant monitoring by Team leaders, generating client deliverables and timely client reporting.

#### **5. Corporate Finance.**

We advise and help the clients' to raise the funds for their existing or new projects. In today's competitive world, business needs funds to grow their business and take it to the next level. We assist the clients in getting finance from the banks according to their requirements. Also, we can advise the clients in business valuation and intangible valuation services for the purpose of raising funds from private equity investors.





# PROPRIETOR'S PROFILE

## Harpreet Singh (B.COM, CA)

In Practice: Since 2018

Cell: +91-98781-42469.

Email: harpreetsingh2202@gmail.com

Office: House Number 1938, Street Number 5, Sector 11,  
Derabassi, Punjab.

Mr. Harpreet Singh is the proprietor of the firm. He is a graduate and an associate member of Institute of Chartered Accountants of India. He has good experience in the field of Direct Tax, Assurance and Accounting. His strength lies in maintaining integrity and delivering client satisfying services. He has held leadership roles and has been in the fore front in articulating group philosophy and values and believes in a team building approach. He has been involved in various social activities throughout his life apart from his profession.



S HARPREET & ASSOCIATES