



KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX", 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

30th September, 2021

Ref/KSM/45 /21-22

To,
The Compliance Officers,
Bombay Stock Exchange Limited
Floor 25, P.J. Tower, Dalal Street,
Mumbai- 400 001

BSE Scrip Code- 502933

Subject: Outcome of 41stAnnual General Meeting ('AGM')

Dear Madam/Sir,

The 41st Annual General Meeting ('AGM') of the Company was held on today and the businesses mentioned in the Notice dated 26th August, 2021 were transacted.

In this regard, Please find enclosed the following-

Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I

This is for your kind information and records.

Thanking You
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED

KISHORE KATARE
Managing Director
(DIN: 00645013)
2017-18/11296





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Annexure - I

Summary of proceedings of the 41stAnnual General Meeting

The 41stAnnual General Meeting (AGM) of the Members of KATARE SPINNING MILLS LIMITED (the Company) was held on Thursday, 30th September, 2021 at 11.00 A.M and concluded at 12.15 P.M (IST) at 14/30 Ground Floor, B Wing, Katare Complex, Gandhinagar, Bl. No. 10 Solapur, MH- 413006. Mr. Kishore T. Katare, chaired the meeting and then requested his colleagues on the dais to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order. All the directors of the Company attended the meeting. After that, the Chairman informed to the shareholders of the Company that the CIRP (Corporate Insolvency resolution Process) which was initiated against the Company by the Bank of India has now withdraw by the Bank by filling application (CP (IB) No. 3460/MB/2018) u/s. 7 and 12 A of the Insolvency & Bankruptcy Code, 2016 and in respect to this the Hon'ble NCLT, Mumbai bench has passed the order on dated 21st September, 2021 and permitted to Bank of India to withdraw the application. The applicant submits that the Financial Creditor (BOI) has received One Time Settlement amount from the Corporate Debtor. Also, the Company has filed the said NCLT order on BSE site on dated 24th September, 2021 and now the Board of directors of the Company is in charge of affairs of the Company so, the board of the Directors will take further action to function the Company in smooth way.

Also, The Chairman delivered his speech and also informed that the Company had provided the Members the facility to cast their vote electronically, on all the resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting. It was further informed that there would be no voting by show of hands. Mr. Kishore T. Katare, Managing Director, read the Auditors' Report and director's Report.





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The following items of businesses, as per the Notice of AGM notice dated 26th August, 2021, were transacted at the meeting.

1. Adoption of Financial Statements (Standalone financial statements) of the Company for the financial year ended 31st March, 2021 and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. Appointment of Mr. Subhash Katare (DIN 00685066) as a Director liable to retire by rotation.

Clarifications were provided to the queries raised by the members in the Meeting.

The Resolution Professional had appointed Mr. G. N. Pawar as the Scrutinizer to supervise the e-voting process. The Resolution Professional/Board authorized the Managing Director to declare the results of e-voting.

The scrutinizers report was received and accordingly all the resolutions as set out in the notice were declared as passed.

This is for your kind information and records.

Thanking You
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED

KISHORE KATARE
Managing Director
(DIN: 00645013)

