

SEC/2024/64

02nd May, 2024

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Scrip Code: CIEINDIA
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Sub: Changes in Key Managerial Personnel and Senior Management**Ref: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

The Board of Directors (the Board) and the Nomination and Remuneration Committee (the NRC) of the Board of Directors of the Company at their respective meetings held today i.e. 02nd May, 2024, reviewed the Organizational Structure and Succession Plan.

The Board, based on the recommendation of the NRC, have approved the following changes in the Key Managerial Personnels and Senior Management of the Company to build a stronger leadership pipeline to support the long-term growth strategy of the Company:

- i. promotion of Mr. Rahul Desai and his appointment as “CEO – Stampings, MPD and Composites Divisions” who shall be a Key Managerial Personnel of the Company in accordance with Section 2(51) of the Companies Act, 2013 w.e.f. 2nd May, 2024.
- ii. promotion of Mr. Rajendra Vadlapudi, and his appointment as “CEO – Iron Casting Division” of the Company, who shall be a Key Managerial Personnel of the Company in accordance with Section 2(51) of the Companies Act, 2013, w.e.f. 2nd May, 2024.

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055

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Both Mr. Desai and Mr. Vadlapudi shall continue to report to Mr. Manoj Menon, who is now redesignated as “Executive Director and CEO” from “Executive Director and CEO – Iron Casting, Stampings, Composites, MPD and Gears Divisions”. Mr. Menon continues to be a Key Managerial Personnel of the Company in accordance with Section 2(51) of the Companies Act, 2013.

- iii. promotion of Mr. Vinayak Kadaskar, as Head – HR and IR of the Company, who becomes a part of the Senior Management of the Company w.e.f. 2nd May, 2024.
- iv. Mr. Ander Arenaza the Whole-Time Director (designated as Executive Director) of the Company is the head of the management and the Key Managerial Personnel of the Company in accordance with Section 203(1)(i) of the Act.

In view of the changes in the Organizational Structure, Mr. Ander Arenaza is redesignated as “Executive Director and Group CEO” by way of his appointment as ‘Chief Executive Officer’ of the Company under Section 203(1)(i) of the Companies Act, 2013 w.e.f. 2nd May, 2024.

The required details as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 including Brief Profile is enclosed herewith.

Kindly acknowledge the receipt and take the same on the records.

Thanking you,
Yours faithfully,

For CIE Automotive India Limited

Pankaj V. Goyal
Company Secretary and Compliance Officer
Membership No.: F13037

Encl: As above

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Annexure I

Details of Mr. Rahul Desai

Details of Events that need to be provided	Information of such events(s)
Reason for change viz. appointment, resignation, removal, death or otherwise:	Appointment
Date of appointment/cessation (as applicable) & term of appointment:	Date of appointment: 02 nd May, 2024 Term of appointment: Not applicable
Brief Profile (in case of appointment)	Mr. Rahul Desai joined the Company in the year 2015 and is heading the operations of Composites, Magnetic Products & Stamping Division of the Company. Mr. Rahul Desai has an experience of more than 27 years in automotive sector. He held relevant positions in different automotive companies and worked in the areas of operations, engineering, green field projects, technology transfers and business strategic planning. He holds degree in Mechanical Engineering from North Maharashtra University, Jalgaon and has a Masters in Lean Manufacturing from Germany.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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Annexure II

Details of Mr. Rajendra Vadlapudi

Details of Events that need to be provided	Information of such events(s)
Reason for change viz. appointment, resignation, removal, death or otherwise:	Appointment
Date of appointment/cessation (as applicable) & term of appointment:	Date of appointment: 02 nd May, 2024 Term of appointment: Not applicable
Brief Profile (in case of appointment)	Mr. Rajendra Vadlapudi joined the Company in the year 2010 and is heading the operations of the Iron Castings Division of the Company as well as the Aluminium castings business of subsidiary in India. Mr. Rajendra Vadlapudi has experience of more than 20 years in automotive sector. He held relevant positions in automotive companies and OEMs and worked in different areas from setting up green field projects to heading operations. He has done Diploma in Mechanical Engineering from SBTET, Vijayawada and completed PGDOM in operations from MIQ- Ohio state University. He has completed his master's in business administration (Specialization in Operations) from SP Jain global school, Mumbai.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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Annexure III

Details of Mr. Vinayak Kadaskar

Details of Events that need to be provided	Information of such events(s)
Reason for change viz. appointment, resignation, removal, death or otherwise:	Promotion
Date of appointment/cessation (as applicable) & term of appointment:	Date of appointment: 02 nd May, 2024 Term of appointment: Not applicable
Brief Profile (in case of appointment)	Mr. Vinayak joined the organisation in the year 1997 and is heading the HR & IR functions of the Company. He also chairs the Central CSR Council and take active interest in implementation of CSR projects of the Company. He has extensive experience of more than 36 years spanning in all the aspects of Human Resources and Industrial Relations. Mr. Vinayak is graduate in Law and has masters in Personnel Management.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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Annexure IV

Details of Mr. Ander Arenaza

Details of Events that need to be provided	Information of such events(s)
Reason for change viz. appointment, resignation, removal, death or otherwise:	Appointment
Date of appointment/cessation (as applicable) & term of appointment:	<p>Date of appointment: 02nd May, 2024</p> <p>Term of appointment: Not applicable</p> <p>Mr. Ander is designated as “Group CEO” by way of his appointment as ‘Chief Executive Officer’ of the Company under Section 203(1)(i) of the Companies Act, 2013</p> <p>He continues to be the Whole Time Director (designated as Executive Director) of the Company. His current term of appointment as Executive Director is from 12th September 2022 to 11th September 2025.</p>
Brief Profile (in case of appointment)	<p>Mr. Arenaza is an Executive Director of the Company since 2016. He has more than 30 years experience in the automotive sector and, prior joining CIE Automotive in 2007, he held relevant positions in different automotive companies. Within CIE Automotive Group, Mr. Arenaza has led Machining and Aluminum HPDC Divisions worldwide with extensive exposure to international businesses. He holds degree in Industrial Engineering (Industrial Engineering School of Bilbao) and a master’s in business administration (MBA) from Deusto University (Bilbao).</p>

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Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
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