

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. <b>Stock Symbol :SHOPERSTOP</b>
--	--

Dear Sir / Madam,

**Sub: Summary of proceedings of 23<sup>rd</sup> Annual General Meeting of the Company (“AGM”)  
held on August 13, 2020**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereunder the summary of the proceedings of 23<sup>rd</sup> AGM of the Company held on Thursday, August 13, 2020 at 4.00 p.m. through Video conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

- Mr. B. S. Nagesh, Chairman of the Meeting, welcomed the members participating in the AGM, confirmed the presence of requisite quorum as required under the provisions of the Companies Act, 2013 and declared the meeting in order followed by introduction of Directors, Chief Financial Officer, Company Secretary and other officials present at the AGM. He also confirmed presence of the representatives of the Statutory Auditors, Secretarial Auditors, Solicitors and Scrutinizer.
- The Chairman informed the Members that due to Covid-19 pandemic, consequent nationwide lockdowns and keeping everyone’s safety in mind, the AGM was being conducted through VC / OAVM, in compliance with circulars issued by MCA and SEBI, in this regard.
- Thereafter, the Company Secretary briefed the Members with the general instructions, as under:
  - Agency facilitating the dispatch, conducting of e-AGM and voting process;
  - Remote e-voting period, which commenced on Sunday, August 9, 2020 (9.00 A.M.) and ended on Wednesday, August 12, 2020 (5.00 P.M.) and informed about the e-voting process at the AGM;
  - No requirement of proxy appointment;
  - Appointment of Mr. Makarand M. Joshi as the Scrutiniser to scrutinise the entire voting process; and
  - Instructions on speaker registration.
- The Chairman then invited the speakers to seek views / raise queries, and after taking note of the same, he took up the business of the meeting, which was followed by the respond / answer session on the queries raised by the speakers.
- The Chairman announced e-voting process at the AGM as open and process on announcement of voting results. He then concluded the meeting with a vote of thanks to all present.

**Shoppers Stop Ltd.**

Registered & Service Office : Umang Tower, 5<sup>th</sup> Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.

T 022- 42497000 CIN : L51900MH1997PLC108798. Email : [customercare@shoppersstop.com](mailto:customercare@shoppersstop.com) Website [www.shoppersstop.com](http://www.shoppersstop.com)

Please be informed that all the 3 resolutions as stated in the Notice dated June 15, 2020, convening the AGM and summarized as under, have been duly transacted and approved by the members, with the requisite majority.

- Adoption of : (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the Report of the Auditors thereon.
- Re-appointment of Mr. Ravi C Raheja, a director retiring by rotation.
- Appointment of Mr. William Kim, as an Independent Director of the Company.

A detailed Scrutiniser's Report shall be submitted within the statutory period of time to BSE Limited and National Stock Exchange of India Limited and shall also be available on the website of the Company & KFin Technologies Private Limited, the Service Provider.

*Note: This is not the minutes of the proceedings of the AGM held on August 13, 2020.*

We request you to kindly take the same on record and oblige.

Thank you.

Yours faithfully,  
For **Shoppers Stop Limited**

**Bharat Sanghavi**  
**Company Secretary & Compliance Officer**

**Shoppers Stop Ltd.**

Registered & Service Office : Umang Tower, 5<sup>th</sup> Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.

T 022- 42497000 CIN : L51900MH1997PLC108798. Email : [customer care@shoppersstop.com](mailto:customer care@shoppersstop.com) Website [www.shoppersstop.com](http://www.shoppersstop.com)